

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Apr-2024
 04-Apr-2024 2:29:57 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		04/24/2024	0.00000 %	5,717,151,510.22	0.00	36,823,359.29	0.00	5,680,328,150.93	36,823,359.29	0.00
1M-1	30711XJ21	04/24/2024	6.11487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		04/24/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	04/24/2024	7.58487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		04/24/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	04/24/2024	7.58487 %	9,656,743.92	63,072.21	962,503.70	0.00	8,694,240.22	1,025,575.91	0.00
1M-BH		04/24/2024	0.00000 %	28,317,063.16	0.00	2,822,408.70	0.00	25,494,654.46	2,822,408.70	0.00
1M-2C	30711XJ54	04/24/2024	7.58487 %	53,840,062.05	351,651.83	0.00	0.00	53,840,062.05	351,651.83	0.00
1M-CH		04/24/2024	0.00000 %	157,878,519.95	0.00	0.00	0.00	157,878,519.95	0.00	0.00
1M-2	30711XJ70	04/24/2024	7.58487 %	63,496,805.97	414,724.04	962,503.70	0.00	62,534,302.27	1,377,227.74	0.00
1M-2H		04/24/2024	0.00000 %	186,195,583.11	0.00	2,822,408.70	0.00	183,373,174.41	2,822,408.70	0.00
1B-1	30711XJ62	04/24/2024	9.18487 %	99,111,000.00	783,888.09	0.00	0.00	99,111,000.00	783,888.09	0.00
1B-1H		04/24/2024	0.00000 %	103,267,056.00	0.00	0.00	0.00	103,267,056.00	0.00	0.00
1B-2H		04/24/2024	0.00000 %	153,106,842.65	0.00	0.00	136,378.63	152,970,464.02	0.00	2,704,963.98
1A-I1	30711XJ96	04/24/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	04/24/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	04/24/2024	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	04/24/2024	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	04/24/2024	1.70000 %	0.00	14,136.40	0.00	0.00	0.00	14,136.40	0.00
1B-I2	30711XL36	04/24/2024	1.30000 %	0.00	10,810.19	0.00	0.00	0.00	10,810.19	0.00
1B-I3	30711XL51	04/24/2024	0.90000 %	0.00	7,483.98	0.00	0.00	0.00	7,483.98	0.00
1B-I4	30711XL77	04/24/2024	0.50000 %	0.00	4,157.76	0.00	0.00	0.00	4,157.76	0.00
1C-I1	30711XL93	04/24/2024	1.70000 %	0.00	78,815.87	0.00	0.00	0.00	78,815.87	0.00
1C-I2	30711XM35	04/24/2024	1.30000 %	0.00	60,270.96	0.00	0.00	0.00	60,270.96	0.00
1C-I3	30711XM50	04/24/2024	0.90000 %	0.00	41,726.05	0.00	0.00	0.00	41,726.05	0.00
1C-I4	30711XM76	04/24/2024	0.50000 %	0.00	23,181.14	0.00	0.00	0.00	23,181.14	0.00
1E-A1	30711XJ88	04/24/2024	5.88487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	04/24/2024	6.28487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	04/24/2024	6.68487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	04/24/2024	7.08487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	04/24/2024	5.88487 %	9,656,743.92	48,935.81	962,503.70	0.00	8,694,240.22	1,011,439.51	0.00

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1E-B2	30711XL28	04/24/2024	6.28487 %	9,656,743.92	52,262.02	962,503.70	0.00	8,694,240.22	1,014,765.72	0.00
1E-B3	30711XL44	04/24/2024	6.68487 %	9,656,743.92	55,588.23	962,503.70	0.00	8,694,240.22	1,018,091.93	0.00
1E-B4	30711XL69	04/24/2024	7.08487 %	9,656,743.92	58,914.45	962,503.70	0.00	8,694,240.22	1,021,418.15	0.00
1E-C1	30711XL85	04/24/2024	5.88487 %	53,840,062.05	272,835.97	0.00	0.00	53,840,062.05	272,835.97	0.00
1E-C2	30711XM27	04/24/2024	6.28487 %	53,840,062.05	291,380.88	0.00	0.00	53,840,062.05	291,380.88	0.00
1E-C3	30711XM43	04/24/2024	6.68487 %	53,840,062.05	309,925.79	0.00	0.00	53,840,062.05	309,925.79	0.00
1E-C4	30711XM68	04/24/2024	7.08487 %	53,840,062.05	328,470.70	0.00	0.00	53,840,062.05	328,470.70	0.00
1E-D1	30711XM84	04/24/2024	5.88487 %	9,656,743.92	48,935.81	962,503.70	0.00	8,694,240.22	1,011,439.51	0.00
1E-D2	30711XM92	04/24/2024	6.28487 %	9,656,743.92	52,262.02	962,503.70	0.00	8,694,240.22	1,014,765.72	0.00
1E-D3	30711XN26	04/24/2024	6.68487 %	9,656,743.92	55,588.23	962,503.70	0.00	8,694,240.22	1,018,091.93	0.00
