

SIIC ENVIRONMENT HOLDINGS LTD.

(Company Registration No. 200210042R)

(Incorporated in Singapore)

(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	"Live" webcast and Unit 912, 9/F., Two Harbourfront, 22 Tak Fung Street, Hungghom, Kowloon, Hong Kong
DATE	:	Friday, 29 April 2022
TIME	:	10:00 a.m.
PRESENT	:	Please see attendance list.
IN ATTENDANCE	:	Please see attendance list.
CHAIRMAN	:	Mr. Zhou Jun

QUORUM

The chairman (the “**Chairman**”) of the annual general meeting of the Company (the “**AGM**”) sought the confirmation of the Company Secretary that a quorum was present and the Company Secretary confirmed that the quorum necessary for a general meeting as set out in the constitution of the Company (the “**Constitution**”) was present. Therefore, the Chairman declared the AGM open at 10:00 a.m.

INTRODUCTION

The Chairman introduced the directors of the Company (the “**Directors**”) present at the AGM.

NOTICE

With the consent of the shareholders of the Company present at the AGM (the “**Shareholders**”), the notice dated 25 March 2022 convening the AGM (the “**Notice of the AGM**”) was taken as read.

VOTING BY POLL

The Chairman informed the Shareholders that In.Corp Corporate Services Pte. Ltd. (“**Singapore Share Registrar**”) and Computershare Hong Kong Investor Services Limited (“**Hong Kong Share Registrar**”) were appointed as the Singapore and Hong Kong Polling Agent of the AGM respectively and BDO Corporate Services Pte. Ltd. was appointed as the scrutineer of the AGM (“**Scrutineer**”).

The Chairman briefed that in view of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by Minister of Law on 13 April 2020 and the recent development of COVID-19 pandemic in Hong Kong, both Singapore and Hong Kong Shareholders would not be able to attend in person and to vote online at the AGM. Instead, Singapore and Hong Kong Shareholders that wish to exercise their votes must submit a proxy

form for the AGM (the “**Proxy Forms**”) to appoint the Chairman of the AGM to vote on their behalf.

The Chairman informed that all resolutions to be tabled at the AGM would be voted upon by way of poll as required under the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Rules (the “**Hong Kong Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**SEHK**”) and subsequent regulatory announcements published by the Singapore Exchange Regulation and relevant authorities. All the motions were duly voted by the Singapore and Hong Kong Shareholders through the submissions of the Proxy Forms to the Singapore and Hong Kong Share Registrar and the Scrutineer verified the counting of all votes casted through the Proxy Forms. Proxy forms lodged were checked and found to be in order.

SUBMISSION OF QUESTIONS FOR THE AGM

The Chairman informed that based on the information provided in the Notice of the AGM, Singapore and Hong Kong Shareholders would not be able to ask questions at the live webcast of the AGM. The Company received questions from both Singapore and Hong Kong Shareholders relating to the resolutions to be tabled for approval at the AGM, the Company’s businesses and operations and published its responses via SGXNet and HKEXnews on 22 April 2022. A copy of the response is annexed hereto as **Appendix 1**.

ORDINARY BUSINESSES:

1. AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 – RESOLUTION 1

The AGM proceeded to receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021.

The voting results of the poll in relation to Resolution 1 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,826,726,329	95.50
Against	86,074,450	4.50
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That the Audited Financial Statements of the Company for the financial year ended 31 December 2021 be and are hereby received and adopted.”

2. FINAL DIVIDEND OF 1.0 SINGAPORE CENT PER SHARE TAX EXEMPT (ONE-TIER) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 – RESOLUTION 2

The board of Directors (the “**Board**”) recommended a final dividend of 1.0 Singapore cent per share tax exempt (one-tier) for the financial year ended 31 December 2021.

The voting results of the poll in relation to Resolution 2 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,826,726,329	95.50
Against	86,074,450	4.50
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That the declaration of a final dividend of 1.0 Singapore cent per share tax exempt (one-tier) for the financial year ended 31 December 2021 be and is hereby approved.”

