China International Holdings Limited
中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)
(Bermuda Company Registration No. 23356)

UPDATE ON LITIGATION AND BANK ACCOUNTS

The Board of Directors of China International Holdings Limited (the "Company", and together with its subsidiaries, the "Group"), refers to the Company's announcements in relation to the litigation released to the Singapore Exchange Securities Trading Limited ("SGX-ST") on 26 February 2025 ("26 February Announcement"), 11 March 2025 ("11 March Announcement") and the 24 March 2025 ("24 March Announcement"). The Company would like to provide an update in relation to the said litigation.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning ascribed to them in the 26 February Announcement, 11 March Announcement and 24 March Announcement.

In a further development of the case mentioned in the above announcements, the Group's subsidiaries, CIHL (Tianjin) City Development limited ("天津新中城市实业发展有限公司" or "**CIHL Tianjin**") and Yichang Zhongjia Xinye Asset Management Co., Ltd. ("宜昌中嘉新业资产管理有限公司" or "**Zhongjiaxinye**") (collectively, the "**Subsidiaries**"), have on 2 July 2025 received notices from the Yichang Yiling District Court requiring the Subsidiaries to participate in legal proceedings on 16 July 2025 as co-defendants. Beijing Kaiyuan Wanjia Management Consult Co., Ltd ("北京开元万嘉管理咨询有限公司" or "Kaiyuanwanjia") is also named as a co-defendant in this case. Yichang Zeyou Real Estate Development Co., Ltd ("宜昌泽佑地产开发有限公司" or "Yichang Zeyou"), formerly known as Yichang Xinshougang Real Estate Development Co. LTD ("宜昌新首钢房地产开发有限公司") is named as a third-party.

Proceedings

The Hubei Branch of Hunan Jing'an Engineering Co., Ltd ("湖南警安工程有限公司湖北省分公司" or "**Hubei Jingan**") and Hubei Guangfeng Baoyuan Construction Engineering Co., Ltd ("湖北广丰宝源建设工程有限公司" or "**Hubei Guangyuan**") (collectively, the "**Plaintiffs**"), commenced the court proceedings in the Yiling District Court against CIHL Tianjin and Zhongjiaxinye .

The Plaintiffs were contractors to Yichang Zeyou and had previously filed claims for unpaid amounts due on a project against Yichang Zeyou. Their claims were successful and on 7 August 2024 and 5 September 2024, Yichang Zeyou was ordered by the Yiling District Court to pay a total of RMB1,492,833.01 in outstanding payments to the Plaintiffs by 30 September 2024.

As the Plaintiffs were unable to recover any payments from Yichang Zeyou, it had tried to recover the sum from Yichang Zeyou's shareholders or formal shareholders instead. As disclosed on 26 February 2025, the Plaintiffs lodged a suit against CIHL Tianjin and Zhongjiaxinye, demanding the latter to use the properties CIHL Tianjin and Zhongjiaxinye had received from Yichang Zeyou to settle the unpaid amounts. However, the Plaintiffs subsequently withdrew the suit in March 2025. (Please refer to previous announcements made by the Group in relation to this matter on 26 February 2025, 11 March 2025 and 24 March 2025.)

In their latest action, the Plaintiffs requested the Court to compel CIHL Tianjin and Zhongjiaxinye to assume, on a joint basis, the legal responsibility for Yichang Zeyou and to pay the outstanding principal and interest of

RMB844,096.5 to Hubei Jingan and RMB1,020,580.83 to Hubei Guangyuan, respectively. The Plaintiffs have also applied that the three defendants should be made to bear costs in respect of acceptance fees, preservation fees, and preservation insurance fees.

The Court has approved the Plaintiffs' application to freeze the bank accounts of CIHL Tianjin and Zhongjiaxinye. Details of the bank accounts affected are as follows:

Company Name	**Account Name**	**Actual Frozen Amount**	**Designated Frozen Amount**	**Period of freeze**	**Freezing Authority**
CIHL Tianjin	Bohai Bank	RMB34,318.30	RMB844,096.50 RMB1,020,580.83	2025.6.27 to 2026.6.27	Yichang Yiling District People's Court - High Court Network Freeze
CIHL Tianjin	China Bank	RMB20,194.06	RMB844,096.50 RMB1,020,580.83	2025.6.27 to 2026.6.27	Yichang Yiling District People's Court - High Court Network Freeze
Zhongjiaxinye	Agricultural Bank of China	RMB9,111.39	RMB844,096.50 RMB1,020,580.83	2025.6.27 to 2026.6.27	Yichang Yiling District People's Court - High Court Network Freeze

In management's view, the Group's operations and cashflow will not be adversely affected by the freeze on the above bank accounts.

The Group will update the shareholders by making further announcements via SGXNet as and when there are any material developments on this matter and continue to take all necessary actions in the best interests of the shareholders and the Group.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
3 July 2025