1E-D4	30711XN34	04/24/2024	7.08487 %	9,656,743.92	58,914.45	962,503.70	0.00	8,694,240.22	1,021,418.15	0.00
1E-D5	30711XN42	04/24/2024	7.58487 %	9,656,743.92	63,072.21	962,503.70	0.00	8,694,240.22	1,025,575.91	0.00
1E-F1	30711XN59	04/24/2024	5.88487 %	63,496,805.97	321,771.78	962,503.70	0.00	62,534,302.27	1,284,275.48	0.00
1E-F2	30711XN67	04/24/2024	6.28487 %	63,496,805.97	343,642.90	962,503.70	0.00	62,534,302.27	1,306,146.60	0.00
1E-F3	30711XN75	04/24/2024	6.68487 %	63,496,805.97	365,514.02	962,503.70	0.00	62,534,302.27	1,328,017.72	0.00
1E-F4	30711XN83	04/24/2024	7.08487 %	63,496,805.97	387,385.14	962,503.70	0.00	62,534,302.27	1,349,888.84	0.00
1E-F5	30711XN91	04/24/2024	7.58487 %	63,496,805.97	414,724.04	962,503.70	0.00	62,534,302.27	1,377,227.74	0.00
1X-1	30711XP24	04/24/2024	1.70000 %	0.00	14,136.40	0.00	0.00	0.00	14,136.40	0.00
1X-2	30711XP32	04/24/2024	1.30000 %	0.00	10,810.19	0.00	0.00	0.00	10,810.19	0.00
1X-3	30711XP40	04/24/2024	0.90000 %	0.00	7,483.98	0.00	0.00	0.00	7,483.98	0.00
1X-4	30711XP57	04/24/2024	0.50000 %	0.00	4,157.76	0.00	0.00	0.00	4,157.76	0.00
1Y-1	30711XP65	04/24/2024	1.70000 %	0.00	92,952.27	0.00	0.00	0.00	92,952.27	0.00
1Y-2	30711XP73	04/24/2024	1.30000 %	0.00	71,081.15	0.00	0.00	0.00	71,081.15	0.00
1Y-3	30711XP81	04/24/2024	0.90000 %	0.00	49,210.02	0.00	0.00	0.00	49,210.02	0.00
1Y-4	30711XP99	04/24/2024	0.50000 %	0.00	27,338.90	0.00	0.00	0.00	27,338.90	0.00
Totals				7,191,776,160.36	5,661,213.64	57,868,235.89	136,378.63	7,133,771,545.84	63,529,449.53	2,704,963.98

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Apr-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	5,717,151,510.22	12,309,391.32	24,513,967.97	0.00	0.00	36,823,359.29	5,680,328,150.93	0.19014214	36,823,359.29
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,200,216.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	53,840,062.05	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.16148273	962,503.70
1M-BH	157,878,519.95	28,317,063.16	971,635.93	1,850,772.77	0.00	0.00	2,822,408.70	25,494,654.46	0.16148273	2,822,408.70
1M-2C	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1M-CH	157,878,519.95	157,878,519.95	0.00	0.00	0.00	0.00	0.00	157,878,519.95	1.00000000	0.00
1M-2	162,311,999.00	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.38527221	962,503.70
1M-2H	475,957,256.00	186,195,583.11	971,635.93	1,850,772.77	0.00	0.00	2,822,408.70	183,373,174.41	0.38527236	2,822,408.70
1B-1	99,111,000.00	99,111,000.00	0.00	0.00	0.00	0.00	0.00	99,111,000.00	1.00000000	0.00
1B-1H	103,267,056.00	103,267,056.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00	1.00000000	0.00
1B-2H	155,675,428.00	153,106,842.65	0.00	0.00	0.00	136,378.63	136,378.63	152,970,464.02	0.98262434	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	53,840,062.05	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.16148273	962,503.70
1E-B2	53,840,062.05	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.16148273	962,503.70
1E-B3	53,840,062.05	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.16148273	962,503.70

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.16148273	962,503.70
1E-C1	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C2	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C3	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C4	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-D1	108,471,936.95	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.08015198	962,503.70
1E-D2	108,471,936.95	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.08015198	962,503.70
1E-D3	108,471,936.95	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.08015198	962,503.70
1E-D4	108,471,936.95	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.08015198	962,503.70
1E-D5	108,471,936.95	9,656,743.92	331,349.31	631,154.39	0.00	0.00	962,503.70	8,694,240.22	0.08015198	962,503.70
