

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	03/31/2023	0.00000 %	5,561,382,394.32	0.00	35,686,341.66	0.00	5,525,696,052.67	35,686,341.66	0.00
2M-1	30711XDG6	04/24/2023	6.19529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	03/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	04/24/2023	9.29529 %	60,201,051.76	450,777.80	1,069,439.26	0.00	59,131,612.50	1,520,217.06	0.00
2M-2A	30711XDH4	03/31/2023	9.29529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	03/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	03/31/2023	0.00000 %	155,770,071.68	0.00	2,767,171.42	0.00	153,002,900.27	2,767,171.42	0.00
2M-2B	30711XDJ0	03/31/2023	9.29529 %	60,201,051.76	450,777.80	1,069,439.26	0.00	59,131,612.50	1,520,217.06	0.00
2M-BH	NA	03/31/2023	0.00000 %	155,770,071.68	0.00	2,767,171.42	0.00	153,002,900.27	2,767,171.42	0.00
2M-2F	30711XDL5	03/31/2023	7.59529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	03/31/2023	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	30711XDN1	04/24/2023	15.59529 %	99,582,242.24	1,218,177.75	0.00	38,701.29	99,543,540.96	1,218,177.75	456,459.06
2-BH	NA	03/31/2023	0.00000 %	285,478,863.82	0.00	0.00	110,947.48	285,367,916.33	0.00	1,308,560.65
Totals				6,378,385,747.26	2,119,733.35	43,359,563.02	149,648.77	6,334,876,535.50	45,479,296.37	1,765,019.71

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	5,561,382,394.32	12,446,889.29	23,239,452.37	0.00	0.00	35,686,341.66	5,525,696,052.67	0.14885657	35,686,341.66
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	210,179,495.00	60,201,051.76	374,959.38	694,479.88	0.00	0.00	1,069,439.26	59,131,612.50	0.28133864	1,069,439.26
2M-2A	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	263,385,899.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	543,839,636.00	155,770,071.68	970,206.46	1,796,964.96	0.00	0.00	2,767,171.42	153,002,900.27	0.28133827	2,767,171.42
2M-2B	134,730,573.41	60,201,051.76	374,959.38	694,479.88	0.00	0.00	1,069,439.26	59,131,612.50	0.43888786	1,069,439.26
2M-BH	348,615,023.59	155,770,071.68	970,206.46	1,796,964.96	0.00	0.00	2,767,171.42	153,002,900.27	0.43888786	2,767,171.42
2M-2F	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2-B	100,000,000.00	99,582,242.24	0.00	0.00	0.00	38,701.29	38,701.29	99,543,540.96	0.99543541	0.00
2-BH	286,676,477.00	285,478,863.82	0.00	0.00	0.00	110,947.48	110,947.48	285,367,916.33	0.99543541	0.00
Totals	39,565,277,087.66	6,378,385,747.26	15,137,220.97	28,222,342.05	0.00	149,648.77	43,509,211.79	6,334,876,535.50	0.16011202	43,359,563.02

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$506,137,505 as a result of the CAS 2016-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	149.81792269	0.33530640	0.62604695	0.00000000	0.00000000	0.96135335	148.85656934	0.14885657	0.96135335
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	286.42685510	1.78399601	3.30422280	0.00000000	0.00000000	5.08821881	281.33863629	0.28133864	5.08821881
2M-2A	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	286.42647826	1.78399366	3.30421845	0.00000000	0.00000000	5.08821211	281.33826618	0.28133827	5.08821211
2M-2B	134,730,573.41	446.82546980	2.78303113	5.15458268	0.00000000	0.00000000	7.93761381	438.88785599	0.43888786	7.93761381
2M-BH	348,615,023.59	446.82546976	2.78303112	5.15458267	0.00000000	0.00000000	7.93761379	438.88785599	0.43888786	7.93761379
2M-2F	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	995.82242240	0.00000000	0.00000000	0.00000000	0.38701290	0.38701290	995.43540960	0.99543541	0.00000000
2-BH	286,676,477.00	995.82242257	0.00000000	0.00000000	0.00000000	0.38701285	0.38701285	995.43540969	0.99543541	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	5,561,382,394.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,525,696,052.67
2M-1	N/A	N/A	6.19529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	03/27/23 - 04/24/23	29	9.29529 %	60,201,051.76	450,777.80	0.00	0.00	0.00	0.00	450,777.80	0.00	59,131,612.50
2M-2A	N/A	N/A	9.29529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	155,770,071.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,002,900.27
2M-2B	03/27/23 - 04/24/23	29	9.29529 %	60,201,051.76	450,777.80	0.00	0.00	0.00	0.00	450,777.80	0.00	59,131,612.50
2M-BH	N/A	N/A	0.00000 %	155,770,071.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,002,900.27
2M-2F	N/A	N/A	7.59529 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2-B	03/27/23 - 04/24/23	29	15.59529 %	99,582,242.24	1,251,039.01	0.00	0.00	32,861.26	0.00	1,218,177.75	972,345.58	99,543,540.96
2-BH	N/A	N/A	0.00000 %	285,478,863.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285,367,916.33
Totals					2,152,594.61	0.00	0.00	32,861.26	0.00	2,119,733.35	972,345.58	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	149.81792269	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	148.85656934
2M-1	385,709,000.00	6.19529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	9.29529 %	286.42685510	2.14472777	0.00000000	0.00000000	0.00000000	0.00000000	2.14472777	0.00000000	281.33863629
2M-2A	75,448,921.59	9.29529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	0.00000 %	286.42647826	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	281.33826618
2M-2B	134,730,573.41	9.29529 %	446.82546980	3.34577215	0.00000000	0.00000000	0.00000000	0.00000000	3.34577215	0.00000000	438.88785599
2M-BH	348,615,023.59	0.00000 %	446.82546976	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	438.88785599
2M-2F	75,448,921.59	7.59529 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2-B	100,000,000.00	15.59529 %	995.82242240	12.51039010	0.00000000	0.00000000	0.32861260	0.00000000	12.18177750	9.72345580	995.43540960
2-BH	286,676,477.00	0.00000 %	995.82242257	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.43540969

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 06-Apr-2023 10:07:04 AM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,907,210.24
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(149,648.77)
Total Deposits	2,757,561.47
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,738,394.81
Total Withdrawals (Pool Distribution Amount)	2,757,561.47
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	39,672,601.10
Total Principal Reduction Cumulative	32,544,905,725.97
Scheduled Principal Current	13,792,055.13
Scheduled Principal Cumulative	2,914,463,173.65
Unscheduled Principal Current	25,730,897.20
Unscheduled Principal Cumulative	29,628,677,544.91
Senior Reduction Amount	35,686,341.66
Subordinate Reduction Amount	3,836,610.67
Calculated Tranche Write-Down Amount	149,648.77
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	127,066.77
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	79,499.66
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	37643
Period Reference Pool Removal Loan Count	158
Period Ending Loan Count	37485
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	6,122,742,022.68
Period PIF Loan Count Current	156
PIF Loan Count Cumulative	131563
Period PIF Loan UPB Current	21,882,453.97
PIF Loan UPB Cumulative	28,963,524,662.79
Period Partial Prepayment Amount	3,741,903.75
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	122
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,234,624.22
Credit Event Amount Current	335,632.85
Credit Event Amount Cumulative	65,822,719.63
Total Active Modified Loan Count	1164
Total Active Modified Loan UPB	271,393,955.05
LIBOR	4.845290%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.246806%
Subordinate Percentage	9.753194%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.750000 %	9.750000 %
2M-1	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-1H	0.00	0.00	2.950000 %	9.750000 %	9.750000 %
2M-2	0.00	0.00	1.000000 %	6.250000 %	6.290000 %
2M-2A	0.00	0.00	2.250000 %	9.750000 %	9.750000 %
2M-2H	0.00	0.00	1.000000 %	6.250000 %	6.290000 %
2M-2B	0.00	0.00	1.000000 %	6.250000 %	6.290000 %
2-B	38,701.29	0.00	0.000000 %	0.000000 %	0.000000 %
2-BH	110,947.48	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	628	117,175,258.95	1.675337 %	1.913771 %
60 Days	141	26,518,348.02	0.376150 %	0.433112 %
90 Days	61	11,977,893.61	0.162732 %	0.195630 %
120 Days	52	10,614,465.42	0.138722 %	0.173361 %
150 Days	40	7,672,278.22	0.106709 %	0.125308 %
180+ Days	312	62,928,838.85	0.832333 %	1.027789 %
Totals	1234	236,887,083.07	3.291983 %	3.868971 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	596	151,510,421.22	127,066.77	0.083867