3. **DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2022 – RESOLUTION 3**

The Board has recommended Directors’ fees amounting to S\$800,000 for the financial year ending 31 December 2022.

The voting results of the poll in relation to Resolution 3 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,824,209,953	95.49
Against	86,074,450	4.51
Abstained	3,500,376	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That the payment Directors’ fees amounting to S\$800,000 for the financial year ending 31 December 2022 be approved for payment.”

4. **RE-ELECTION OF MR. ZHOU JUN AS A DIRECTOR OF THE COMPANY – RESOLUTION 4**

Mr. Zhou Jun (“**Mr. Zhou**”), who was retiring as a Director in accordance with Regulation 91 of the Constitution, signified his consent to continue in office of the Director.

The voting results of the poll in relation to Resolution 4 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,778,939,629	93.00
Against	133,861,150	7.00
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That Mr. Zhou be and is hereby re-elected as a Non-Executive Director of the Company.”

Mr. Zhou, who was re-elected as a Director at the AGM, remains as the Non-Executive Chairman and a member of the Remuneration Committee of the Company.

5. RE-ELECTION OF MR. XU XIAOBING AS A DIRECTOR OF THE COMPANY – RESOLUTION 5

Mr. Xu Xiaobing (“**Mr. Xu**”), who was retiring as a Director in accordance with Regulation 91 of the Constitution, had signified his consent to continue in office of the Director.

The voting results of the poll in relation to Resolution 5 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,815,363,229	94.91
Against	97,437,550	5.09
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That Mr. Xu be and is hereby re-elected as an Executive Director of the Company.”

Mr. Xu, who was re-elected as a Director at the AGM, remained as an Executive Director, a member of the Executive Committee and a member of the Risk and Investment Management Committee of the Company.

6. RE-ELECTION OF MR. HUANG HANGUANG AS A DIRECTOR OF THE COMPANY – RESOLUTION 6

Mr. Huang Hanguang (“**Mr. Huang**”), who was retiring as a Director in accordance with Regulation 91 of the Constitution, had signified his consent to continue in office of the Director.

The voting results of the poll in relation to Resolution 6 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,812,862,853	94.90
Against	97,437,550	5.10
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That Mr. Huang be and is hereby re-elected as an Executive Director of the Company.”

Mr. Huang, who was re-elected as a Director at the AGM, remained as an Executive Director, a member of the Executive Committee and a member of the Risk and Investment Management Committee of the Company.

7. RE-ELECTION OF MR. ZHU DAZHI AS A DIRECTOR OF THE COMPANY – RESOLUTION 7

Mr. Zhu Dazhi (“**Mr. Zhu**”), who was retiring as a Director in accordance with Regulation 97 of the Constitution, had signified his consent to continue in office of the Director.

The voting results of the poll in relation to Resolution 7 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,816,080,529	94.94
Against	96,720,250	5.06
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That Mr. Zhu be and is hereby re-elected as an Executive Director of the Company.”

Mr. Zhu, who was re-elected as a Director at the AGM, remained as an Executive Director, a member of the Executive Committee and a member of the Risk and Investment Management Committee of the Company.

8. RE-APPOINTMENT OF AUDITORS AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION – RESOLUTION 8

The AGM proceeded to re-appoint Messrs Deloitte & Touche LLP, who had expressed their willingness to continue in office, as the auditors of the Company and to authorise the Board to fix their remuneration.

The voting results of the poll in relation to Resolution 9 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,826,726,329	95.50
Against	86,074,450	4.50
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That Messrs Deloitte & Touche LLP, who have expressed their willingness to continue in office, be and are hereby re-appointed as Auditors and the Board of Directors of the Company be and is hereby authorized to fix their remuneration.”

ANY OTHER BUSINESS

As no notice of any other ordinary business to be transacted at the AGM had been received by the Secretary, the AGM proceeded to deal with the special business outlined in the Notice of the AGM.

