PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

COMPLETION OF SALE OF PROPERTY AT 27 TUAS AVENUE 3 SINGAPORE 639419

The Board of Directors (the "**Board**") of PEC Ltd. (the "**Company**") refers to the announcement made on 31 March 2015 in relation to the sale of property at 27 Tuas Avenue 3 Singapore 639419 (the "**Sale**") by the Company's subsidiary, Audex Pte. Ltd. ("**Audex**").

The Board is pleased to announce that the Sale was completed on 27 October 2015.

For further details on the terms and financial effect of the Purchase, please refer to prior announcement made on 31 March 2015.

Submitted by Edna Ko Poh Thim, Executive Chairman on 27 October 2015 to the SGX-ST.