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034976626	352,682.75	404.12	0.114585
Summary	0034977191	371,544.18	425.73	0.114584
Summary	0034977390	108,800.82	188.28	0.173050
Summary	0034977598	228,448.89	214.17	0.093750
Summary	0034977610	133,733.98	139.31	0.104169
Summary	0034977719	430,162.42	289.07	0.067200
Summary	0034977841	107,730.67	101.00	0.093752
Summary	0034978504	113,171.25	23.58	0.020836
Summary	0034978569	62,478.70	71.59	0.114583
Summary	0034978597	140,920.03	117.43	0.083331
Summary	0034978937	352,190.33	192.44	0.054641
Summary	0034979037	127,862.50	54.06	0.042280
Summary	0034979438	358,915.24	299.10	0.083334
Summary	0034979443	246,563.41	179.79	0.072918
Summary	0034979471	325,544.92	176.17	0.054115
Summary	0034979955	370,876.62	270.43	0.072916
Summary	0034979982	375,859.76	606.52	0.161369
Summary	0034980045	235,791.69	49.12	0.020832
Summary	0034980781	357,242.10	483.77	0.135418
Summary	0034980799	404,233.85	505.29	0.124999
Summary	0034980851	334,435.63	383.21	0.114584
Summary	0034981210	136,315.48	51.72	0.037941
Summary	0034981337	268,590.88	363.72	0.135418
Summary	0034981381	306,517.41	5.91	0.001928
Summary	0034981573	445,709.71	417.85	0.093749

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034981934	250,421.64	17.47	0.006976
Summary	0034982070	315,087.64	51.57	0.016367
Summary	0034982341	241,239.83	58.75	0.024353
Summary	0034982498	341,012.16	555.25	0.162824
Summary	0034982501	141,529.13	131.50	0.092914
Summary	0034983316	210,345.82	65.73	0.031249
Summary	0034983761	123,409.54	38.57	0.031254
Summary	0034985068	123,358.06	102.80	0.083335
Summary	0034985400	253,550.76	211.29	0.083332
Summary	0034986259	358,564.07	261.45	0.072916
Summary	0034987713	267,886.23	474.38	0.177083
Summary	0034988217	388,532.85	93.24	0.023998
Summary	0034988668	208,028.58	18.99	0.009129
Summary	0034989260	168,888.46	30.58	0.018107
Summary	0034989693	324,504.91	473.24	0.145834
Summary	0034989846	383,630.95	639.38	0.166665
Summary	0034990042	38,288.64	76.76	0.200477
Summary	0034990737	325,006.35	295.76	0.091001
Summary	0034991684	389,893.60	568.59	0.145832
Summary	0034991688	228,571.54	47.62	0.020834
Summary	0034991693	326,562.79	323.26	0.098989
Summary	0034991724	417,114.04	651.74	0.156250
Summary	0034992152	142,356.41	59.32	0.041670
Summary	0034992526	172,724.69	4.49	0.002600
Summary	0034993045	218,320.93	22.74	0.010416
Summary	0034993283	289,255.27	285.90	0.098840
Summary	0034993548	428,359.98	580.07	0.135416
Summary	0034993935	336,247.18	335.13	0.099668
Summary	0034994454	301,310.94	37.99	0.012608
Summary	0034994475	159,005.95	115.94	0.072916
Summary	0034994815	317,029.82	264.19	0.083333
Summary	0034994817	319,669.11	466.18	0.145832
Summary	0034995406	305,978.04	127.49	0.041666
Summary	0034995930	241,638.53	402.73	0.166666

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Series 2016-C05



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 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034996410	189,077.10	216.65	0.114583
Summary	0034996647	169,699.67	141.42	0.083335
Summary	0034996687	310,267.06	194.44	0.062669
Summary	0034997086	276,498.84	201.61	0.072915
Summary	0034997207	107,895.13	89.91	0.083331
Summary	0034997379	168,589.98	175.61	0.104164
Summary	0034997793	275,189.81	50.02	0.018177
Summary	0034998239	360,598.07	429.11	0.119000
Summary	0034998301	144,242.53	180.30	0.124998
Summary	0034998636	139,002.07	159.27	0.114581
Summary	0034999966	131,290.60	71.50	0.054459
Summary	0035000294	229,686.97	263.91	0.114900
Summary	0035000687	463,533.18	810.88	0.174935
Summary	0035000718	95,927.21	30.55	0.031847
Summary	0035000908	164,849.17	61.13	0.037082
Summary	0035001148	120,926.53	25.19	0.020831
Summary	0035001571	155,435.78	106.65	0.068614
Summary	0035001616	147,950.83	46.23	0.031247
Summary	0035001653	376,726.13	29.82	0.007916
Summary	0035002052	123,918.56	19.15	0.015454
Summary	0035002090	86,742.67	63.25	0.072917
Summary	0035002545	148,745.85	170.44	0.114585
Summary	0035002708	236,765.79	319.64	0.135003
Summary	0035002718	184,539.73	68.41	0.037071
Summary	0035002862	313,643.99	359.38	0.114582
Summary	0035003286	242,874.60	49.45	0.020360
Summary	0035003631	152,706.66	111.35	0.072918
Summary	0035003767	252,664.48	263.19	0.104166
Summary	0035003797	151,632.20	83.88	0.055318
Summary	0035003807	268,409.33	167.76	0.062502
Summary	0035003882	375,503.63	430.26	0.114582
Summary	0035004132	447,250.40	512.47	0.114582
Summary	0035004626	163,917.75	288.91	0.176253
Summary	0035004671	160,913.21	201.14	0.124999

