QT VASCULAR LTD.
(Company Registration No.: 201305911K)
(Incorporated in Republic of Singapore)

ISSUANCE OF NEW SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015

The Board refers to the Company's announcement dated 8 December 2016 in relation to the grant of share awards ("**Share Awards**") under the QTV RSP 2015 ("**8 Dec 2016 RSP Grant**") (the "**Announcement**").

Further to the Announcement, the Board is pleased to announce that the Company has on 22 January 2018, allotted and issued a total of 5,923,968 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the vesting of the 5,923,968 Share Awards following the achievement of a predetermined vesting condition for the 8 Dec 2016 RSP Grant.

The 5,923,968 New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the 5,923,968 New Shares, the issued and paid-up share capital of the Company has increased from 1,949,762,996 to 1,955,686,964 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
22 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).