JACKS INTERNATIONAL LIMITED
(Company Registration No. 197903888Z)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER FOR JACKS INTERNATIONAL LIMITED – DISCLOSURE OF DEALINGS

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1. INTRODUCTION

The Board of Directors of Jacks International Limited (the "**Company**") refers to the announcement made on 6 October 2015 by Canaccord Genuity Singapore Pte. Ltd., for and on behalf of Creative Elite Holdings Limited (the "**Offeror**"), in relation to the mandatory unconditional cash offer for all issued ordinary shares (excluding treasury shares) ("**Shares**") in the capital of the Company that are not already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror (the "**Offer**").

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, the Company wishes to announce that the following dealings in Shares on the SGX-ST[1] were made on 13 November 2015 by an associate of the Company, Abacus Pacific N.V. (the "**Associate**"), who is a Substantial Shareholder of the Company:

Total number of Shares disposed by the Associate on 13 November 2015	200,000
Percentage of total number of issued Shares[2] represented by the number of Shares disposed	0.67%
Price received per Share (excluding brokerage commission, clearing fees and goods and services tax)	S$0.825
Resultant total number of Shares owned or controlled by the Associate	5,500,000
Resultant total percentage of the total number of issued Shares owned or controlled by the Associate	18.33%

[1] In this Announcement, Shares sold pursuant to a trade done on the SGX-ST on a trading date are regarded as Shares already sold by the Associate on that trading date, notwithstanding that the settlement of that trade will occur 3 market days later.

[2] Unless otherwise stated, references in this Announcement to the total number of issued Shares are based on 29,999,993 Shares. As at the date of this Announcement, the Company does not hold any Shares in treasury.

3. RESPONSIBILITY STATEMENT

The directors of the Company ("**Directors**") (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board
JACKS INTERNATIONAL LIMITED

James Koh Chuan Lim
Peter Tam Kui Pui
Company Secretaries
16 November 2015
Singapore