1E-F1	107,680,124.09	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.58074137	962,503.70
1E-F2	107,680,124.09	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.58074137	962,503.70
1E-F3	107,680,124.09	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.58074137	962,503.70
1E-F4	107,680,124.09	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.58074137	962,503.70
1E-F5	107,680,124.09	63,496,805.97	331,349.31	631,154.39	0.00	0.00	962,503.70	62,534,302.27	0.58074137	962,503.70
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	33,503,363,167.24	7,191,776,160.36	19,554,252.14	38,313,983.75	0.00	136,378.63	58,004,614.52	7,133,771,545.84	0.21292703	57,868,235.89

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$444,042,001 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$93,148,000 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	191.37475967	0.41204205	0.82057555	0.00000000	0.00000000	1.23261759	190.14214207	0.19014214	1.23261759
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	179.35982152	6.15432630	11.72276491	0.00000000	0.00000000	17.87709121	161.48273031	0.16148273	17.87709121
1M-BH	157,878,519.95	179.35982152	6.15432632	11.72276489	0.00000000	0.00000000	17.87709120	161.48273032	0.16148273	17.87709120
1M-2C	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	157,878,519.95	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	162,311,999.00	391.20216842	2.04143447	3.88852576	0.00000000	0.00000000	5.92996024	385.27220819	0.38527221	5.92996024
1M-2H	475,957,256.00	391.20232072	2.04143527	3.88852727	0.00000000	0.00000000	5.92996254	385.27235818	0.38527236	5.92996254
1B-1	99,111,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	103,267,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	983.50038036	0.00000000	0.00000000	0.00000000	0.87604468	0.87604468	982.62433568	0.98262434	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	179.35982152	6.15432630	11.72276491	0.00000000	0.00000000	17.87709121	161.48273031	0.16148273	17.87709121
1E-B2	53,840,062.05	179.35982152	6.15432630	11.72276491	0.00000000	0.00000000	17.87709121	161.48273031	0.16148273	17.87709121
1E-B3	53,840,062.05	179.35982152	6.15432630	11.72276491	0.00000000	0.00000000	17.87709121	161.48273031	0.16148273	17.87709121

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Apr-2024
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	179.35982152	6.15432630	11.72276491	0.00000000	0.00000000	17.87709121	161.48273031	0.16148273	17.87709121
1E-C1	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	108,471,936.95	89.02527411	3.05470078	5.81859611	0.00000000	0.00000000	8.87329688	80.15197723	0.08015198	8.87329688
1E-D2	108,471,936.95	89.02527411	3.05470078	5.81859611	0.00000000	0.00000000	8.87329688	80.15197723	0.08015198	8.87329688
1E-D3	108,471,936.95	89.02527411	3.05470078	5.81859611	0.00000000	0.00000000	8.87329688	80.15197723	0.08015198	8.87329688
1E-D4	108,471,936.95	89.02527411	3.05470078	5.81859611	0.00000000	0.00000000	8.87329688	80.15197723	0.08015198	8.87329688
1E-D5	108,471,936.95	89.02527411	3.05470078	5.81859611	0.00000000	0.00000000	8.87329688	80.15197723	0.08015198	8.87329688
1E-F1	107,680,124.09	589.67991082	3.07716315	5.86138245	0.00000000	0.00000000	8.93854561	580.74136521	0.58074137	8.93854561
1E-F2	107,680,124.09	589.67991082	3.07716315	5.86138245	0.00000000	0.00000000	8.93854561	580.74136521	0.58074137	8.93854561
1E-F3	107,680,124.09	589.67991082	3.07716315	5.86138245	0.00000000	0.00000000	8.93854561	580.74136521	0.58074137	8.93854561
1E-F4	107,680,124.09	589.67991082	3.07716315	5.86138245	0.00000000	0.00000000	8.93854561	580.74136521	0.58074137	8.93854561
1E-F5	107,680,124.09	589.67991082	3.07716315	5.86138245	0.00000000	0.00000000	8.93854561	580.74136521	0.58074137	8.93854561
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Apr-2024
