

February 22, 2018

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sir,

Re: Disclosure under Indian Listing Regulations

The Capital Raising Committee ('CRC') of the Board of the YES Bank Limited (the 'Bank') on February 21, 2018 approved the issue of rated, listed, non-convertible, redeemable, unsecured, BASEL III compliant Tier 2 Bonds, in the nature of debentures, of Rs. 10,00,000 each aggregating to Rs. 3,000 Crore (Rupees Three Thousand Crore only). Accordingly, we hereby inform you that the CRC of the Bank on February 22, 2018, has approved, the final terms and conditions of issue of 30,000 rated, listed, non-convertible, redeemable, unsecured, BASEL III compliant Tier 2 Bonds, in the nature of debentures, of Rs. 10,00,000 each aggregating to Rs. 3,000 Crore (Rupees Three Thousand Crore only) ("Debentures") including the issue price, as set out in *Annexure I* hereto and the allotment of the Debentures on such terms.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you

Yours faithfully,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary



Encl: As above

Annexure I

Details of the Debentures

Sr. No.	Particulars	Details
1.	Size of the Issue	30,000 rated, listed, non-convertible, redeemable, unsecured, BASEL III compliant Tier 2 Bonds in the nature of Debentures of Rs. 10,00,000 each aggregating to Rs. 3,000 Crore
2.	Issue Price	Rs. 10,00,000 per Debenture
3.	Whether Proposed to be Listed	Yes. The Instrument will be listed on BSE Limited
4.	Issue Opening and Closing Date	February 22, 2018
5.	Allotment Date	February 22, 2018
6.	Tenure of the Instrument	10 years
7.	Maturity Date	February 22, 2028
8.	Coupon/ Interest offered	8.73% payable annually from allotment Date
9.	Charge/security, if any	Not Applicable
10.	Rating	• IND AA+ (Outlook: Stable) by India Ratings and Research Private Limited; and • ICRA AA+ (hyb) (Outlook: Positive) by ICRA Limited

