

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

GRANT OF SHARE AWARDS AND ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board of Directors (the “**Directors**”) of QT Vascular Ltd. (“**QTV**” or the “**Company**”) wishes to announce that it has on 8 December 2016, pursuant to the QT Vascular Restricted Share Plan 2015 (“**QTV RSP 2015**”), granted share awards to its employees and directors as follows:

(1) GRANT OF SHARE AWARDS UNDER THE QTV RSP 2015

(A) Details of the grant of share awards (“**Share Awards**”) granted under the QTV RSP 2015 to the Directors, senior management and other employees of the Company are as follows:

- i) Date of Grant : 8 December 2016
- ii) Aggregate number of shares : 26,941,114 ordinary shares in the capital of the Company under the Share Awards (“**Shares**”)
- iii) Vesting of the Share Awards : 25% of the Share Awards on achievement of each of the four (4) predetermined milestones
- iv) Release of the Share Awards : The shares for the proportion of the Share Awards vested will only be issued to a participant if he is an employee or director on the date that the shares are being issued.
- v) Market price of the Company’s Shares on the date of grant : S\$0.094 per Share, being the closing price on 8 December 2016
- vi) Aggregate number of shares : 16,343,915 Shares from the total Share Awards granted of under Share Awards granted to each director and controlling shareholder (and each of their associates), if any

Name of director	Designation	Shares
Gary Ng Sin Tong	Executive Director	1,166,181
Gregory David Casciaro	Independent Director	947,522
Sho Kian Hin	Independent Director	1,326,531
Amir Belson	Independent Director	1,326,531
Eitan Konstantino	Chief Executive Officer and Director	11,577,150
	Total	16,343,915

The remaining Share Awards balance of 10,597,199 Shares were awarded to senior management and other employees of the Company, with the same conditions listed above.

(B) Details of the grant of Share Awards granted under the QTV RSP 2015 to senior management and other employees of the Company are as follows:

- i) Date of Grant : 8 December 2016
- ii) Aggregate number of shares under the Share Awards : 16,831,634 Shares
- iii) Vesting of the Share Awards : Immediate vesting on the date of grant
- iv) Release of the Share Awards : The shares for the proportion of the Share Awards vested will only be issued to a participant if he/she is an employee on the date that the shares are being issued.
- v) Market price of the Company's Shares on the date of grant : S\$0.094 per Share, being the closing price on 8 December 2016
- vi) Aggregate number of shares under Share Awards granted to each director and controlling shareholder (and each of their associates), if any : Not applicable. No Share Awards were granted to directors or controlling shareholders (and each of their associates).

(2) ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QTV RSP 2015

The Board refers to the Company's announcement dated 23 October 2015 in relation to the grant of Share Awards under the QTV RSP 2015 and the above Share Awards grant (see paragraph 1(B)) (the "Grants").

In relation to the Grants, the Board is pleased to announce that, on 8 December 2016, the Company has allotted and issued an aggregate of 18,620,434 new Shares (the "New Shares") pursuant to the vesting of the Share Awards following the achievement of a predetermined milestone for the 23 October 2015 Grant comprising 1,788,800 New Shares and immediate vesting for the 8 December 2016 Grant comprising 16,831,634 New Shares.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 989,620,570 to 1,008,241,004 Shares.

By Order of the Board

Eitan Konstantino
Chief Executive Officer
8 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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