

COURAGE MARINE GROUP LIMITED

勇利航業集團有限公司

(Incorporated in Bermuda)

(Company Registration No. 36692)

ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

The Board of Directors of Courage Marine Group Limited (the “**Company**”) wishes to announce that the Company had today despatched the Annual Report 2013 together with a circular (“**Circular**”) to shareholders of the Company (“**Shareholders**”) setting out information on the resolutions to be tabled at the forthcoming annual general meeting of the Company.

A copy of the Annual Report 2013 and the Circular will be available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com and on the website of the Stock Exchange of Hong Kong Limited (“**SEHK**”) at www.hkex.com.hk.

Shareholders who do not receive the Annual Report 2013 and Circular within a week from the date hereof should contact the Company’s Singapore Share Transfer Agent or the Hong Kong Share Registrar at the following addresses:

Singapore

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01
Singapore Land Tower
Singapore 048623

Hong Kong

Tricor Investor Services Limited
26th Floor, Tesbury Centre
28 Queen’s Road East, Wanchai
Hong Kong

(which will be relocated to Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong with effect from 31 March 2014)

SHAREHOLDERS ARE ADVISED THAT THE CIRCULAR IS DESPATCHED ONLY IN COMPLIANCE WITH THE RULES GOVERNING THE LISTING OF SECURITIES ON THE SEHK (“HK LISTING RULES”).

BY ORDER OF THE BOARD

LEE PIH PENG
COMPANY SECRETARY
27 March 2014