



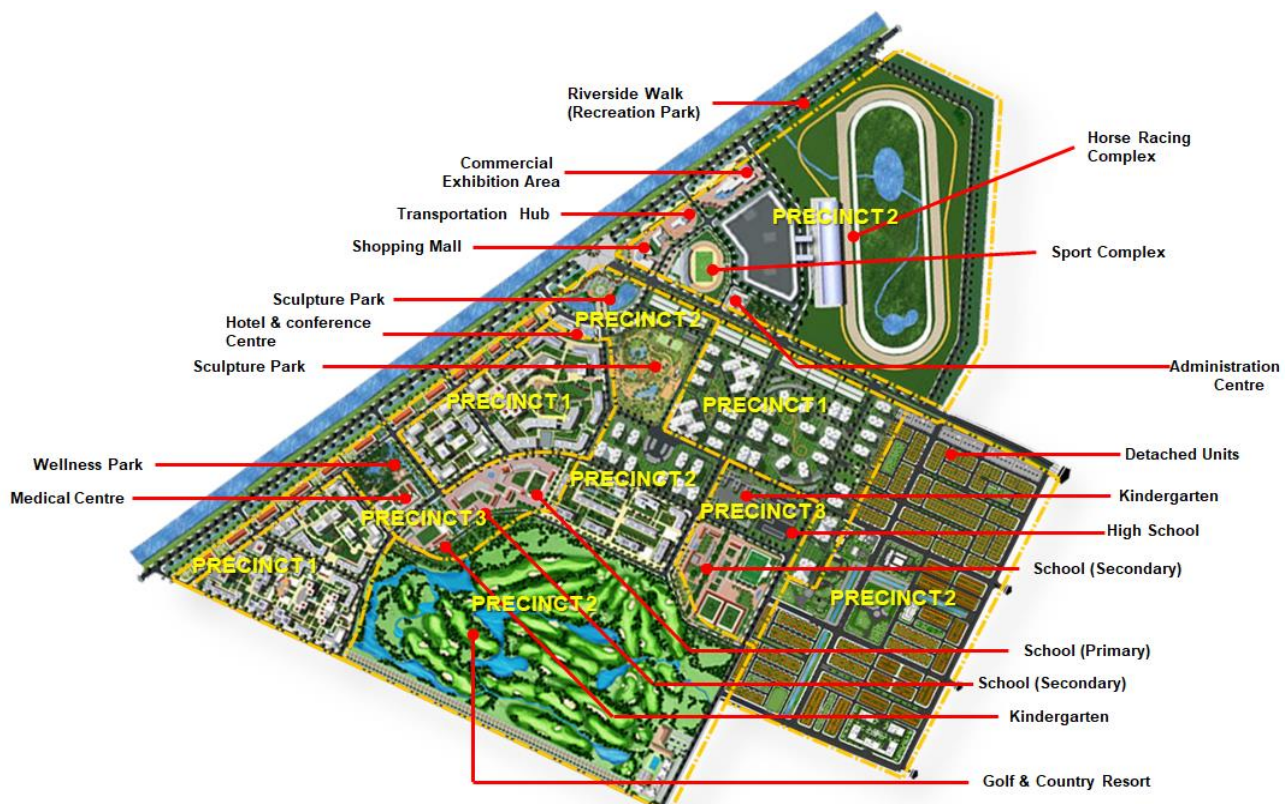
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Amplefield signs memorandum of agreement with Equine Sanctuary to kickstart the proposed development of a racecourse and racetracks for horseracing within a 300 hectare land at Le Minh Xuan Ward, in Ho Chi Minh City, Vietnam

- Joint venture with Equine Sanctuary, a leading regional provider of horse care services will spearhead the development of a racecourse and racetracks for horseracing at an upcoming integrated “racino” resort in Ho Chi Minh City

Singapore, 3 April 2018 – SGX Catalist-listed Amplefield Limited (“Amplefield” or together with its subsidiaries “the Group”), a regional property developer and construction related services provider announced today the signing of a memorandum of agreement (“MOA”) with Equine Sanctuary (Malaysia) Sdn Bhd (“ESM”) to enter into a proposed joint venture to provide design and consultancy services as well as overseeing the construction work of a racecourse and racetrack in Ho Chi Minh City, Vietnam. The joint venture company, which would be 60% owned by the Company and 40% owned by ESM, will supervise the construction and building of the racecourse and racetrack facilities.

Pursuant to the MOA announced today, ESM will provide its expertise in the design of the racecourse and racetrack for the upcoming racino on the 300 hectares of land, which will form part of the Sing Viet City as depicted below. The township development will include two components: a residential component with about 16,000 residential units and an integrated gaming resort which will include horse racing, gaming and golf facilities. Situated at Le Minh Xuan Ward in the Binh Chanh district, the site is also expected to include educational and medical facilities to complement the neighbouring developments.



Picture: Sing Viet City Project Layout

The financial impact stemming from the MOA is not expected to have a material effect on the Group's consolidated net tangible assets or earnings per share for the current financial year ending 30 September 2018.

Speaking on the Group's latest development, Executive Director Yap Weng Yau said, *"We are delighted to be partnering with a market leading provider of horseracing and management services to provide the planning, design and oversee the construction of racecourse, related facilities and structures for horse racing in Ho Chi Minh City, Vietnam. Assured by their track record, we intend to fully capitalise on their expertise while leveraging on their management capabilities to ensure that upon completion, fans of race horning will be able to enjoy the exhilarating experience. This is the first step towards the development of the racino facilities and we are excited about what lies ahead as this has tremendous potential to be a huge draw for both tourists and locals and stimulate further development activities in the area."*

– The End –

About Amplefield Limited

Listed on the Catalist Board of the SGX-ST, Amplefield Limited is engaged in property development, construction related services and investment property and management services. The Group runs a property and development business in the Philippines, the Amplefield SME Park which spans five hectares in the LIMA Technology Centre (Free Trade Zone) in Lipa City, Batangas. Within the Amplefield SME Park, the Group owns 16 factory units ranging from 1,367 sqm to 2,201 sqm over a total gross built-up area of approximately 30,000 sqm.

Equine Sanctuary (Malaysia) Sdn Bhd

Equine Sanctuary (Malaysia) Sdn Bhd ("ESM") is a wholly owned subsidiary of Equine Sanctuary Private Limited. Founded in 2015, ESM was formed to support its parent company in their regional expansion within the horse racing industry.

Equine Sanctuary Pte Ltd was founded in Singapore in 2007 and is the leading provider of horse care services, horse products and horse racing consultancy services in the country. While headquartered in Singapore, the Equine Sanctuary Group has expanded internationally to China, Macau, Hong Kong and Malaysia while maintaining its leading position as the biggest horse care service provider and products distributor in Singapore, offering services from the importation and quarantine of horses to providing quality horse feed, bedding and pharmaceutical products for horses.

Equine Sanctuary Pte Ltd has in its portfolio, successfully completed a Racecourse Project in Shanxi, Peoples Republic of China, in 2017, and is currently managing its regular horse races. In 2009, Equine Sanctuary Pte Ltd established Team Cheval, a horse racing ownership entity and now has over 40 racehorses racing internationally in Australia, Dubai, Ireland, Singapore, South Korea, Malaysia and the USA.

For more information, please visit <http://www.equinesanctuary.com.sg/>

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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