

GRC LIMITED
(Company Registration Number: 35479)
(Incorporated in Bermuda)

AWARD OF BUILDING WORKS CONTRACT BY LAUNCH HOUSING LTD – “CUMULUS”

The Board of Directors (the “**Board**”) of GRC Limited (the “**Company**”) is pleased to announce that the Company’s subsidiary, GRC Buxton Pty Ltd, has been awarded a building works contract valued at approximately AUD43.5 million (the “**Contract**”) by Launch Housing Ltd.

The Contract relates to the design and construction of the “Cumulus” social housing development, an 11-storey residential building comprising 89 apartments, together with associated communal amenities, car parking and landscaping works, located in Dandenong, Victoria, Australia.

The construction period is 17 months and is targeted to commence in the last quarter of 2025.

The Contract is expected to contribute positively to the net tangible assets and earnings per share of the Company for the current financial year ending 30 June 2026.

None of the Directors, and to the best of the Board’s knowledge, none of the controlling or substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships in the Company.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary

11 November 2025