 04-Apr-2024 2:29:57 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,717,151,510.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,680,328,150.93
1M-1	N/A	N/A	6.11487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.58487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	03/25/24 - 04/24/24	31	7.58487 %	9,656,743.92	63,072.21	0.00	0.00	0.00	0.00	63,072.21	0.00	8,694,240.22
1M-BH	N/A	N/A	0.00000 %	28,317,063.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,494,654.46
1M-2C	03/25/24 - 04/24/24	31	7.58487 %	53,840,062.05	351,651.83	0.00	0.00	0.00	0.00	351,651.83	0.00	53,840,062.05
1M-CH	N/A	N/A	0.00000 %	157,878,519.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,878,519.95
1M-2	03/25/24 - 04/24/24	31	7.58487 %	63,496,805.97	414,724.04	0.00	0.00	0.00	0.00	414,724.04	0.00	62,534,302.27
1M-2H	N/A	N/A	0.00000 %	186,195,583.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183,373,174.41
1B-1	03/25/24 - 04/24/24	31	9.18487 %	99,111,000.00	783,888.09	0.00	0.00	0.00	0.00	783,888.09	0.00	99,111,000.00
1B-1H	N/A	N/A	0.00000 %	103,267,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00
1B-2H	N/A	N/A	0.00000 %	153,106,842.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	152,970,464.02
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	03/25/24 - 04/24/24	31	1.70000 %	9,656,743.92	14,136.40	0.00	0.00	0.00	0.00	14,136.40	0.00	8,694,240.22
1B-I2	03/25/24 - 04/24/24	31	1.30000 %	9,656,743.92	10,810.19	0.00	0.00	0.00	0.00	10,810.19	0.00	8,694,240.22
1B-I3	03/25/24 - 04/24/24	31	0.90000 %	9,656,743.92	7,483.98	0.00	0.00	0.00	0.00	7,483.98	0.00	8,694,240.22
1B-I4	03/25/24 - 04/24/24	31	0.50000 %	9,656,743.92	4,157.76	0.00	0.00	0.00	0.00	4,157.76	0.00	8,694,240.22
1C-I1	03/25/24 - 04/24/24	31	1.70000 %	53,840,062.05	78,815.87	0.00	0.00	0.00	0.00	78,815.87	0.00	53,840,062.05
1C-I2	03/25/24 - 04/24/24	31	1.30000 %	53,840,062.05	60,270.96	0.00	0.00	0.00	0.00	60,270.96	0.00	53,840,062.05
1C-I3	03/25/24 - 04/24/24	31	0.90000 %	53,840,062.05	41,726.05	0.00	0.00	0.00	0.00	41,726.05	0.00	53,840,062.05
1C-I4	03/25/24 - 04/24/24	31	0.50000 %	53,840,062.05	23,181.14	0.00	0.00	0.00	0.00	23,181.14	0.00	53,840,062.05
1E-A1	N/A	N/A	5.88487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.28487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.68487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.08487 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	03/25/24 - 04/24/24	31	5.88487 %	9,656,743.92	48,935.81	0.00	0.00	0.00	0.00	48,935.81	0.00	8,694,240.22
1E-B2	03/25/24 - 04/24/24	31	6.28487 %	9,656,743.92	52,262.02	0.00	0.00	0.00	0.00	52,262.02	0.00	8,694,240.22

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Apr-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	03/25/24 - 04/24/24	31	6.68487 %	9,656,743.92	55,588.23	0.00	0.00	0.00	0.00	55,588.23	0.00	8,694,240.22
1E-B4	03/25/24 - 04/24/24	31	7.08487 %	9,656,743.92	58,914.45	0.00	0.00	0.00	0.00	58,914.45	0.00	8,694,240.22
1E-C1	03/25/24 - 04/24/24	31	5.88487 %	53,840,062.05	272,835.97	0.00	0.00	0.00	0.00	272,835.97	0.00	53,840,062.05
1E-C2	03/25/24 - 04/24/24	31	6.28487 %	53,840,062.05	291,380.88	0.00	0.00	0.00	0.00	291,380.88	0.00	53,840,062.05
1E-C3	03/25/24 - 04/24/24	31	6.68487 %	53,840,062.05	309,925.79	0.00	0.00	0.00	0.00	309,925.79	0.00	53,840,062.05
1E-C4	03/25/24 - 04/24/24	31	7.08487 %	53,840,062.05	328,470.70	0.00	0.00	0.00	0.00	328,470.70	0.00	53,840,062.05
1E-D1	03/25/24 - 04/24/24	31	5.88487 %	9,656,743.92	48,935.81	0.00	0.00	0.00	0.00	48,935.81	0.00	8,694,240.22
1E-D2	03/25/24 - 04/24/24	31	6.28487 %	9,656,743.92	52,262.02	0.00	0.00	0.00	0.00	52,262.02	0.00	8,694,240.22
1E-D3	03/25/24 - 04/24/24	31	6.68487 %	9,656,743.92	55,588.23	0.00	0.00	0.00	0.00	55,588.23	0.00	8,694,240.22
1E-D4	03/25/24 - 04/24/24	31	7.08487 %	9,656,743.92	58,914.45	0.00	0.00	0.00	0.00	58,914.45	0.00	8,694,240.22
