

VOLUNTARY CONDITIONAL GENERAL OFFER

by



RHT CAPITAL PTE. LTD.

(Company Registration No.: 201109968H)
(Incorporated in the Republic of Singapore)

for and on behalf of

STARNOVA PTE. LTD.

(Company Registration No.: 201941389H)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Company Registration No.: 200412523N)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by Starnova Pte. Ltd. as at the date of the Offer

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

RHT Capital Pte. Ltd. ("**RHTC**") refers to the offer document dated 20 July 2020 ("**Offer Document**") issued by RHTC, for and on behalf of Starnova Pte. Ltd. ("**Offeror**"), in relation to the voluntary conditional general offer ("**Offer**") to acquire all of the issued and paid-up ordinary shares ("**Shares**") in the capital of Luzhou Bio-Chem Technology Limited ("**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer.

All capitalized terms used and not defined herein shall have the same meaning given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS BY A CONCERT PARTY

Pursuant to Rule 12.1 of the Code, RHTC wishes to announce, for and on behalf of the Offeror, that the Offeror has acquired the following Shares on 25 August 2020 ("**Acquired Shares**") via open market purchase on the SGX-ST¹, the details of which are set out below:

Total number of Acquired Shares	100,000
Approximate percentage of the total number of Shares constituted by the Acquired Shares ²	0.02
Consideration paid per Share for the Acquired Shares, excluding brokerage commission, clearing fee, stamp duties and applicable tax	0.03
Resultant total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its Concert Parties ³ after the dealing	534,014,849
Resultant total percentage of the total number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and its Concert Parties	89.90

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and he accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, in relation to the Company), the sole responsibility of the director of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

Issued by
RHT CAPITAL PTE. LTD.

For and on behalf of
STARNOVA PTE. LTD.
25 August 2020

¹ In this announcement, Shares agreed to be sold pursuant to trade on the SGX-ST on a trading day shall be regarded as being sold on such trading day, notwithstanding that settlement of that trade will occur on a later trading day.

² The approximate percentage of figures are calculated based on the total number of Issued Shares, being 594,000,000 Shares (there are no Shares held in treasury) as at the date of this announcement.

³ This will include the aggregate of 244,745,700 Shares held by NJX and Faith, being parties acting in concert with the Offeror in connection with the Offer, and who have accepted the Offer pursuant to their respective Irrevocable Undertakings.

Any inquiries relating to this announcement should be directing during office hours to:

RHT Capital Pte. Ltd.

Tel: (65) 6381 6966 (during office hours) or by email to project.omega@rhtgoc.com

Forward-Looking Statements

All statements other than statements of historical facts included in this announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future and conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and other investors of the Company should not place undue reliance on such forward-looking statements. Neither the Offeror nor RHTC guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.