FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands) (Company Registration No.: AT-195714)

COMPLETION OF THE CAPITAL REDUCTION

The Board of Directors (the "Board") of First Sponsor Group Limited (the "Company") refers to the letter to shareholders dated 3 April 2017 relating to the Company's proposal to undertake a reduction of its share capital (the "Proposed Capital Reduction") and the announcement dated 7 September 2017 (the "Announcement").

All capitalised terms used herein shall, unless otherwise defined, bear the same meanings ascribed to them in the Announcement.

The Board wishes to inform Shareholders it has received confirmation that the Court Order and the Minute have been registered by the Cayman Registrar of Companies on 31 August 2017. As such, the Proposed Capital Reduction has taken effect on 31 August 2017.

BY ORDER OF THE BOARD

Neo Teck Pheng Group Chief Executive Officer and Executive Director 11 September 2017