HONG LEONG ASIA LTD. **(Co. Reg. No. 196300306G)**

RESOLUTIONS PASSED AT THE 62ND ANNUAL GENERAL MEETING OF HONG LEONG ASIA LTD. HELD ON 26 APRIL 2023

The Board of Directors of Hong Leong Asia Ltd. (the "**Company**") wishes to announce that at the Company's 62nd Annual General Meeting held today, 26 April 2023 ("**AGM**"), all resolutions referred to in the Notice of the AGM dated 28 March 2023 were duly passed by way of poll which was conducted electronically.

(a) The results of the votes cast on each of the AGM ordinary resolutions are set out below:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1 Receipt of the Directors' Statement and Audited Financial Statements together with the Auditor's Report thereon	600,201,186	600,016,586	99.97	184,600	0.03
Resolution 2 Declaration of a First and Final Dividend	600,727,904	600,715,404	100.00	12,500	0.00
Resolution 3 Approval of Directors' Fees	600,727,904	600,514,604	99.96	213,300	0.04
Resolution 4(a) Re-election of Mr Ng Sey Ming as Director	600,713,904	589,262,584	98.09	11,451,320	1.91
Resolution 4(b) Re-election of Mr Tan Chian Khong as Director	600,713,904	585,412,432	97.45	15,301,472	2.55

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
<u>Resolution 5(a)</u> Appointment of Ms Kwek Pei Xuan as Director	600,520,104	600,022,904	99.92	497,200	0.08
<u>Resolution 5(a)</u> Appointment of Datuk Maimoonah Binte Mohamed Hussain as Director	600,714,104	600,450,804	99.96	263,300	0.04
<u>Resolution 6</u> Re-appointment of Ernst & Young LLP as Auditor	600,709,104	600,567,804	99.98	141,300	0.02
Special Business – Ordinary Resolutions					
<u>Resolution 7</u> Authority for Directors to issue shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the Listing Manual of Singapore Exchange Securities Trading Limited	600,727,904	589,298,084	98.10	11,429,820	1.90
<u>Resolution 8</u> Authority for Directors to offer and grant options to eligible participants under the Hong Leong Asia Share Option Scheme 2000 (the "**SOS**") other than Parent Group Employees and Parent Group Non-Executive Directors and to issue shares in accordance with the provisions of the SOS	591,510,904	576,115,132	97.40	15,395,772	2.60

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions (cont'd)					
Resolution 9 Renewal of Share Purchase Mandate	600,714,104	600,701,604	100.00	12,500	0.00
Resolution 10 Renewal of IPT Mandate for Interested Person Transactions	28,674,247	28,654,747	99.93	19,500	0.07

(b) Details of parties who are required to abstain from voting on the following resolutions:

Details of Party(ies)	**Number of shares held (in own name and/or name of nominee)**	**Resolution number**
Mr Kwek Leng Peck	8,870,700	8 and 10
Mr Stephen Ho Kiam Kong	103,500	8 and 10
Ms Kwek Pei Xuan	200,000	5(a), 8 and 10
Director/employee of the Company's subsidiaries (being an eligible participant under the SOS), who provided proxy for the voting of resolutions proposed at the AGM	26,000	8
Hong Leong Investment Holdings Pte. Ltd. group of companies	562,865,657 (aggregate number of shares)	10

Appointment of Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the AGM.

Re-election/Appointment of Directors to the Board and Changes to the Board Committees

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, we wish to inform that Mr Tan Chian Khong and Mr Ng Sey Ming, who were re-elected as Directors of the Company at the AGM, will remain as the Chairman and a member of the Audit and Risk Committee ("**ARC**") respectively.

Ms Kwek Pei Xuan and Datuk Maimoonah Binte Mohamed Hussain have been appointed as Directors of the Company at the AGM today. Datuk Maimoonah has also been appointed as a member of the ARC following the conclusion of the AGM today.

The Nominating Committee ("**NC**") and the Board consider Mr Tan, Mr Ng and Datuk Maimoonah to be independent.

Mr Ng who was re-elected as a Director of the Company has also been appointed as a member of the NC following the conclusion of the AGM today.

With the above changes, the composition of the Board, the NC and the ARC is as follows:

Board:
Mr Kwek Leng Peck – Executive Chairman
Mr Stephen Ho Kiam Kong – Executive Director and Chief Executive Officer
Ms Kwek Pei Xuan – Executive Director and Head of Sustainability and Corporate Affairs
Mr Tan Chian Khong (Chairman) - Lead Independent Director
Ms Kwong Ka Lo @ Caroline Kwong - Independent Non-Executive Director ("**INED**")
Mr Ng Sey Ming - INED
Datuk Maimoonah Binte Mohamed Hussain - INED

NC:
Ms Kwong Ka Lo @ Caroline Kwong (Chairman) - INED
Mr Kwek Leng Peck - Executive Director
Mr Tan Chian Khong - Lead Independent Director
Mr Ng Sey Ming - INED

ARC:
Mr Tan Chian Khong (Chairman) - Lead Independent Director
Ms Kwong Ka Lo @ Caroline Kwong - INED
Mr Ng Sey Ming - INED
Datuk Maimoonah Binte Mohamed Hussain - INED

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

26 April 2023
Singapore