



November 11, 2024

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Masahiro Horie, President & Representative Director

(Code: No.9005, TSE Prime Market)

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Announcement Concerning Results of Acquisition of Own Shares through Off-Auction Own Share Trading (ToSTNeT-3)

Tokyu Corporation (the “Company”) announces that it has implemented the following purchase in conjunction with the acquisition of own shares announced on November 8, 2024.

1. Reason for the implemented acquisition of own shares

To reduce cross-shareholdings as well as to improve capital efficiency and to increase the value per share through a reduction in the number of outstanding shares.

2. Details of the acquisition

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| (1) Type of shares to be acquired: | Common shares |
| (2) Total number of shares to be acquired: | 12,715,200 shares |
| (3) Acquisition value: | 24,743,779,200 yen |
| (4) Acquisition date: | November 11, 2024 |
| (5) Method of acquisition: | Purchase of own shares through off-auction own share trading (ToSTNeT-3) on the Tokyo Stock Exchange |

(Reference)

1. Details of resolution with respect to the acquisition of own shares (as of the announcement dated November 8, 2024)

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| (1) Type of shares to be acquired: | Common shares |
| (2) Total number of acquirable shares: | Up to 24,000,000 shares |
| (3) Total value of the acquisition price of shares: | Up to 40 billion yen |
| (4) Period of acquisition: | From November 11, 2024 to February 28, 2025
(However, no acquisition will be made between November 28, 2024 and December 30, 2024) |
| (5) Method of acquisition: | Market purchases (including acquisition through off-auction trading on the Tokyo Stock Exchange) |

2. Cumulative total of own shares that have been acquired so far based on the abovementioned resolution of the Board of Directors (as of November 11, 2024)

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|--|--------------------|
| (1) Total number of shares: | 12,715,200 shares |
| (2) Total value of acquisition prices: | 24,743,779,200 yen |