



## PENGUIN INTERNATIONAL LIMITED

UEN: 197600165Z

(Incorporated in the Republic of Singapore)

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### SETTING UP OF A NEW SUBSIDIARY

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The Board of Directors (the “**Board**”) of Penguin International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company through its wholly-owned subsidiaries, Penguin Shipyard International Pte Ltd (“**PSI**”) and PKS Shipyard Pte Ltd (“**PKS**”) has incorporated a new subsidiary in Indonesia (the “**Subsidiary**”), details of which are as follows:

Name	: PT Maju Batam Shipyard
Date of incorporation	: 25 March 2026
Country of incorporation	: Indonesia
Shareholding Interest	: 0.60% held by PSI and 99.4% held by PKS
Share Capital	: IDR 10,075,050,000 comprising 1,317 shares
Principal activity	: Ship building & ship repair operation and investment holding

The incorporation of the Subsidiary is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2026.

Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary.

#### By Order Of The Board

James Tham Tuck Choong  
26 March 2026