YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

DEPARTURE OF GROUP CHIEF FINANCIAL OFFICER

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") wishes to announce that the Group Chief Financial Officer of the Company, Mr Tng Chin Hwee Johnnie has, by mutual agreement, left the Company with effect from 31 October 2014 to pursue other career opportunities.

The Board has commenced the search for a suitable replacement for the post of the Group Chief Financial Officer. The Board is seeking an established candidate who can assist the Company exploit the expanded opportunities represented by the investment made by China Everbright Limited in the Company and have prior experience in handling investor relations and capital market transactions. Further announcement(s) in relation thereto will be made in due course when a suitable candidate has been appointed.

In the transition period, Mr Cai Mingyi, the current Group Financial Controller of the Company, will take over the duties of the Group Chief Financial Officer. During this period, Mr Christopher Chong Meng Tak, the Lead Independent Director and the Chairman of the Audit Committee of the Company will provide additional oversight.

The Board would like to express its appreciation to Mr Tng for his service and contributions during his term as the Group Chief Financial Officer of the Company.

Details of the departure of Mr Tng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group Chief Executive Officer
31 October 2014