

HOSEN GROUP LTD.

(Incorporated in Singapore)
(Co. Reg. No. 200403029E)

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst, the Board of Directors of Hosen Group Ltd. (the “Company”) wishes to announce the following details on the cancellation of treasury shares:

(A)	Date of cancellation:	18 December 2020
(B)	Purpose of cancellation:	Cancellation of excess and unutilized treasury shares to enhance shareholders' value
(C)	Number of treasury shares cancelled:	32,278,000
(D)	Number of treasury shares held before cancellation:	32,278,000
(E)	Number of treasury shares held after cancellation:	0
(F)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation:	9.93% ⁽¹⁾
(G)	Percentage of the number of treasury shares against the total number of shares outstanding after cancellation:	0.00% ⁽²⁾
(H)	Value of the treasury shares cancelled:	\$3,653,589.45

Note:

- (1) The percentage is calculated based on the total number of issued shares of 324,900,846 (excluding 32,278,000 treasury shares) immediately before the cancellation of 32,278,000 treasury shares.
- (2) The percentage is calculated based on 324,900,846 issued shares immediately after the cancellation of 32,278,000 treasury shares.

By Order of the Board

Lim Hai Cheok
Chief Executive Officer

18 December 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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