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 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035004835	290,046.51	107.82	0.037173
Summary	0035004932	209,122.38	392.10	0.187498
Summary	0035005440	235,755.19	112.97	0.047918
Summary	0035005963	427,037.12	396.79	0.092917
Summary	0035006153	147,579.31	138.36	0.093753
Summary	0035006387	133,377.97	222.30	0.166669
Summary	0035006871	395,902.65	618.60	0.156251
Summary	0035006907	230,870.52	20.86	0.009035
Summary	0035007464	393,442.65	221.77	0.056367
Summary	0035007877	487,684.56	558.81	0.114584
Summary	0035008208	296,392.31	216.12	0.072917
Summary	0035008337	138,872.09	20.91	0.015057
Summary	0035009197	144,521.90	168.29	0.116446
Summary	0035010075	390,164.81	93.63	0.023998
Summary	0035010095	236,553.37	295.69	0.124999
Summary	0035010214	135,075.97	42.21	0.031249
Summary	0035010614	77,500.87	32.29	0.041664
Summary	0035011021	211,867.67	130.18	0.061444
Summary	0035011175	127,800.44	41.98	0.032848
Summary	0035011478	362,671.55	486.19	0.134058
Summary	0035011552	428,143.54	490.58	0.114583
Summary	0035011604	223,516.90	279.40	0.125002
Summary	0035011804	420,395.05	52.80	0.012560
Summary	0035011839	186,338.91	213.51	0.114582
Summary	0035011923	202,881.68	16.94	0.008350
Summary	0035011986	202,031.55	24.33	0.012043
Summary	0035012318	184,713.84	192.41	0.104167
Summary	0035012416	191,518.80	219.45	0.114584
Summary	0035012592	164,584.88	50.31	0.030568
Summary	0035012907	344,379.00	439.37	0.127583
Summary	0035013395	190,522.21	76.75	0.040284
Summary	0035013487	70,867.55	46.51	0.065629
Summary	0035013648	58,786.48	67.36	0.114584
Summary	0035014219	250,441.52	130.44	0.052084

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035014437	387,309.53	97.27	0.025114
Summary	0035014731	387,511.71	444.02	0.114582
Summary	0035014820	259,090.92	377.84	0.145833
Summary	0035014876	235,780.69	466.65	0.197917
Summary	0035014916	125,458.30	117.62	0.093752
Summary	0035015279	115,174.16	33.17	0.028800
Summary	0035015513	257,744.20	352.80	0.136880
Summary	0035015556	216,865.56	117.60	0.054227
Summary	0035015828	242,114.71	327.86	0.135415
Summary	0035016251	187,382.29	201.04	0.107289
Summary	0035016797	96,064.33	50.03	0.052080
Summary	0035016996	401,087.23	501.36	0.125000
Summary	0035017086	292,802.50	335.50	0.114582
Summary	0035017091	507,724.22	687.54	0.135416
Summary	0035017373	128,470.72	13.38	0.010415
Summary	0035018241	206,482.51	172.07	0.083334
Summary	0035018920	344,993.99	408.90	0.118524
Summary	0035019283	226,802.80	189.00	0.083332
Summary	0035019855	380,705.73	237.94	0.062500
Summary	0035020739	260,063.37	162.54	0.062500
Summary	0035021047	118,722.32	24.82	0.020906
Summary	0035021056	143,569.91	194.42	0.135418
Summary	0035021616	156,804.60	130.67	0.083333
Summary	0035021630	203,217.13	415.18	0.204304
Summary	0035021656	128,987.75	80.62	0.062502
Summary	0035022430	183,373.63	115.49	0.062981
Summary	0035023525	182,164.73	62.36	0.034233
Summary	0035023689	325,091.72	406.36	0.124999
Summary	0035023830	332,754.31	207.97	0.062500
Summary	0035023867	312,710.16	358.31	0.114582
Summary	0035023912	339,090.35	211.93	0.062500
Summary	0035024826	351,471.06	93.61	0.026634
Summary	0035025423	305,884.75	159.31	0.052082
Summary	0035025839	98,228.31	122.79	0.125005

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035025869	208,646.86	217.34	0.104166
Summary	0035026321	129,681.94	137.05	0.105682
Summary	0035026473	256,226.39	213.52	0.083333
Summary	0035026517	417,307.38	166.06	0.039793
Summary	0035026745	210,232.29	197.09	0.093749
Summary	0035027055	246,713.42	98.19	0.039799
Summary	0035027074	232,730.38	96.97	0.041666
Summary	0035027337	138,499.26	129.84	0.093748
Summary	0035027848	368,788.41	230.49	0.062499
Summary	0035028125	91,272.93	85.57	0.093752
Summary	0035028436	178,657.31	311.85	0.174552
Summary	0035028446	116,266.48	43.23	0.037182
Summary	0035028498	273,780.20	4.81	0.001757
Summary	0035028606	645,534.66	702.02	0.108750
Summary	0035028722	100,497.06	31.41	0.031255
Summary	0035028762	145,732.56	21.91	0.015034
Summary	0035028794	191,638.08	179.66	0.093750
Summary	0035029470	277,802.28	289.38	0.104168
Summary	0035029715	198,736.16	227.72	0.114584
Summary	0035029904	260,707.51	26.20	0.010050
Summary	0035029973	435,790.21	528.83	0.121350
Summary	0035030218	120,285.77	150.36	0.125002
Summary	0035030236	344,209.34	215.13	0.062500
Summary	0035030267	296,148.13	339.34	0.114585
Summary	0035030370	121,421.42	105.82	0.087151
Summary	0035030462	132,228.97	170.63	0.129041
Summary	0035030707	223,075.91	325.82	0.146058
Summary	0035031370	292,435.43	30.46	0.010416
Summary	0035031413	172,346.88	107.72	0.062502
Summary	0035031460	250,074.44	260.49	0.104165
Summary	0035031663	384,127.11	283.87	0.073900
Summary	0035031963	110,947.91	104.01	0.093747
Summary	0035032092	294,880.19	264.16	0.089582
Summary	0035032300	166,565.47	80.95	0.048600

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035032631	345,443.12	395.82	0.114583
Summary	0035033148	179,140.47	130.62	0.072915
Summary	0035033164	395,737.69	438.99	0.110930
Summary	0035033682	106,995.86	122.60	0.114584
Summary	0035033716	115,885.65	132.79	0.114587
Summary	0035033774	314,011.93	490.64	0.156249
Summary	0035033912	115,503.68	36.09	0.031246
Summary	0035035377	489,373.01	181.88	0.037166
Summary	0035035426	336,699.20	315.66	0.093751
Summary	0035035844	253,405.69	263.96	0.104165
Summary	0035035906	267,748.96	72.67	0.027141
Summary	0035036383	132,584.04	151.92	0.114584
Summary	0035036835	293,084.65	366.36	0.125001
Summary	0035037054	298,245.97	166.21	0.055729
Summary	0035037074	141,592.18	5.22	0.003687
Summary	0035037711	97,274.57	19.49	0.020036
Summary	0035038636	565,546.45	589.11	0.104167
Summary	0035038729	244,357.31	65.56	0.026830
Summary	0035038818	137,755.22	215.24	0.156248
Summary	0035038863	128,547.88	200.86	0.156253
Summary	0035038950	234,913.55	318.11	0.135416
Summary	0035038977	158,453.64	214.57	0.135415
Summary	0035039002	299,119.77	436.22	0.145835
Summary	0035039391	458,831.45	525.74	0.114582
Summary	0035039721	232,998.11	266.98	0.114585
Summary	0035039758	303,152.17	442.10	0.145834
Summary	0035040225	224,701.60	304.28	0.135415
Summary	0035040245	68,279.85	31.00	0.045401
Summary	0035040409	152,576.26	18.51	0.012132
Summary	0035040714	304,653.45	380.82	0.125001
Summary	0035041066	346,010.78	33.72	0.009745
Summary	0035041187	274,515.61	314.55	0.114584
Summary	0035041217	157,698.17	98.56	0.062499
Summary	0035042137	236,136.62	122.99	0.052084

