

ASIA VETS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201003501R)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The board of directors (the “**Board**”) of Asia Vets Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2021 (“**FY2021**”), the Group is expected to report a net loss for FY2021.

The net loss for FY2021 is mainly attributable to a decline in revenue, which was primarily due to the reduction in number of veterinarians in FY2021, as compared with the previous corresponding financial year and the closure of the Group’s Traditional Chinese Medicine veterinary clinic in March 2021.

The Group is in the process of finalising its unaudited consolidated financial results for FY2021. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2021, which will be released on or before 1 March 2022.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Tan Tong Guan
Executive Chairman and CEO

14 February 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.