

**MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
438B Alexandra Road, #05-08/10 Alexandra Technopark
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Singapore and Australia
22 March 2021

AUSGROUP AWARDED SIGNIFICANT LONG-TERM MAINTENANCE MASTER CONTRACT IN OIL & GAS SECTOR

- *AusGroup subsidiary AGC secures contract with Chevron Australia*
- *Longest (ten year) maintenance master contract awarded to date in the Australian oil and gas market*
- *300 – 500 additional local planning and execution roles expected to be recruited in Western Australia*
- *Milestone supports long-term future for the WA based AGC*
- *Order book increase to over A\$1 billion*

AusGroup Limited (“**AusGroup**”) today confirmed that subsidiary AGC Industries (“**AGC**”) has been awarded a significant maintenance master contract by Chevron Australia.

The contract is the longest maintenance master contract currently in the Australian oil and gas market.

The ten-year master contract enables Chevron Australia to order full-service asset maintenance from AGC across Chevron’s onshore and offshore natural gas and oil production facilities located in the north-west of Australia.

AGC expects that the contract will see AGC deliver a diverse and complete range of services including management, planning, scheduling and supervision; painting insulation and fireproofing (PIF); scaffolding including engineering services; rope access (central trades); workshop management; asset management (hire equipment special tools); procurement and maintenance; crane operation (rigging) and maintenance.

AusGroup CEO and Managing Director Shane Kimpton said “the award is a testament to the organisation’s track record in safely and efficiently delivering contracts.

“This contract is a substantial achievement for AusGroup and confirms our proven track-record, integrity, ability and financial capacity to deliver certainty of outcome which has been central to our performance over the years.

“Furthermore, this contract represents a significant strategic milestone for our business, firmly positioning us as a leader and Tier 1 contractor in end-to-end asset maintenance program delivery for oil and gas assets.

“We have heavily invested in our business and our people, ensuring we have the technical know-how and expertise, multidisciplinary maintenance proficiency and capacity to deliver on oil and natural gas asset maintenance scope of this scale,” he said.

AGC confirmed a significant number of new roles would be required to service orders under the contract with recruitment to commence in coming weeks.

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“We remain committed to providing local jobs and opportunities for Australians and are particularly pleased to confirm we expect to recruit somewhere in the vicinity of 300 – 500 new planning and execution staff positions during the life of the contract.”

Founded in Western Australia in 1989, AGC is an experienced integrated services provider, with an established presence in Western Australia, Victoria and Northern Territory. It provides a range of service solutions from maintenance and construction through to commissioning and handover.

Ends

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED

With more than 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgrouppltd.com