

**GRP LIMITED**

(Company Registration Number 197701449C)  
(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION OF THE EQUITY INTEREST OF AYONDO HOLDING AG –  
EXTENSION OF THE EXCLUSIVITY PERIOD OF THE NON-BINDING MEMORANDUM OF  
UNDERSTANDING DATED 13 APRIL 2016 (THE “MOU”)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 13 April 2016 (the “Announcement”).*

Further to the Announcement, the Board of Directors of GRP Limited (the “**Company**”) wishes to announce that Starland Holdings Limited (“**Starland**”) has on 27 May 2016, entered into a supplemental letter agreement to the MOU with Ayondo Holding AG (“**Ayondo**”) to extend the exclusivity period under the MOU to 27 June 2016 or such further date as may be agreed in writing.

For further details, please refer to the announcement made by Starland on 30 May 2016, a copy of which is enclosed herein.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
30 May 2016