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 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035042514	150,236.06	248.63	0.165493
Summary	0035043440	155,637.34	75.92	0.048780
Summary	0035043654	345,520.95	57.04	0.016508
Summary	0035043753	272,097.34	354.36	0.130233
Summary	0035043789	333,763.47	173.84	0.052085
Summary	0035044320	256,419.64	32.00	0.012480
Summary	0035045012	326,346.43	110.14	0.033749
Summary	0035045064	101,465.07	116.26	0.114581
Summary	0035045609	260,229.71	227.61	0.087465
Summary	0035045861	326,776.63	86.92	0.026599
Summary	0035046510	200,048.39	90.15	0.045064
Summary	0035046515	437,382.45	598.45	0.136825
Summary	0035046618	364,470.78	303.73	0.083335
Summary	0035046657	97,363.54	6.84	0.007025
Summary	0035047959	312,600.43	162.81	0.052082
Summary	0035048314	389,115.65	122.09	0.031376
Summary	0035049587	373,276.52	236.34	0.063315
Summary	0035050254	347,751.89	615.81	0.177083
Summary	0035051215	316,098.30	97.50	0.030845
Summary	0035051277	161,941.65	134.95	0.083332
Summary	0035051333	398,141.79	50.02	0.012563
Summary	0035051766	303,994.41	11.35	0.003734
Summary	0035052057	410,474.40	459.64	0.111978
Summary	0035052157	150,869.30	36.57	0.024240
Summary	0035052227	233,396.24	331.40	0.141990
Summary	0035052307	374,388.25	272.99	0.072916
Summary	0035052357	159,856.27	183.17	0.114584
Summary	0035052422	64,462.40	27.93	0.043328
Summary	0035052653	191,510.86	19.95	0.010417
Summary	0035052721	360,134.21	487.68	0.135416
Summary	0035053985	285,025.12	415.66	0.145833
Summary	0035054641	342,051.48	320.67	0.093749
Summary	0035054775	138,249.90	115.21	0.083335
Summary	0035055283	281,129.83	351.41	0.124999

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Series 2016-C05



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 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035055615	212,777.67	132.99	0.062502
Summary	0035056136	341,890.82	356.14	0.104168
Summary	0035056190	396,489.75	313.00	0.078943
Summary	0035056316	157,491.91	26.15	0.016604
Summary	0035056549	140,455.67	131.68	0.093752
Summary	0035056807	400,748.62	125.23	0.031249
Summary	0035057369	80,177.04	83.52	0.104169
Summary	0035057885	112,709.91	35.22	0.031248
Summary	0035058149	316,075.77	480.01	0.151865
Summary	0035058490	346,462.62	613.53	0.177084
Summary	0035059026	295,340.26	276.64	0.093668
Summary	0035059044	147,120.28	68.55	0.046595
Summary	0035059266	341,816.23	106.82	0.031251
Summary	0035059575	371,146.58	473.50	0.127578
Summary	0035059697	228,328.01	214.06	0.093751
Summary	0035060003	262,840.95	27.38	0.010417
Summary	0035060655	343,859.79	35.82	0.010417
Summary	0035061134	233,939.67	194.95	0.083333
Summary	0035061363	258,011.29	130.82	0.050703
Summary	0035061398	79,022.70	18.37	0.023246
Summary	0035061913	181,750.34	283.98	0.156247
Summary	0035062117	294,920.43	267.70	0.090770
Summary	0035062515	129,982.84	67.70	0.052084
Summary	0035062552	425,954.02	620.71	0.145722
Summary	0035062644	247,676.68	335.40	0.135418
Summary	0035062744	295,564.54	246.30	0.083332
Summary	0035063149	354,353.96	564.28	0.159242
Summary	0035063390	209,419.84	65.44	0.031248
Summary	0035064001	148,597.73	19.12	0.012867
Summary	0035064202	598,532.12	748.49	0.125054
Summary	0035064220	169,946.78	26.43	0.015552
Summary	0035064301	125,541.27	143.85	0.114584
Summary	0035064650	290,507.56	12.83	0.004416
Summary	0035064806	231,650.45	84.00	0.036262

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Series 2016-C05



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 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035065459	391,230.47	122.26	0.031250
Summary	0035065581	173,028.06	216.29	0.125003
Summary	0035065862	329,276.89	421.33	0.127956
Summary	0035066000	304,774.17	201.57	0.066137
Summary	0035066622	276,120.49	143.81	0.052082
Summary	0035067064	191,601.42	199.58	0.104164
Summary	0035067626	273,939.63	190.63	0.069588
Summary	0035067636	211,180.33	22.00	0.010418
Summary	0035067765	72,135.13	25.55	0.035420
Summary	0035069437	153,611.21	74.35	0.048401
Summary	0035069515	392,915.53	131.10	0.033366
Summary	0035069761	351,796.06	491.29	0.139652
Summary	0035070008	203,812.25	242.36	0.118913
Summary	0035070481	391,305.50	489.13	0.125000
Summary	0035071068	293,666.00	336.49	0.114583
Summary	0035071099	318,856.39	431.78	0.135415
Summary	0035071369	313,686.38	99.51	0.031723
Summary	0035071452	109,411.92	58.31	0.053294
Summary	0035072618	182,798.60	105.17	0.057533
Summary	0035072965	400,996.09	169.69	0.042317
Summary	0035073279	384,331.33	7.32	0.001905
Summary	0035073325	444,782.84	360.03	0.080945
Summary	0035073404	205,757.49	85.73	0.041666
Summary	0035073412	385,864.10	495.75	0.128478
Summary	0035074198	226,515.08	47.19	0.020833
Summary	0035074812	411,842.36	557.70	0.135416
Summary	0035075048	385,777.60	40.19	0.010418
Summary	0035075348	175,767.96	209.51	0.119197
Summary	0035075608	194,787.45	25.70	0.013194
Summary	0035076188	227,585.95	237.07	0.104167
Summary	0035076259	302,124.71	377.66	0.125001
Summary	0035076535	181,613.83	236.66	0.130309
Summary	0035076813	345,374.79	359.77	0.104168
Summary	0035077544	282,332.10	117.64	0.041667

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Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:04 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035077546	134,856.46	28.10	0.020837
Summary	0035078174	188,339.20	117.71	0.062499
Summary	0035078211	204,187.57	303.48	0.148628
Summary	0035078661	266,592.85	173.02	0.064900
Summary	0035079105	108,749.24	135.94	0.125003
Summary	0035079312	194,712.86	223.11	0.114584
Summary	0035079801	234,488.40	219.83	0.093749
Summary	0035079891	293,247.27	274.92	0.093750
Summary	0035080101	184,898.19	96.30	0.052083
Summary	0035080588	228,103.98	237.61	0.104167
Summary	0035080812	253,109.62	316.39	0.125001
Summary	0035080894	321,587.78	234.49	0.072916
Summary	0035081333	177,923.31	46.53	0.026152
Summary	0035081696	79,958.57	91.62	0.114584
Summary	0035081721	316,476.31	164.83	0.052083
Summary	0035081837	356,393.74	296.99	0.083332
Summary	0035082314	221,850.72	300.42	0.135415
Summary	0035082491	78,284.83	0.58	0.000741
Summary	0035082956	244,396.96	254.58	0.104167
Summary	0035083150	240,736.13	110.11	0.045739
Summary	0035083559	79,055.59	98.82	0.125001
Summary	0035083721	208,053.35	346.76	0.166669
Summary	0035083932	143,894.55	111.21	0.077286
Summary	0035084683	634,246.85	764.51	0.120538
Summary	0035084773	218,562.19	227.67	0.104167
Summary	0035085495	388,759.51	485.95	0.125000
Summary	0035086729	234,331.49	317.32	0.135415
Summary	0035087065	229,761.51	239.33	0.104165
Summary	0035087211	274,353.17	428.50	0.156186
Summary	0035087355	343,346.14	68.77	0.020029
Summary	0035087505	464,814.11	277.75	0.059755
Summary	0035087590	423,570.52	661.83	0.156250
Summary	0035087625	130,334.89	95.04	0.072920
Summary	0035088097	276,104.10	258.85	0.093751

