



**US\$500 Million 1.625% Covered Bonds Due 2018 (the "Covered Bonds")
issued by Korea Housing Finance Corporation (the "Issuer") on 7 March 2013**

Notice is hereby given that pursuant to Clause 6.1 of the Conditions (as defined in the bonds trust deed dated 7 March 2013 and made between the Issuer and The Bank of New York Mellon, as bond trustee for the holders of the Covered Bonds), unless previously redeemed or purchased and cancelled as provided therein, the Issuer will redeem each Covered Bond at its principal amount plus interest of 1.625% of its principal amount on 17 September 2018.

Accordingly, the Covered Bonds will be delisted from the SGX-ST.

By

Korea Housing Finance Corporation

12 September 2018