1E-D5	03/25/24 - 04/24/24	31	7.58487 %	9,656,743.92	63,072.21	0.00	0.00	0.00	0.00	63,072.21	0.00	8,694,240.22
1E-F1	03/25/24 - 04/24/24	31	5.88487 %	63,496,805.97	321,771.78	0.00	0.00	0.00	0.00	321,771.78	0.00	62,534,302.27
1E-F2	03/25/24 - 04/24/24	31	6.28487 %	63,496,805.97	343,642.90	0.00	0.00	0.00	0.00	343,642.90	0.00	62,534,302.27
1E-F3	03/25/24 - 04/24/24	31	6.68487 %	63,496,805.97	365,514.02	0.00	0.00	0.00	0.00	365,514.02	0.00	62,534,302.27
1E-F4	03/25/24 - 04/24/24	31	7.08487 %	63,496,805.97	387,385.14	0.00	0.00	0.00	0.00	387,385.14	0.00	62,534,302.27
1E-F5	03/25/24 - 04/24/24	31	7.58487 %	63,496,805.97	414,724.04	0.00	0.00	0.00	0.00	414,724.04	0.00	62,534,302.27
1X-1	03/25/24 - 04/24/24	31	1.70000 %	9,656,743.92	14,136.40	0.00	0.00	0.00	0.00	14,136.40	0.00	8,694,240.22
1X-2	03/25/24 - 04/24/24	31	1.30000 %	9,656,743.92	10,810.19	0.00	0.00	0.00	0.00	10,810.19	0.00	8,694,240.22
1X-3	03/25/24 - 04/24/24	31	0.90000 %	9,656,743.92	7,483.98	0.00	0.00	0.00	0.00	7,483.98	0.00	8,694,240.22
1X-4	03/25/24 - 04/24/24	31	0.50000 %	9,656,743.92	4,157.76	0.00	0.00	0.00	0.00	4,157.76	0.00	8,694,240.22
1Y-1	03/25/24 - 04/24/24	31	1.70000 %	63,496,805.96	92,952.27	0.00	0.00	0.00	0.00	92,952.27	0.00	62,534,302.27
1Y-2	03/25/24 - 04/24/24	31	1.30000 %	63,496,805.96	71,081.15	0.00	0.00	0.00	0.00	71,081.15	0.00	62,534,302.27
1Y-3	03/25/24 - 04/24/24	31	0.90000 %	63,496,805.96	49,210.02	0.00	0.00	0.00	0.00	49,210.02	0.00	62,534,302.27
1Y-4	03/25/24 - 04/24/24	31	0.50000 %	63,496,805.96	27,338.90	0.00	0.00	0.00	0.00	27,338.90	0.00	62,534,302.27
Totals					5,661,213.64	0.00	0.00	0.00	0.00	5,661,213.64	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Apr-2024
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	191.37475967	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	190.14214207
1M-1	251,415,000.00	6.11487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	7.58487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	7.58487 %	179.35982152	1.17147358	0.00000000	0.00000000	0.00000000	0.00000000	1.17147358	0.00000000	161.48273031
1M-BH	157,878,519.95	0.00000 %	179.35982152	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	161.48273032
1M-2C	53,840,062.05	7.58487 %	1000.00000000	6.53141576	0.00000000	0.00000000	0.00000000	0.00000000	6.53141576	0.00000000	1000.00000000
1M-CH	157,878,519.95	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	162,311,999.00	7.58487 %	391.20216842	2.55510401	0.00000000	0.00000000	0.00000000	0.00000000	2.55510401	0.00000000	385.27220819
1M-2H	475,957,256.00	0.00000 %	391.20232072	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	385.27235818
1B-1	99,111,000.00	9.18487 %	1000.00000000	7.90919363	0.00000000	0.00000000	0.00000000	0.00000000	7.90919363	0.00000000	1000.00000000
1B-1H	103,267,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	983.50038036	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	982.62433568
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	179.35982152	0.26256285	0.00000000	0.00000000	0.00000000	0.00000000	0.26256285	0.00000000	161.48273031
1B-I2	0.00	1.30000 %	179.35982152	0.20078339	0.00000000	0.00000000	0.00000000	0.00000000	0.20078339	0.00000000	161.48273031
1B-I3	0.00	0.90000 %	179.35982152	0.13900393	0.00000000	0.00000000	0.00000000	0.00000000	0.13900393	0.00000000	161.48273031
1B-I4	0.00	0.50000 %	179.35982152	0.07722428	0.00000000	0.00000000	0.00000000	0.00000000	0.07722428	0.00000000	161.48273031
1C-I1	0.00	1.70000 %	1000.00000000	1.46388891	0.00000000	0.00000000	0.00000000	0.00000000	1.46388891	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.11944448	0.00000000	0.00000000	0.00000000	0.00000000	1.11944448	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.77500004	0.00000000	0.00000000	0.00000000	0.00000000	0.77500004	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.43055560	0.00000000	0.00000000	0.00000000	0.00000000	0.43055560	0.00000000	1000.00000000