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035088131	369,073.51	269.12	0.072918
Summary	0035088340	256,853.22	270.70	0.105391
Summary	0035088597	269,559.23	224.63	0.083332
Summary	0035088792	360,322.17	450.40	0.124999
Summary	0035088985	287,366.80	269.41	0.093751
Summary	0035089079	360,355.70	412.91	0.114584
Summary	0035089270	361,563.60	414.29	0.114583
Summary	0035090129	401,372.95	201.71	0.050255
Summary	0035090960	263,278.15	164.55	0.062500
Summary	0035091674	153,916.93	144.30	0.093752
Summary	0035091758	338,069.52	422.59	0.125001
Summary	0035092008	283,745.37	88.67	0.031250
Summary	0035092141	423,686.53	272.06	0.064213
Summary	0035092414	317,891.97	198.68	0.062499
Summary	0035092453	282,741.25	100.62	0.035587
Summary	0035093031	210,034.19	106.85	0.050873
Summary	0035093062	198,647.08	227.62	0.114585
Summary	0035093106	188,826.70	216.36	0.114581
Summary	0035093133	122,829.39	179.13	0.145836
Summary	0035093265	326,993.04	272.49	0.083332
Summary	0035093380	422,481.32	572.11	0.135417
Summary	0035093902	359,275.60	252.71	0.070339
Summary	0035094557	44,575.44	33.04	0.074122
Summary	0035094702	284,283.97	266.52	0.093751
Summary	0035094931	250,048.05	63.49	0.025391
Summary	0035095131	165,882.56	49.65	0.029931
Summary	0035095250	208,772.73	260.97	0.125002
Summary	0035095360	322,366.64	268.64	0.083334
Summary	0035095594	231,836.53	193.20	0.083335
Summary	0035095842	111,270.44	42.34	0.038051
Summary	0035096525	296,519.41	123.55	0.041667
Summary	0035096875	260,671.91	150.87	0.057877
Summary	0035097055	313,247.30	97.89	0.031250
Summary	0035097323	415,832.67	149.46	0.035942

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035097901	213,230.46	244.33	0.114585
Summary	0035097976	177,806.58	222.26	0.125001
Summary	0035098283	334,095.08	522.02	0.156249
Summary	0035098864	411,010.29	115.36	0.028067
Summary	0035099079	123,696.95	167.51	0.135420
Summary	0035597249	250,056.49	208.38	0.083333
Summary	0035597289	216,550.19	225.57	0.104165
Summary	0035597378	151,443.93	141.98	0.093751
Summary	0035598209	536,549.47	796.75	0.148495
Summary	0035598286	153,075.72	159.45	0.104164
Summary	0035598502	292,713.20	255.17	0.087174
Summary	0035598690	226,583.79	165.16	0.072891
Summary	0035598702	506,009.05	250.31	0.049467
Summary	0035598842	82,797.11	25.87	0.031245
Summary	0035598883	150,094.57	2.75	0.001832
Summary	0035599751	412,117.60	515.15	0.125001
Summary	0035599951	66,965.43	47.62	0.071111
Summary	0035600031	111,077.22	96.62	0.086985
Summary	0035600048	403,026.85	629.73	0.156250
Summary	0035600134	115,988.59	193.31	0.166663
Summary	0035600140	173,914.00	84.46	0.048564
Summary	0035600724	136,962.50	5.28	0.003855
Summary	0035601225	265,236.60	359.17	0.135415
Summary	0035601255	221,552.75	115.39	0.052082
Summary	0035601747	86,578.38	58.39	0.067442
Summary	0035601867	390,390.96	325.33	0.083334
Summary	0035601926	138,042.65	86.28	0.062502
Summary	0035602118	53,316.40	49.98	0.093742
Summary	0035602274	111,004.24	90.21	0.081267
Summary	0035602280	108,032.47	43.25	0.040034
Summary	0035602747	273,471.28	85.46	0.031250
Summary	0035604410	77,053.13	40.13	0.052081
Summary	0035605147	240,284.20	70.62	0.029390
Summary	0035605321	78,475.18	122.62	0.156253

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Series 2016-C05



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 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035605689	149,175.23	57.56	0.038585
Summary	0035606111	215,624.08	381.83	0.177081
Summary	0035606119	169,283.69	73.57	0.043460
Summary	0035606132	171,856.79	52.07	0.030298
Summary	0035606836	320,753.15	334.12	0.104167
Summary	0035607014	178,273.33	278.55	0.156249
Summary	0035607091	129,390.86	53.91	0.041664
Summary	0035607149	563,562.30	612.87	0.108749
Summary	0035607215	123,127.88	243.69	0.197916
Summary	0035607489	209,873.34	20.90	0.009958
Summary	0035607692	224,800.65	304.42	0.135418
Summary	0035607709	139,951.65	24.41	0.017442
Summary	0035608250	116,358.84	84.84	0.072912
Summary	0035608337	409,854.81	295.44	0.072084
Summary	0035608571	336,162.25	245.12	0.072917
Summary	0035608635	203,838.70	212.33	0.104166
Summary	0035608710	181,684.04	24.44	0.013452
Summary	0035608745	173,058.91	36.05	0.020831
Summary	0035608787	125,500.98	26.15	0.020836
Summary	0035609019	150,998.43	73.35	0.048577
Summary	0035609174	457,526.21	673.32	0.147165
Summary	0035609200	205,930.14	326.97	0.158777
Summary	0035609418	413,729.28	517.16	0.125000
Summary	0035609569	89,477.42	67.69	0.075650
Summary	0035609901	481,033.65	81.07	0.016853
Summary	0035610000	204,171.93	221.29	0.108384
Summary	0035610057	112,890.11	2.31	0.002046
Summary	0035610489	406,717.04	720.23	0.177084
Summary	0035611192	123,857.32	32.94	0.026595
Summary	0035611301	167,702.40	0.53	0.000316
Summary	0035611360	397,547.66	165.64	0.041665
Summary	0035611692	158,499.50	247.66	0.156253
Summary	0035612023	277,744.17	50.85	0.018308
Summary	0035612094	65,240.08	40.78	0.062508

