

AXINGTON INC.

(Formerly known as Axcelasia Inc.)

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

CHANGE OF TRADING COUNTER NAME ON THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors of Axington Inc. (formerly known as Axcelasia Inc.) (the “**Company**”) refers to the Company’s announcement dated 24 April 2020 and wishes to update that the Company’s trading counter name on the Catalist of the SGX-ST will be changed to “AXINGTON” with effect from 9.00 a.m. on 29 April 2020.

BY ORDER OF THE BOARD

Dato’ Peter Tang Swee Guan
Deputy Executive Chairman

27 April 2020

This announcement has been prepared by Axington Inc. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.