

**VIKING OFFSHORE AND MARINE LIMITED**  
(Company Registration Number: 199307300M)  
(Incorporated in Singapore)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE  
– ISSUE AND LISTING OF THE RIGHTS SHARES AND WARRANTS**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**") lodged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore, on 3 June 2022. Any reference to the time of day herein shall be a reference to Singapore time.*

**1. INTRODUCTION**

The board of directors (the "**Board**" or "**Directors**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refer to the:

- (i) the Company's announcements on 28 March 2022, 19 April 2022, 25 April 2022, 6 May 2022, 18 May 2022, 26 May 2022, 3 June 2022 and 27 June 2022 in relation to the Rights cum Warrants Issue and the Proposed Placement;
- (ii) the Company's circular to Shareholders dated 14 April 2022 in relation to the Rights cum Warrants Issue and the Proposed Placement; and
- (iii) the Offer Information Statement.

**2. ISSUE AND LISTING OF RIGHTS SHARES AND WARRANTS**

The Company wishes to announce that 140,086,704 Rights Shares and 280,173,408 Warrants were allotted and issued by the Company to successful subscribers on 29 June 2022 pursuant to the Rights cum Warrants Issue.

Following the allotment and issuance of the 140,086,704 Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 560,346,817 to 700,433,521 Shares.

The Rights Shares are expected to be listed and quoted on the SGX-ST on or around 30 June 2022 and the Warrants will be listed and quoted on the SGX-ST on or around 1 July 2022.

The Rights Shares and the New Shares (when issued upon the exercise of the Warrants) will, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls on or after the date of issue of the Rights Shares and the New Shares.

The Company wishes to take this opportunity to thank Shareholders for their support in ensuring the successful completion of the Rights cum Warrants Issue.

BY ORDER OF THE BOARD OF  
**Viking Offshore and Marine Limited**

Datuk Low Kim Leng  
Chairman and Independent Non-Executive Director

29 June 2022

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*This announcement has been prepared by Viking Offshore and Marine Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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