ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF 14% SHARE CAPITAL IN WE COMPONENTS PTE. LTD. ("WEC") BY JUBILEE INDUSTRIES HOLDING LTD ("JIH") ("DISPOSAL")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to the announcements dated 21 June 2022, 12 October 2022, 26 October 2022 and 5 January 2023 (the "Announcements").

The Board of Directors (the "**Board**") of Accrelist Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that subsidiary of the Company, JIH has completed the Disposal on 9 March 2023 after all the principal terms have been fulfilled. Following the completion, JIH has an 86% shareholding interest in WEC, and WEC remains a subsidiary of JIH.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director
9 March 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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