1E-A1	54,631,874.91	5.88487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	6.28487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	6.68487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	54,631,874.91	7.08487 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	5.88487 %	179.35982152	0.90891073	0.00000000	0.00000000	0.00000000	0.00000000	0.90891073	0.00000000	161.48273031
1E-B2	53,840,062.05	6.28487 %	179.35982152	0.97069019	0.00000000	0.00000000	0.00000000	0.00000000	0.97069019	0.00000000	161.48273031
1E-B3	53,840,062.05	6.68487 %	179.35982152	1.03246965	0.00000000	0.00000000	0.00000000	0.00000000	1.03246965	0.00000000	161.48273031
1E-B4	53,840,062.05	7.08487 %	179.35982152	1.09424930	0.00000000	0.00000000	0.00000000	0.00000000	1.09424930	0.00000000	161.48273031
1E-C1	53,840,062.05	5.88487 %	1000.00000000	5.06752703	0.00000000	0.00000000	0.00000000	0.00000000	5.06752703	0.00000000	1000.00000000
1E-C2	53,840,062.05	6.28487 %	1000.00000000	5.41197147	0.00000000	0.00000000	0.00000000	0.00000000	5.41197147	0.00000000	1000.00000000
1E-C3	53,840,062.05	6.68487 %	1000.00000000	5.75641591	0.00000000	0.00000000	0.00000000	0.00000000	5.75641591	0.00000000	1000.00000000
1E-C4	53,840,062.05	7.08487 %	1000.00000000	6.10086035	0.00000000	0.00000000	0.00000000	0.00000000	6.10086035	0.00000000	1000.00000000
1E-D1	108,471,936.95	5.88487 %	89.02527411	0.45113798	0.00000000	0.00000000	0.00000000	0.00000000	0.45113798	0.00000000	80.15197723
1E-D2	108,471,936.95	6.28487 %	89.02527411	0.48180222	0.00000000	0.00000000	0.00000000	0.00000000	0.48180222	0.00000000	80.15197723
1E-D3	108,471,936.95	6.68487 %	89.02527411	0.51246646	0.00000000	0.00000000	0.00000000	0.00000000	0.51246646	0.00000000	80.15197723
1E-D4	108,471,936.95	7.08487 %	89.02527411	0.54313080	0.00000000	0.00000000	0.00000000	0.00000000	0.54313080	0.00000000	80.15197723
1E-D5	108,471,936.95	7.58487 %	89.02527411	0.58146108	0.00000000	0.00000000	0.00000000	0.00000000	0.58146108	0.00000000	80.15197723
1E-F1	107,680,124.09	5.88487 %	589.67991082	2.98821888	0.00000000	0.00000000	0.00000000	0.00000000	2.98821888	0.00000000	580.74136521
1E-F2	107,680,124.09	6.28487 %	589.67991082	3.19133083	0.00000000	0.00000000	0.00000000	0.00000000	3.19133083	0.00000000	580.74136521
1E-F3	107,680,124.09	6.68487 %	589.67991082	3.39444278	0.00000000	0.00000000	0.00000000	0.00000000	3.39444278	0.00000000	580.74136521
1E-F4	107,680,124.09	7.08487 %	589.67991082	3.59755473	0.00000000	0.00000000	0.00000000	0.00000000	3.59755473	0.00000000	580.74136521
1E-F5	107,680,124.09	7.58487 %	589.67991082	3.85144467	0.00000000	0.00000000	0.00000000	0.00000000	3.85144467	0.00000000	580.74136521
1X-1	0.00	1.70000 %	89.02527411	0.13032311	0.00000000	0.00000000	0.00000000	0.00000000	0.13032311	0.00000000	80.15197723
1X-2	0.00	1.30000 %	89.02527411	0.09965886	0.00000000	0.00000000	0.00000000	0.00000000	0.09965886	0.00000000	80.15197723
1X-3	0.00	0.90000 %	89.02527411	0.06899462	0.00000000	0.00000000	0.00000000	0.00000000	0.06899462	0.00000000	80.15197723
1X-4	0.00	0.50000 %	89.02527411	0.03833028	0.00000000	0.00000000	0.00000000	0.00000000	0.03833028	0.00000000	80.15197723
1Y-1	0.00	1.70000 %	589.67991072	0.86322588	0.00000000	0.00000000	0.00000000	0.00000000	0.86322588	0.00000000	580.74136521
1Y-2	0.00	1.30000 %	589.67991072	0.66011393	0.00000000	0.00000000	0.00000000	0.00000000	0.66011393	0.00000000	580.74136521
1Y-3	0.00	0.90000 %	589.67991072	0.45700189	0.00000000	0.00000000	0.00000000	0.00000000	0.45700189	0.00000000	580.74136521
1Y-4	0.00	0.50000 %	589.67991072	0.25388994	0.00000000	0.00000000	0.00000000	0.00000000	0.25388994	0.00000000	580.74136521

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,425,264.45
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	891,396.67