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035612177	242,236.98	75.70	0.031250
Summary	0035612359	353,800.74	515.96	0.145833
Summary	0035612779	70,740.80	36.84	0.052077
Summary	0035612789	374,675.50	268.65	0.071702
Summary	0035612971	456,786.45	225.54	0.049375
Summary	0035613838	461,856.76	306.96	0.066462
Summary	0035614025	374,934.41	165.39	0.044112
Summary	0035614303	282,181.40	61.37	0.021748
Summary	0035614415	151,830.77	47.45	0.031252
Summary	0035614596	237,206.08	8.32	0.003507
Summary	0035614732	144,770.53	75.40	0.052082
Summary	0035614893	166,729.18	156.31	0.093751
Summary	0035615123	171,618.03	107.26	0.062499
Summary	0035616491	311,646.17	584.34	0.187501
Summary	0035616810	345,761.06	432.20	0.125000
Summary	0035616993	134,145.48	27.95	0.020836
Summary	0035617210	267,977.08	223.31	0.083332
Summary	0035617697	154,990.05	129.16	0.083334
Summary	0035617777	246,981.10	283.00	0.114584
Summary	0035617898	254,156.68	79.42	0.031248
Summary	0035617899	222,424.43	127.75	0.057435
Summary	0035618402	478,472.07	448.57	0.093751
Summary	0035618503	303,167.58	284.22	0.093750
Summary	0035619417	198,734.76	41.40	0.020832
Summary	0035619590	405,111.48	379.79	0.093750
Summary	0035619643	367,729.08	306.13	0.083249
Summary	0035619671	226,090.93	162.97	0.072082
Summary	0035619797	351,556.72	73.24	0.020833
Summary	0035620206	316,285.59	197.68	0.062500
Summary	0035620728	262,137.51	245.75	0.093749
Summary	0035620958	313,461.76	293.87	0.093750
Summary	0035621698	119,261.36	75.66	0.063440
Summary	0035621705	406,843.70	369.62	0.090851
Summary	0035621938	618,715.98	451.15	0.072917

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Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035622456	91,657.83	95.48	0.104170
Summary	0035622620	82,303.77	51.44	0.062500
Summary	0035622633	233,771.54	219.16	0.093750
Summary	0035623077	291,785.15	334.34	0.114584
Summary	0035623379	363,720.20	245.27	0.067434
Summary	0035623840	179,896.11	206.13	0.114583
Summary	0035623923	155,300.91	160.48	0.103335
Summary	0035624318	406,474.77	435.37	0.107109
Summary	0035624427	251,575.97	288.26	0.114582
Summary	0035624474	282,601.94	88.45	0.031298
Summary	0035624495	164,444.28	145.58	0.088528
Summary	0035624597	262,463.43	136.70	0.052083
Summary	0035624760	343,942.46	49.68	0.014444
Summary	0035625474	149,775.69	199.07	0.132912
Summary	0035625775	316,043.27	50.20	0.015884
Summary	0035625863	297,416.82	154.90	0.052082
Summary	0035626082	422,866.59	315.85	0.074693
Summary	0035626093	290,429.81	453.80	0.156251
Summary	0035626116	311,206.93	453.84	0.145832
Summary	0035626145	163,418.93	74.64	0.045674
Summary	0035626197	325,624.95	203.52	0.062501
Summary	0035626231	310,049.37	172.12	0.055514
Summary	0035626258	277,502.73	321.47	0.115844
Summary	0035626575	219,286.32	13.13	0.005988
Summary	0035627104	243,523.43	76.10	0.031250
Summary	0035627222	294,529.90	36.18	0.012284
Summary	0035627244	150,859.08	125.72	0.083336
Summary	0035627543	604,154.42	692.26	0.114583
Summary	0035627722	252,641.52	23.89	0.009456
Summary	0035628001	81,707.54	136.18	0.166668
Summary	0035628332	126,150.24	66.58	0.052778
Summary	0035628441	207,916.73	16.69	0.008027
Summary	0035628582	206,492.79	193.59	0.093751
Summary	0035628899	420,768.84	394.47	0.093750

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Series 2016-C05



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 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035629461	194,461.60	243.08	0.125002
Summary	0035629595	262,921.67	54.78	0.020835
Summary	0035629689	194,814.46	77.58	0.039823
Summary	0035630018	212,553.25	287.83	0.135415
Summary	0035630079	292,774.67	30.50	0.010418
Summary	0035630835	259,175.54	362.06	0.139697
Summary	0035631034	345,568.53	71.99	0.020832
Summary	0035631115	376,669.43	431.60	0.114583
Summary	0035631182	300,247.73	437.86	0.145833
Summary	0035631616	278,123.79	57.94	0.020832
Summary	0035632349	175,203.21	20.30	0.011587
Summary	0035632484	428,090.19	713.48	0.166666
Summary	0035633126	394,855.76	137.83	0.034906
Summary	0035633210	266,367.56	27.75	0.010418
Summary	0035633741	274,073.24	109.80	0.040062
Summary	0035633920	384,994.52	171.44	0.044531
Summary	0035633928	264,483.91	62.88	0.023775
Summary	0035634432	375,638.96	234.77	0.062499
Summary	0035634447	119,285.06	124.26	0.104171
Summary	0035634463	368,733.35	228.98	0.062099
Summary	0035634588	136,193.32	14.19	0.010419
Summary	0035634870	247,139.81	334.67	0.135417
Summary	0035635047	116,981.85	25.94	0.022174
Summary	0035635496	238,414.37	298.02	0.125001
Summary	0035635729	406,878.26	466.21	0.114582
Summary	0035635958	203,530.08	169.61	0.083334
Summary	0035636054	302,820.82	157.89	0.052140
Summary	0035636059	273,842.52	197.39	0.072082
Summary	0035636667	214,886.21	91.44	0.042553
Summary	0035636924	488,235.59	610.29	0.124999
Summary	0035637279	169,103.60	123.30	0.072914
Summary	0035637535	199,022.73	41.55	0.020877
Summary	0035637616	317,351.82	315.64	0.099461
Summary	0035637813	259,280.75	162.05	0.062500

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Series 2016-C05



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 06-Apr-2023 10:07:05 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035638312	356,737.04	260.12	0.072916
Summary	0035638482	318,185.81	430.88	0.135418
Summary	0035638669	148,112.22	185.14	0.125000
Summary	0035638775	139,436.85	101.67	0.072915
Summary	0035638827	136,528.96	185.76	0.136059
Summary	0035638830	191,813.57	259.75	0.135418
Summary	0035638856	415,717.05	327.47	0.078772
Summary	0035639381	125,397.14	62.08	0.049507
Summary	0035639571	174,362.98	127.14	0.072917
Summary	0035640027	422,461.28	484.07	0.114583
Summary	0035640147	130,861.61	149.95	0.114587
Summary	0035640648	217,873.49	181.56	0.083333
Summary	0035641356	332,518.61	620.89	0.186723
Summary	0035641586	367,110.09	420.65	0.114584
Summary	0035641651	444,869.81	374.06	0.084083
Summary	0035642215	388,943.88	62.45	0.016056
Summary	0035642250	317,504.12	463.03	0.145834
Summary	0035642261	107,253.84	41.03	0.038255
Summary	0035642405	141,612.62	23.10	0.016312
Summary	0035643018	138,438.28	158.63	0.114585
Summary	0035643160	190,773.37	79.64	0.041746
Summary	0035643318	117,837.84	31.57	0.026791
Summary	0035643325	186,258.26	291.03	0.156251
Summary	0035643944	424,499.10	745.14	0.175534
Summary	0035644074	417,854.17	255.11	0.061052
Summary	0035644227	211,122.08	285.89	0.135415
Summary	0035644312	386,403.24	483.00	0.124999

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05

Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	335,632.85	135,394.24	40.340

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034981181	96,007.24	801.23	0.835
0035010220	239,625.61	134,593.01	56.168

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	279,443.37	14,254.53	25,991.70	9.301

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0035009668	153,667.20	14,261.63	2,511.13	1.634
0035025716	125,776.17	(7.10)	23,480.57	18.669

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
349	65,822,719.63	1,765,020.30	2.681

