Keppel Corporation Limited
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ACQUISITION OF SHARES RESULTING IN A COMPANY BECOMING A SUBSIDIARY

Keppel Corporation Limited (the "Company") wishes to announce that it has, through Keppel Land Limited, acquired the following subsidiary:

Name	:	Zonatown Pte Ltd
Company Registration No.	:	201538339G
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S$1.00
Principal Activities	:	Investment Holding

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

The foregoing transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2016.