



PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200210338M)

**INCREASE IN THE REGISTERED CAPITAL OF SHANGHAI YIXIAN
RENSHOUTANG ELDERCARE GROUP CO., LTD. (FORMERLY KNOWN AS
SHANGHAI RST CHINESE MEDICINE CO., LTD.)**

Perennial Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Shanghai Yixian Renshoutang Eldercare Group Co., Ltd (上海逸仙人寿堂养老服务（集团）有限公司) (“**Renshoutang**”), formerly known as Shanghai RST Chinese Medicine Co., Ltd. (上海人寿堂国药有限公司), an indirect 49.9% associated company of the Group, has increased its registered capital from RMB 82.46 million to RMB 128.46 million (approximately SGD 25.45 million), an increase of RMB 46.0 million (the “**Capital Increase**”).

The Capital Increase will be used to finance the working capital requirements for Renshoutang.

Following the Capital Increase, the Group will continue to own a 49.9% stake in Renshoutang via Perennial Healthcare Pte. Ltd.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Capital Increase other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Sim Ai Hua
Company Secretary
30 November 2018
Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.