

ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Directors**”) of ZICO Holdings Inc. (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), on a poll vote, all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 15 April 2021 were duly approved and passed by the shareholders of the Company at the AGM held on 30 April 2021.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	Adoption of Directors’ Report and the Audited Financial Statements of the Company for the year ended 31 December 2020.	112,790,826	112,790,826	100	0	0
2.	Re-election of Datuk Ng Hock Heng as a Director of the Company pursuant to Article 97 of the Company’s Articles of Association.	112,790,826	112,790,826	100	0	0
3.	Re-election of Dato’ Thambynathan Jasudasan as a Director of the Company pursuant to Article 97 of the Company’s Articles of Association.	112,584,160	112,584,160	100	0	0

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
4.	Approval of payment of Directors' Fees of S\$270,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears.	112,584,160	112,564,160	99.98	20,000	0.02
5.	Re-appointment of Baker Tilly TFW LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	112,790,826	112,790,826	100	0	0
6.	Authority to allot and issue shares pursuant to the share issue mandate.	112,790,826	112,790,826	100	0	0
7A.	Authority to allot and issue shares pursuant to the ZICO Holdings Performance Share Plan.	17,951,067	17,951,067	100	0	0
7B.	Authority to allot and issue shares pursuant to the ZICO Holdings Employee Share Option Scheme.	17,951,067	17,951,067	100	0	0

In relation to Ordinary Resolution 3

Dato' Thambynathan Jasudasan, who is re-elected as a Director of the Company at the AGM, remains as the Independent Chairman of the Board, Chairman of the Nominating Committee and a member of the Audit and Risk Committee and Remuneration Committee respectively. The Board considers Dato' Thambynathan Jasudasan to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstentions from voting

Details of parties who are required to abstain from voting on any resolution(s):

For good corporate governance practices, all shareholders who are eligible to participate in the Company's Employees' Share Option Scheme and the Performance Share Plan have abstained from voting on Ordinary Resolutions 7A and 7B. The aggregate number of shares from such shareholders that fall under the abstention is 94,839,759 (comprising 93,020,089 shares held by directors and 1,819,670 shares held by employees) for Ordinary Resolution 7A and 94,839,759 shares (comprising 93,020,089 shares held by directors and 1,819,670 shares held by employees) for Ordinary Resolution 7B.

Polling Agent and Scrutineer

B.A.C.S Private Limited and Finova BPO Pte. Ltd. were the appointed polling agent and scrutineer respectively for the AGM.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
30 April 2021

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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