SPECIAL BUSINESSES:

9. GENERAL MANDATE TO ALLOT AND ISSUE SHARES – RESOLUTION 9

The voting results of the poll in relation to Resolution 9 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	1,512,566,774	79.08
Against	400,234,005	20.92
Abstained	0	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED:**

“That pursuant to Section 161 of the Companies Act 1967, Rule 806 of the Listing Manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Rules (“**Hong Kong Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**SEHK**”), the Directors of the Company (“**Directors**”) be authorised and empowered to:

(a) (i) issue shares in the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of Shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST and SEHK) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and

subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

- (a) new Shares arising from the conversion or exercise of any convertible securities;
- (b) new Shares arising from exercising share options or vesting of share awards; and
- (c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with Rule 806(3)(a) or Rule 806(3)(b) of the Listing Manual of the SGX-ST are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST and the Hong Kong Listing Rules for the time being in force (unless such compliance has been waived by the SGX-ST and the SEHK) and the Constitution of the Company; and
- (4) unless revoked or varied by the Shareholders in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier.”

10. RENEWAL OF SHARE PURCHASE MANDATE – RESOLUTION 10

The voting results of the poll in relation to Resolution 10 was as follows:

	Total Votes	Percentage of Total Votes (%)
For	951,725,303	91.71
Against	86,074,450	8.29
Abstained	1,268,485,926	0

Based on the above result, the Chairman declared the motion carried and it was **RESOLVED**:

“That:

- (a) for the purposes of Sections 76C and 76E of the Companies Act 1967, the exercise by the Directors of all the powers of the Company to purchase, or otherwise acquire, issued Shares of the Company not exceeding in aggregate the Prescribed Limit (as hereinafter defined), at such price or prices as may be determined by the Directors, from time to time, up to the Maximum Price (as hereinafter defined), whether by way of:
 - (i) off-market purchases (each an “**Off-Market Share Purchase**”) effected pursuant to an equal access scheme (as defined in Section 76C of the Companies Act 1967, as modified, supplemented or amended from time to time); and/or

- (ii) on-market purchases (each an “**On-Market Share Purchase**”) on the SGX-ST and/or the SEHK, through the ready markets, through one or more duly licensed stock brokers appointed by the Company for such purpose,

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST, the Singapore Code on Take-overs and Mergers, the Hong Kong Listing Rules, the Code on Share Buybacks of Hong Kong, and the Code on Takeovers and Mergers of Hong Kong, as may for the time being, be applicable, be and is hereby authorised and approved generally and unconditionally (“**Share Purchase Mandate**”).

- (b) The purchase of Shares by the Company under the Share Purchase Mandate may be made, at any time and from time to time, on and from the date of the passing of this resolution, up to the earlier of:–
 - (i) the date on which the next AGM is held or is required by law or the Constitution to be held; or
 - (ii) the date on which share purchases pursuant to the Share Purchase Mandate is carried out to the full extent mandated; or
 - (iii) the date on which the authority conferred by the Share Purchase Mandate is revoked or varied by Shareholders in a general meeting.

- (c) For the purpose of this resolution:

“**Prescribed Limited**” means ten per centum (10%) of the total number of issued Shares excluding Treasury Shares and subsidiary holdings in the Company as at the date of the passing of this resolution; and

“**Maximum Price**” in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of an On-Market Share Purchase, 105% of the Average Closing Price (as hereinafter defined) of the Shares; and
- (ii) in the case of an Off-Market Share Purchase, 120% of the Average Closing Price of the Shares,

where:

“**Average Closing Price**” means the average of the closing market prices of a Share over the last five (5) Market Days (“**Market Day**”, being a day on which the SGX-ST or the SEHK, as the case may be, is open for securities trading), on which transactions in the Shares were recorded, immediately preceding the date of making the On-Market Share Purchase, or, as the case may be, the date of making an announcement for an offer pursuant to the Off-Market Share Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant five (5) Market Days and the day on which the On-Market Share Purchase or the date of the offer pursuant to the Off-Market Share Purchase, as the case may be, is made.

- (d) The Directors, and/or each and any of them, be and are hereby authorized, to complete and do all such acts and things, (including executing such documents as may be required), as they and/or he, may consider necessary, expedient,

incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorized by this resolution.”