Gains & Subsequent Recoveries (Realized Losses)	(136,378.63)
Total Deposits	2,180,282.49
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,161,115.83
Total Withdrawals (Pool Distribution Amount)	2,180,282.49
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	40,744,650.32
Total Principal Reduction Cumulative	24,853,501,463.47
Scheduled Principal Current	13,612,376.56
Scheduled Principal Cumulative	1,931,943,127.86
Unscheduled Principal Current	26,995,895.13
Unscheduled Principal Cumulative	22,918,853,371.56
Senior Reduction Amount	36,823,359.29
Subordinate Reduction Amount	3,784,912.40
Calculated Tranche Write-down Amount	136,378.63
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	116,560.85
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	75,020.79
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	35379
Period Reference Pool Removal Loan Count	156
Period Ending Loan Count	35223
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	6,281,584,147.61
Period PIF Loan Count Current	148
PIF Loan Count Cumulative	92108
Period PIF Loan UPB Current	21,470,961.80
PIF Loan UPB Cumulative	22,210,135,044.05
Period Partial Prepayment Amount	3,650,468.47
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	100
Repurchase Prior Credit Event UPB Curr	891,396.67
Repurchase Prior Credit Event UPB Cum	27,795,712.92
Credit Event Amount Current	1,203,409.86
Credit Event Amount Cumulative	20,864,607.84
Total Active Modified Loan Count	785
Total Active Modified Loan UPB	198,801,606.03
Adjusted SOFR	5.434870%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.427937%
Subordinate Percentage	9.572063%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.570000 %	9.570000 %
1M-1	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-1H	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-2A	0.00	0.00	2.510000 %	9.570000 %	9.570000 %
1M-2B	0.00	0.00	1.830000 %	8.970000 %	9.030000 %
1M-2C	0.00	0.00	1.150000 %	5.620000 %	5.660000 %
1M-2	0.00	0.00	1.150000 %	5.620000 %	5.660000 %
1M-2H	0.00	0.00	1.150000 %	5.620000 %	5.660000 %
1B-1	0.00	0.00	0.500000 %	2.420000 %	2.440000 %
1B-1H	0.00	0.00	0.500000 %	2.420000 %	2.440000 %
1B-2H	136,378.63	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	456	90,224,757.26	1.294609 %	1.436338 %
60 Days	117	24,967,031.26	0.332169 %	0.397464 %
90 Days	49	9,567,667.83	0.139114 %	0.152313 %
120 Days	38	7,658,677.90	0.107884 %	0.121923 %
150 Days	27	5,077,241.06	0.076654 %	0.080827 %
180+ Days	188	37,642,980.70	0.533742 %	0.599259 %
Totals	875	175,138,356.01	2.484172 %	2.788124 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	362	101,218,790.02	116,560.85	0.115157

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	329,294.52	445.92	0.135417
Summary	0090352075	829,633.92	1,382.72	0.166666
Summary	0090354813	243,768.53	203.14	0.083333
Summary	0090355402	205,305.57	245.51	0.119583
Summary	0090355479	75,005.92	70.32	0.093753
Summary	0090355643	360,532.09	150.22	0.041666
Summary	0090355801	665,700.49	934.75	0.140416
Summary	0090357685	203,406.89	254.26	0.125001
Summary	0090359687	185,137.66	250.71	0.135418
Summary	0090360847	149,164.54	170.92	0.114585
Summary	0090361874	437,183.65	509.10	0.116450
Summary	0090361897	166,320.01	138.60	0.083333
Summary	0090362128	412,329.70	640.83	0.155417
Summary	0090362460	300,452.66	31.30	0.010418
Summary	0090362510	414,021.38	705.34	0.170363
Summary	0090362681	227,189.69	449.65	0.197918
Summary	0090362745	355,301.22	37.01	0.010417
Summary	0090363086	376,796.51	371.24	0.098525
Summary	0090363300	276,905.20	316.37	0.114252
Summary	0090364076	356,842.03	706.25	0.197917
Summary	0090364290	142,277.75	133.39	0.093753
Summary	0090364801	122,035.23	189.66	0.155414
Summary	0090365493	654,854.02	818.57	0.125000
Summary	0090366219	221,455.67	369.09	0.166665
Summary	0090367008	213,360.55	111.13	0.052086

