

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

SECOND APPLICATION FOR THE EXTENSION OF TIME TO CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR YEAR ENDED 31 MARCH 2022

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 17 May 2022, 21 July 2022, 26 July 2022 and 4 August 2022 in relation to the application for extension of time to release financial results for the fourth quarter and full year ended 31 March 2022 and to convene the Company's annual general meeting for the financial year ended 31 March 2022 (the "Announcements").

The Board of Directors (the "**Board**") of United Food Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that the Company had submitted a second application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from the requirement to convene an annual general meeting ("**AGM**") within four (4) months from the financial year end, as set out under Rule 707(1) of the Listing Manual of SGX-ST, and accordingly, to request for a further extension of time of three (3) months from 30 September 2022 to 31 December 2022 for the Company to convene its AGM in respect of its financial year ended 31 March 2022 ("**FY2022**") (the "**Waiver**").

The SGX-ST had no objection to the application of the Company for waiver of/ extension of time ("**Waiver on 21 July 2022**") with regard to compliance with Rules 705(1) and 707(1) of the Listing Manual of SGX-ST subject to the conditions as stipulated in the announcement dated 21 July 2022.

Amongst other conditions for the Waiver on 21 July 2022, the Company was required to complete the special audit report and to release the 4QFY2022 and Full Year Results no later than 30 July 2022. The Company had released the 4QFY2022 and Full Year Results on 30 July 2022 but failed to complete the special audit report within the stipulated timeline.

The Company had on 4 August 2022 announced that the Company was unable to complete the special audit report by 30 July 2022 and the reasons for failure to meet one of the conditions for the Waiver on 21 July 2022.

A discussion was held between the Audit Committee ("**AC**") and the special auditor, KPMG Services Pte. Ltd. ("**KPMG**") on 5 August 2022 for the status of the special audit report. The AC noted that KPMG would work towards completing the special audit by mid of September 2022. Foo Kon Tan LLP ("**FKT**") the external auditor would only commence the audit works for the year ended 31 March 2022 upon receipt of the special audit report. FKT would require at least three (3) months to complete the audit.

In view of the above and pursuant to Listing Rule 107 of the SGX-ST Listing Manual, the Company wishes to request for the waiver as follows :

No.	Description	Deadline pursuant to SGX-ST Listing Manual	Waiver on 21 July 2022	Request for the Waiver
1	Company's 4QFY2022 and Full Year Results	30 May 2022	30 July 2022 (completed)	-
2	FY2022 AGM	Notice of AGM : on or before 15 July 2022	30 September 2022	Notice of AGM : on or before 16 December 2022

		AGM Date : on or before 31 July 2022		AGM Date : on or before 31 December 2022
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The Company will make the necessary announcement once it has received a reply or approval from the SGX-ST.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

24 August 2022