CONCLUSION

There being no other business to transact, the Chairman declared the AGM closed at 10:30 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

MR. ZHOU JUN
CHAIRMAN

Appendix 1

The Singapore Exchange Securities Trading Limited (the “SGX”), Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “SEHK”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

RESPONSES TO QUESTIONS RECEIVED FROM SHAREHOLDERS FOR THE 29 APRIL 2022 ANNUAL GENERAL MEETING

The Board of Directors of SIIC ENVIRONMENT HOLDINGS LTD. (“**SIIC Environment**” or the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the publishing of its annual general meeting-related documents on the SGXNET and SEHK on 24 March 2022 and 1 April 2022. As of 10.00 a.m. on 15 April 2022, the Company has received the following questions from shareholders. The Company wishes to provide its responses as below:

Question 1:

While the Company’s results have grown steadily since after listing, its share price has been barely passable and could not reflect its value. Will the Company take any measures to boost investor confidence?

Response to Question 1:

Deeply appreciate our shareholders for their long-term investment in the Company. The stock price of the company is determined by the market. In addition to the impact on the performance of the company, it would also take into account the changes in macro, micro, industry, capital demand and supply, technical factors and market sentiment etc.

The Company has always been adhering to the purpose of creating value and delivering higher and longer-term investment returns to our shareholders, putting our best efforts to produce outstanding results. Furthermore, while Company continues to achieve good performance, the board of directors will carefully balance the business development capital requirement and shareholders' expectations towards dividends, so as to provide better returns for shareholders. In order to increase shareholder returns, the Company paid an interim dividend in 2018 and 2021 on top of the yearly final dividend paid. Meanwhile, Company repurchased some of its shares on the SGX and HKEX in 2021, which effectively boosted the share price and enhanced shareholders’ value.

The Company will continue to strive for better results and enhance value to deliver greater returns to our shareholders.

Question 2:

The Company's wastewater treatment price is going up faster than the industry average, what are its advantages over its peers? Also, based on the "Measures for Administration of Prices of Water Supply in Urban and Rural Areas" launched last year, and with costs increasing, how does the Company's price adjustment mechanism work?

Response to Question 2:

The wastewater treatment price is determined according to the service concession agreements signed with the government. The price varies according to the location, water quality requirement, technology applied, capacity scale, service concession period, local operating cost and other factors. SIIC Environment is an active investor and operator in the environmental protection industry. Currently, it boasts an overall portfolio of approximate 250 wastewater treatment and water supply projects across 19 municipalities and provinces in China and has more than 15 years of operating history in China with a stable and rich experienced team. Furthermore, the investment return of project opportunities has always been our key assessment criteria.

Regarding the price adjustment mechanism, we will conduct it according to the service concession agreement, which usually includes a periodic review of operating costs. Based on the review, we will submit the adjustment application to the government, and they will review based on the actual situation and finalise it according to the procedures stipulated by laws and regulations.

Question 3:

Regarding the water tariff adjustment mechanism, is there room for a fee increase in regions where the Company's wastewater treatment fees are relatively low?

Response to Question 3:

As mentioned in Question 2 above, the price adjustment mechanism is based on the service concession agreement signed between Company and the government and finalised according to the procedures stipulated by laws and regulations.

Question 4:

Will the Company raise its dividend payout ratio? Is there a consistent dividend policy? Also, how about repurchasing shares?

Response to Question 4:

The company's dividend payout ratio is determined according to the company's profitability, cash flow and capital requirement for business development. The board of directors will carefully balance the Company's capital requirement and shareholders' expectations towards dividends. We shall increase the returns to our shareholders according to the Company's profitability and also consider repurchasing shares according to the shareholder mandate and the actual market situation to enhance shareholders' value.

Question 5:

The waste incineration business of the Company has grown rapidly. What has the Company done to achieve that? What progress has been made with relevant projects? By how much would they help improve the Company's performance when they are completed? What are the benefits to the Company which will not be operating those projects?