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034981181	96,007.24	801.23	0.835
0034981362	189,733.53	1,827.66	0.963
0034981475	219,458.84	1,845.64	0.841
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983025	169,009.13	6,712.32	3.972
0034984201	86,160.47	8,740.30	10.144
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989440	151,527.12	927.28	0.612
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991096	114,852.68	(3,192.21)	(2.779)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034992842	69,377.03	(2,786.28)	(4.016)
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994697	319,967.04	1,436.10	0.449
0034994946	116,259.24	(3,704.14)	(3.186)
0034994952	108,730.15	(1,115.95)	(1.026)
0034994956	86,110.92	(2,137.93)	(2.483)
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034997263	69,104.32	556.55	0.805
0034998104	264,746.86	(15,895.01)	(6.004)
0034999994	68,145.78	(257.93)	(0.378)
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,987.83	16.900
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,030.36	7.055
0035005059	147,910.77	2,765.28	1.870

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006175	147,210.13	4,694.63	3.189
0035006209	125,042.10	670.92	0.537
0035007865	148,359.75	1,179.28	0.795
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035008505	288,169.57	24,245.23	8.414
0035009668	153,667.20	2,511.13	1.634
0035010220	239,625.61	134,593.01	56.168
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035014025	59,038.95	7,336.52	12.427
0035014452	398,597.45	30,400.27	7.627
0035015516	404,465.99	136,418.32	33.728
0035015710	211,645.45	856.37	0.405
0035015791	293,098.52	39,883.34	13.607
0035016226	148,351.51	4,010.73	2.704
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035018595	349,345.40	122,468.57	35.057
0035019384	371,815.03	(1,063.20)	(0.286)
0035020019	224,027.97	4,306.87	1.922

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Credit-Linked Notes

Series 2016-C05



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06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035021502	245,390.33	(32,319.85)	(13.171)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,480.57	18.669
0035026570	141,114.40	72,828.85	51.610
0035027214	423,520.45	4,850.98	1.145
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035029003	339,006.98	(20,611.18)	(6.080)
0035029928	417,070.28	32,523.45	7.798
0035030031	126,559.67	(27.61)	(0.022)
0035030528	257,994.47	(887.33)	(0.344)
0035031326	340,728.73	30,518.41	8.957
0035031383	279,097.22	4,056.12	1.453
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032816	118,321.22	(6,538.32)	(5.526)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

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0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035035049	388,577.37	793.96	0.204
0035037112	93,352.75	3,238.04	3.469
0035037243	129,448.88	(11,045.19)	(8.532)
0035037578	104,923.38	(1,678.22)	(1.599)
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035040439	429,030.22	44,569.83	10.389
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564
0035050715	46,936.27	498.77	1.063
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	713.65	0.675
0035053542	162,932.26	16,137.04	9.904
0035053777	72,926.36	1,411.07	1.935

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035054398	83,097.45	1,105.27	1.330
0035055271	229,543.68	77,977.71	33.971
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057217	324,727.10	(15,387.37)	(4.739)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035057912	313,756.78	103,745.96	33.066
0035058272	248,770.41	(53,332.60)	(21.438)
0035058602	220,577.19	(3,860.87)	(1.750)
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035059182	152,538.02	117,022.12	76.717
0035059572	207,700.57	35,936.77	17.302
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,593.57	10.371
0035062308	103,840.53	(2,513.60)	(2.421)
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035064014	64,558.07	4,462.15	6.912
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066521	190,823.96	1,310.89	0.687
0035067475	329,447.56	899.80	0.273
0035067685	142,685.66	21,991.49	15.413
0035068083	143,485.32	10,781.46	7.514

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035070573	138,556.56	26,901.27	19.415
0035072377	226,672.45	(55,868.48)	(24.647)
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(67,705.16)	(20.733)
0035073044	161,983.85	788.68	0.487
0035073997	123,239.83	16,925.59	13.734
0035074149	108,933.18	2,207.19	2.026
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003
0035075322	129,885.46	11,261.77	8.671
0035075907	136,865.90	1,549.21	1.132
0035076546	136,004.70	778.98	0.573
0035076957	328,037.86	(14,767.59)	(4.502)
0035077112	108,309.30	7,768.63	7.173
0035077336	195,037.61	(9,194.85)	(4.714)
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081180	178,408.15	(43,400.60)	(24.327)
0035081438	34,967.54	(78.60)	(0.225)
0035081613	347,312.06	(286,413.03)	(82.466)
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248

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Credit-Linked Notes

Series 2016-C05



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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084192	396,670.11	42,833.48	10.798
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035085801	95,815.13	28,054.11	29.279
0035086363	54,751.41	5,717.61	10.443
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,190.83	11.601
0035088373	511,685.02	(31,911.07)	(6.236)
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035093781	233,487.28	(99,447.55)	(42.592)
0035094215	66,769.03	504.87	0.756
0035094292	368,497.12	1,063.59	0.289
0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(19,254.91)	(8.672)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098057	292,766.41	15,638.34	5.342
0035098375	28,525.70	(184,033.66)	(645.150)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098762	302,264.82	7,137.23	2.361
0035098958	174,481.64	3,380.40	1.937
0035597521	170,823.95	(1,829.89)	(1.071)
0035597698	151,670.08	252.82	0.167
0035598180	407,870.85	30,821.15	7.557
0035598601	127,964.54	3,668.18	2.867
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035602119	53,296.74	22,876.64	42.923
0035602295	139,944.88	(89,201.95)	(63.741)
0035602934	164,289.90	20,809.81	12.667
0035603175	40,323.55	(7,213.98)	(17.890)
0035603190	56,877.19	2,351.85	4.135
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

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0035605800	110,352.49	2,472.27	2.240
0035605888	104,415.77	522.39	0.500
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035607956	96,860.01	(22,861.41)	(23.603)
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035609858	304,801.19	7,618.87	2.500
0035610296	255,455.40	1,561.51	0.611
0035610455	82,491.15	19,988.85	24.232
0035611264	109,768.21	15,315.55	13.953
0035611672	259,383.20	11,421.82	4.403
0035612288	51,657.59	656.59	1.271
0035612578	85,656.98	2,726.05	3.183
0035612942	130,815.99	6,028.47	4.608
0035613034	168,187.06	(608.65)	(0.362)
0035613421	125,369.19	43,591.68	34.771
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,339.71	17.181
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619222	107,486.12	3,733.89	3.474
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620738	264,572.71	11,562.84	4.370
0035621033	114,927.21	6,413.93	5.581
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035622646	48,842.85	330.88	0.677
0035624249	145,320.68	(26,849.21)	(18.476)
0035624829	250,946.42	(77.41)	(0.031)
0035625121	165,278.09	(10,085.50)	(6.102)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626410	84,968.13	(7,045.81)	(8.292)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	6,196.04	5.507
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,702.18	12.994

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035628664	150,758.20	51,354.13	34.064
0035629338	248,814.04	(77,922.02)	(31.317)
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111
0035630719	249,207.46	8,884.43	3.565
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	4,368.67	3.037
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	16,600.02	10.301
0035632910	327,000.74	3,749.38	1.147
0035632924	175,271.87	(18,751.40)	(10.698)
0035633047	311,249.74	3.32	0.001
0035633106	55,289.42	12,751.18	23.063
0035634307	69,015.69	32,052.82	46.443
0035634473	228,281.85	3,819.92	1.673
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,601.23	5.347
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(2,566.94)	(4.365)
0035638644	631,925.89	22,545.92	3.568
0035638656	146,651.49	25,684.16	17.514
0035638850	144,056.83	(25,689.58)	(17.833)
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721

