



TRAVELITE HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

UPDATE IN RELATION TO THE PROPOSED DIVERSIFICATION OF BUSINESS AND PROPOSED ACQUISITION OF 40% OF THE TOTAL NUMBER OF ISSUED SHARES IN THE CAPITAL OF FUNKIE MONKIES VENTURES PTE. LTD.

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).

The Board of Directors (the “**Board**” or “**Directors**”) of Travelite Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 24 March 2023, 11 April 2023, 13 April 2023, 16 May 2023, 29 May 2023 and 19 July 2023 (the “**Announcements**”) relating to the proposed diversification of business and proposed acquisition of 40% of the total number of issued shares in the capital of Funkie Monkeys Ventures Pte. Ltd. (the “**Target**”).

The Board wishes to inform that the parties have mutually agreed on an extension of time of an additional period of 6 months for the fulfilment (or otherwise waiver, at the Company’s discretion) of the conditions precedent under the SPA, by way of a supplementary agreement dated 20 December 2023.

Save for the above, all other terms and conditions of the SPA remain unchanged.

The Company will keep shareholders updated on any material developments in relation to the Proposed Diversification and the Proposed Acquisition by way of announcements as and when appropriate.

By order of the Board

Thang Teck Jong
Executive Chairman
20 December 2023