Response to Question 5:

The Group's Baoshan Renewable Energy Utilization Center Project in Shanghai, expected to commence operation in 2022, is set to become a benchmark solid waste treatment and power generation project in the Yangtze River Delta region. Armed with world-class processing technology, equipment and facilities, and designed with a production capacity of 3,800 tonnes per day, the project is expected to generate 800 million kWh of electricity per year. Upon completion of the project, the solid waste treatment capacity will be twofold, which is expected to bring a fresh impetus to the performance and significantly increase the company's results in the waste incineration segment.

Question 6:

Currently, the Company's wastewater treatment plants are using about 85% of their total capacity. With the existing mechanism, is the Company able to increase capacity utilisation rate, and correspondingly overall wastewater treatment volume?

Response to Question 6:

Management has committed to improving the capacity utilisation rate, optimising operational efficiency and reducing wastewater treatment operating costs, to boost the performance of the company. In FY2021, the Group's wastewater treatment volume rose by 0.98% YOY to 2.433 billion tonnes, which reflected the improvement in the capacity utilisation rate of our wastewater treatment plants.

Question 7:

Will the Company ever consider lowering the leverage ratio? Is there an adequate ratio in place at the company?

Response to Question 7:

According to the Company's business development strategy, Management has committed to continuous growth and always maintains a relatively reasonable and healthy ratio.

Question 8:

What impact does the recent Covid-triggered lockdown in Shanghai has on the Company's business? What will be the challenges and risks for you?

Response to Question 8:

Since the outbreak occurred, the Company instantly established a disease prevention and control command centre, together with business units and project companies established multi-level disease prevention and control mechanism. These actions aimed to control and guarantee all projects' operation remains normal and steady in order to provide citizens with safe water supply and ensure the output wastewater fulfils the required standards.

Based on the available information to date, the outbreak is not expected to cause any material impact on the FY2022 result of the Group. The Group will also continue to monitor the ongoing situation and assess the impact of the outbreak on the Group's operations. In response to the COVID 19, we have equipped our employees with protective equipments such as masks, sanitizer, protective clothing and goggles. Through reasonable deployment of operating personnel, closed production and operation management, we have effectively reduced risk and maintained the stability of our operations.

The recent government's corresponding control over the situation in Shanghai city has had an insignificant impact on the business of the company. The impact may be the delay of the construction project schedule, the rise in raw material costs and the cost of epidemic prevention and control. Once the restriction is lifted, the Company will coordinate with relevant departments with our best efforts to minimise the impact on the Company.

Question 9:

For the capacity addition, the full-year capacity target of 1 million tonnes per day was not met in 2021, and it indicated fewer projects opportunity in the sewage treatment market. What is the Company's production capacity target this year? Are you confident of achieving it?

Response to Question 9:

The Company has always adhered to the development model of integrating industry and finance, promoting the steady growth and development of the Company. In the context of increasingly fierce competition in the industry, on top of upgrading and expanding its existing projects, Company would have to proactively seek high-quality investment or merge and acquisition opportunities in the market to further increase Company's treatment capacity. At the same time, the Company also focus on improving the level of operation management and environmental protection technology, integration of light-assets and heavy-assets, combination of soft and hard business models, in order to promote the Company's expansion and high-quality development, so as to continuously enhance shareholders' value.

Question 10:

Last year the Company issued two batches of Panda Bonds of total worth RMB3 billion. Will it take advantage of the low interest rate environment this year to issue bonds and further optimise debt structure?

Response to Question 10:

Depending on the market interest rate and the actual funding needs, the Company will consider issuing Panda Bond in tranches, to further reduce costs of capital and optimise debt structure. The Company will continue to explore various feasible and diversified financing channels to reduce its financing costs in order to optimise the financial structure and increase shareholders' value.

By Order of the Board
SIIC ENVIRONMENT HOLDINGS LTD.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 22 April 2022

As at the date of this announcement, the Non-Executive Chairman is Mr. Zhou Jun; the Executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Zhao Youmin; and the Independent Non-Executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*