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 06-Apr-2023 10:07:05 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035640895	226,067.61	23,358.41	10.332
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035643157	116,354.30	1,128.53	0.970
0035644584	362,293.71	42,345.92	11.688
0035644902	327,079.08	(7,410.74)	(2.266)
0035645023	283,006.43	(5,864.89)	(2.072)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:05 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	615,076.22	149,648.77	0.002 %	0	0.00	0.00	0.000 %	4	615,076.22	149,648.77	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034981181	110,000.00	4.125 %	MO	97.00	360	96,007.24	03/31/2023	801.23	801.23
Summary	0035009668	171,000.00	4.375 %	NH	95.00	360	153,667.20	02/28/2023	14,261.63	2,511.13
Summary	0035010220	252,000.00	4.375 %	MD	90.00	360	239,625.61	03/31/2023	134,593.01	134,593.01
Summary	0035025716	132,000.00	4.375 %	LA	95.00	360	125,776.17	02/29/2020	(7.10)	23,480.57

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05

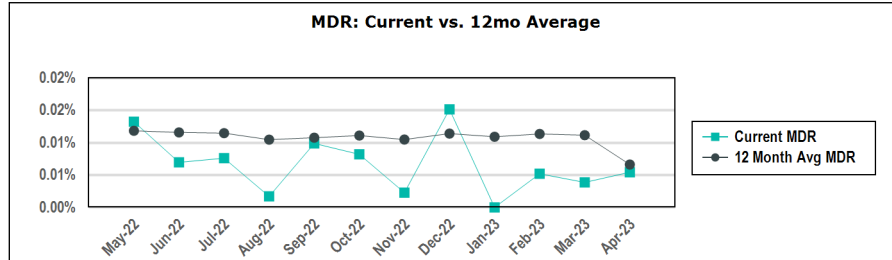
Distribution Date: 25-Apr-2023
06-Apr-2023 10:07:05 AM

Realized Loss Report - Collateral

Summary

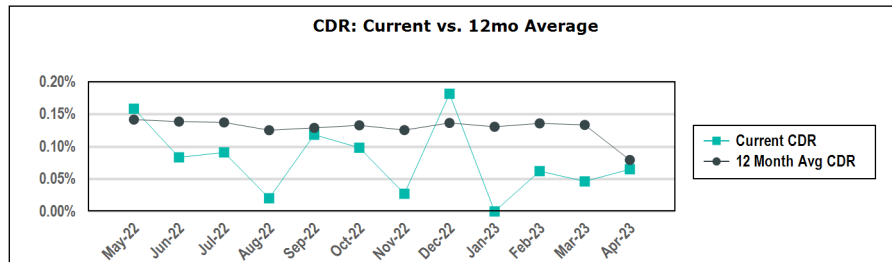
MDR

Current Month 0.005 %
3 Month Average 0.005 %
12 Month Average 0.007 %



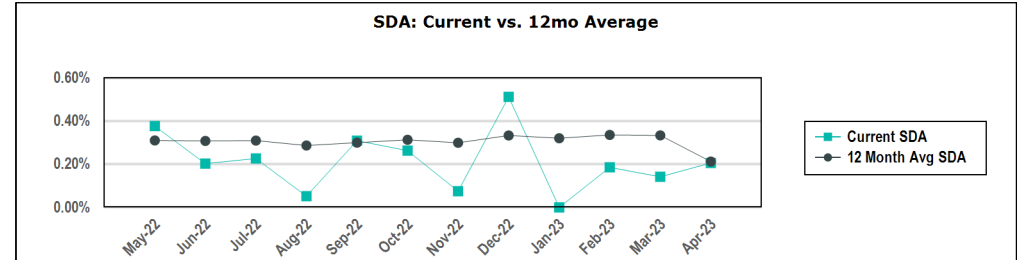
CDR

Current Month 0.065 %
3 Month Average 0.058 %
12 Month Average 0.080 %



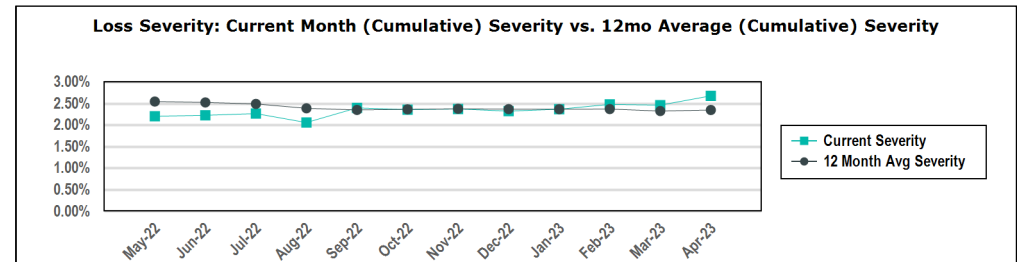
SDA

Current Month 0.206 %
3 Month Average 0.178 %
12 Month Average 0.213 %



Loss Severity

Current Month (Cumulative) 2.681 %
3 Month Average (Cumulative) 2.544 %
12 Month Average (Cumulative) 2.354 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05

Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:06 AM

Prepayment Rates

Summary

SMM

Current Month	0.421 %
3 Month Average	0.478 %
12 Month Average	1.097 %

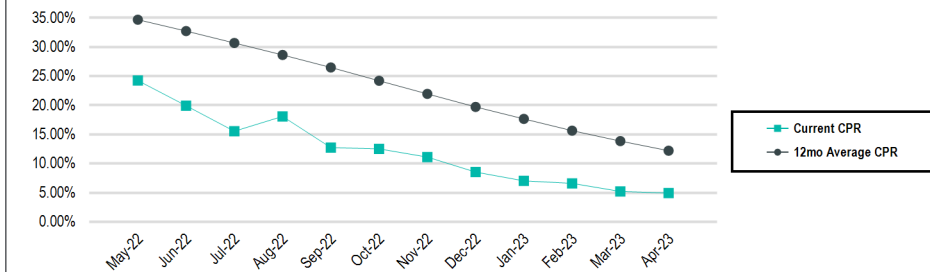
CPR

Current Month	4.936 %
3 Month Average	5.585 %
12 Month Average	12.211 %

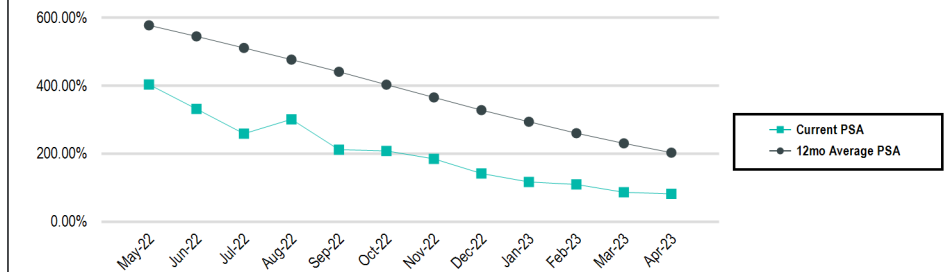
PSA

Current Month	82.261 %
3 Month Average	93.081 %
12 Month Average	203.513 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-Apr-2023
 06-Apr-2023 10:07:06 AM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
122	19,234,624.22

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06-Apr-2023 10:07:06 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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06-Apr-2023 10:07:06 AM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XDK7	716,317,000	506,137,505	210,179,495
2M-2H	N/A	37,702,131	(506,137,505)	543,839,636

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>