

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21400 MB ECW241230)
 - (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 22000 MB ECW241230)
 - (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23400 MB ECW241230)
 - (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 24400 MB ECW241230)
 - (5) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 26000 MB ECW241230)
 - (6) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4000 MB ECW241230)
 - (7) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 4800 MB ECW241230)
 - (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15500 MB EPW241230)
 - (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18200 MB EPW241230)
 - (10) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19400 MB EPW241230)
 - (11) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20600 MB EPW241230)

(12) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21600 MB EPW241230)

(13) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3000 MB EPW241230)

(14) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3800 MB EPW241230)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21400 MB ECW241230) (the "**HSI 21400 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 22000 MB ECW241230) (the "**HSI 22000 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 23400 MB ECW241230) (the "**HSI 23400 Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 24400 MB ECW241230) (the "**HSI 24400 Call Warrants**");
- (e) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 26000 MB ECW241230) (the "**HSI 26000 Call Warrants**", together with the HSI 21400 Call Warrants and the HSI 22000 Call Warrants and the HSI 23400 Call Warrants and the HSI 24400 Call Warrants, the "**HSI Call Warrants**");
- (f) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4000 MB ECW241230) (the "**HSTECH 4000 Call Warrants**");
- (g) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 4800 MB ECW241230) (the "**HSTECH 4800 Call Warrants**", together with the HSTECH 4000 Call Warrants, the "**HSTECH Call Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15500 MB EPW241230) (the "**HSI 15500 Put Warrants**");
- (i) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18200 MB EPW241230) (the "**HSI 18200 Put Warrants**");
- (j) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19400 MB EPW241230) (the "**HSI 19400 Put Warrants**");
- (k) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 20600 MB EPW241230) (the "**HSI 20600 Put Warrants**");
- (l) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 21600 MB EPW241230) (the "**HSI 21600 Put Warrants**", together with the HSI 15500 Put Warrants and the HSI 18200 Put Warrants and the HSI 19400 Put Warrants and the HSI 20600 Put Warrants, the "**HSI Put Warrants**");

- (m) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3000 MB EPW241230) (the "**HSTECH 3000 Put Warrants**"); and
- (n) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3800 MB EPW241230) (the "**HSTECH 3800 Put Warrants**", together with the HSTECH 3000 Put Warrants, the "**HSTECH Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 20 June 2024 in relation to the HSI 22000 Call Warrants, HSI 15500 Put Warrants, (2) the Supplemental Listing Document dated 27 June 2024 in relation to the HSTECH 4800 Call Warrants, HSTECH 3000 Put Warrants, (3) the Supplemental Listing Document dated 01 August 2024 in relation to the HSTECH 4000 Call Warrants, (4) the Supplemental Listing Document dated 30 September 2024 in relation to the HSI 18200 Put Warrants, HSTECH 3800 Put Warrants, (5) the Supplemental Listing Document dated 03 October 2024 in relation to the HSI 24400 Call Warrants, HSI 26000 Call Warrants, HSI 20600 Put Warrants, (6) the Supplemental Listing Document dated 07 October 2024 in relation to the HSI 21600 Put Warrants, (7) the Supplemental Listing Document dated 25 October 2024 in relation to the HSI 23400 Call Warrants, HSI 19400 Put Warrants, (8) the Supplemental Listing Document dated 14 November 2024 in relation to the HSI 21400 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 21400 Call Warrants	30 December 2024	21,400	0.000833
HSI 22000 Call Warrants	30 December 2024	22,000	0.000833
HSI 23400 Call Warrants	30 December 2024	23,400	0.000833
HSI 24400 Call Warrants	30 December 2024	24,400	0.000833
HSI 26000 Call Warrants	30 December 2024	26,000	0.000833
HSTECH 4000 Call Warrants	30 December 2024	4,000	0.002500
HSTECH 4800 Call Warrants	30 December 2024	4,800	0.002500
HSI 15500 Put Warrants	30 December 2024	15,500	0.000833
HSI 18200 Put Warrants	30 December 2024	18,200	0.000833
HSI 19400 Put Warrants	30 December 2024	19,400	0.000833
HSI 20600 Put Warrants	30 December 2024	20,600	0.000833
HSI 21600 Put Warrants	30 December 2024	21,600	0.000833
HSTECH 3000 Put Warrants	30 December 2024	3,000	0.002500
HSTECH 3800 Put Warrants	30 December 2024	3,800	0.002500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date,

the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSTECH 4000 Call Warrants, the HSI 20600 Put Warrants, and the HSI 21600 Put Warrants are positive, the HSTECH 4000 Call Warrants, the HSI 20600 Put Warrants, and the HSI 21600 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 30 December 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 21400 Call Warrants, the HSI 22000 Call Warrants, the HSI 23400 Call Warrants, the HSI 24400 Call Warrants, the HSI 26000 Call Warrants, the HSTECH 4800 Call Warrants, the HSI 15500 Put Warrants, the HSI 18200 Put Warrants, the HSI 19400 Put Warrants, the HSTECH 3000 Put Warrants, and the HSTECH 3800 Put Warrants are zero, the HSI 21400 Call Warrants, the HSI 22000 Call Warrants, the HSI 23400 Call Warrants, the HSI 24400 Call Warrants, the HSI 26000 Call Warrants, the HSTECH 4800 Call Warrants, the HSI 15500 Put Warrants, the HSI 18200 Put Warrants, the HSI 19400 Put Warrants, the HSTECH 3000 Put Warrants, and the HSTECH 3800 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 December 2024 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 21400 Call Warrants, the HSI 22000 Call Warrants, the HSI 23400 Call Warrants, the HSI 24400 Call Warrants, the HSI 26000 Call Warrants, the HSTECH 4800 Call Warrants, the HSI 15500 Put Warrants, the HSI 18200 Put Warrants, the HSI 19400 Put Warrants, the HSTECH 3000 Put Warrants, and the HSTECH 3800 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 21400 Call Warrants	SGD 0
HSI 22000 Call Warrants	SGD 0
HSI 23400 Call Warrants	SGD 0
HSI 24400 Call Warrants	SGD 0
HSI 26000 Call Warrants	SGD 0
HSTECH 4000 Call Warrants	SGD 0.22094
HSTECH 4800 Call Warrants	SGD 0
HSI 15500 Put Warrants	SGD 0
HSI 18200 Put Warrants	SGD 0
HSI 19400 Put Warrants	SGD 0
HSI 20600 Put Warrants	SGD 0.08181
HSI 21600 Put Warrants	SGD 0.22765
HSTECH 3000 Put Warrants	SGD 0
<i>HSTECH 3800 Put Warrants</i>	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 December 2024

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.