

STARLAND HOLDINGS LIMITED
Incorporated in the Republic of Singapore
(Company Registration Number: 201131382E)

**PROPOSED ACQUISITION OF THE EQUITY INTEREST OF AYONDO HOLDING AG -
EXTENSION OF THE EXCLUSIVITY PERIOD OF THE NON-BINDING MEMORANDUM OF
UNDERSTANDING DATED 13 APRIL 2016 (THE "MOU")**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 13 April 2016 (the "**Announcement**").*

The Board of Directors (the "**Board**") of Starland Holdings Limited (the "**Company**") wishes to announce that the Company has on 27 May 2016, entered into a supplemental letter agreement to the MOU with Ayondo to extend the Exclusivity Period under the MOU to 27 June 2016 or such further date as the Parties may mutually agree in writing.

The Company will make further announcements when there any further developments in respect of the Definitive SPA and/or the Proposed Acquisition.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
30 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.