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090367297	611,073.71	954.80	0.156250
Summary	0090367886	212,236.83	176.86	0.083331
Summary	0090367959	69,989.60	116.65	0.166668
Summary	0090368218	102,697.47	96.28	0.093751
Summary	0090368330	191,278.00	298.87	0.156249
Summary	0090368943	895,796.99	279.94	0.031250
Summary	0090370028	224,285.14	280.36	0.125002
Summary	0090370595	404,224.48	1,008.00	0.249366
Summary	0090371504	527,249.85	494.30	0.093751
Summary	0090371631	170,563.98	337.57	0.197914
Summary	0090371932	197,165.92	308.07	0.156249
Summary	0090371956	190,788.81	218.61	0.114582
Summary	0090372058	252,846.88	289.72	0.114583
Summary	0090372266	235,761.29	88.89	0.037703
Summary	0090373934	79,228.12	132.05	0.166671
Summary	0090374178	500,693.62	834.49	0.166667
Summary	0090375346	283,635.27	206.82	0.072918
Summary	0090376048	435,149.28	45.33	0.010417
Summary	0090377094	315,793.20	592.11	0.187499
Summary	0090377323	503,905.22	734.86	0.145833
Summary	0090377600	58,851.89	79.70	0.135425
Summary	0090378068	612,974.14	574.66	0.093749
Summary	0090378630	121,593.16	63.33	0.052084
Summary	0090379575	359,825.76	449.78	0.124999
Summary	0090380022	92,389.27	153.98	0.166664
Summary	0090380548	346,543.88	180.49	0.052083
Summary	0090380597	322,380.35	268.65	0.083333
Summary	0090381152	460,527.48	335.80	0.072916
Summary	0090381769	137,893.26	99.40	0.072085
Summary	0090381796	212,469.34	243.45	0.114581
Summary	0090381802	86,270.19	89.86	0.104161
Summary	0090381953	176,096.27	176.01	0.099951
Summary	0090382569	408,814.58	596.19	0.145834
Summary	0090382989	193,712.18	282.50	0.145835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383922	107,007.06	117.95	0.110226
Summary	0090384433	390,972.30	366.54	0.093751
Summary	0090384508	101,900.39	169.83	0.166663
Summary	0090385639	361,022.48	300.85	0.083333
Summary	0090385641	176,853.27	165.80	0.093750
Summary	0090385974	373,830.04	272.58	0.072915
Summary	0090386475	79,184.77	131.97	0.166661
Summary	0090386479	323,917.59	87.13	0.026899
Summary	0090387048	416,959.81	521.20	0.125000
Summary	0090387179	377,950.22	629.92	0.166667
Summary	0090387370	236,472.92	369.49	0.156250
Summary	0090387950	225,546.18	246.28	0.109193
Summary	0090388168	403,472.32	336.23	0.083334
Summary	0090388992	161,975.98	185.60	0.114585
Summary	0090389559	174,239.08	363.00	0.208334
Summary	0090390140	320,622.62	434.18	0.135418
Summary	0090391308	316,760.41	428.95	0.135418
Summary	0090391492	405,765.61	718.54	0.177083
Summary	0090391584	372,918.32	582.68	0.156249
Summary	0090391797	164,964.49	326.49	0.197915
Summary	0090392177	288,301.04	480.50	0.166666
Summary	0090392568	478,791.58	498.74	0.104166
Summary	0090392909	510,632.04	585.10	0.114583
Summary	0090393125	396,538.77	413.06	0.104166
Summary	0090393467	119,074.50	37.21	0.031249
Summary	0090394745	220,310.10	367.18	0.166665
Summary	0090394963	595,273.06	434.05	0.072916
Summary	0090395271	472,006.81	918.24	0.194540
Summary	0090395417	346,194.84	265.67	0.076740
Summary	0090395625	563,322.77	558.63	0.099167
Summary	0090395774	377,507.77	432.56	0.114583
Summary	0090398178	202,488.39	295.30	0.145836
Summary	0090398314	163,295.40	150.93	0.092428
Summary	0090398466	503,426.35	471.96	0.093750

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Distribution Date: 25-Apr-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090398678	385,511.85	358.20	0.092915
Summary	0090398982	274,834.83	372.17	0.135416
Summary	0090399535	113,459.62	199.97	0.176248
Summary	0090399614	457,214.06	740.62	0.161985
Summary	0090399621	125,745.24	183.38	0.145835
Summary	0090399675	247,351.80	231.89	0.093749
Summary	0090401232	192,461.94	300.72	0.156249
Summary	0090401637	658,037.06	362.80	0.055134
Summary	0090402010	118,973.67	235.47	0.197918
Summary	0090402115	407,049.74	551.21	0.135416
Summary	0090402168	152,961.62	175.27	0.114584
Summary	0090402579	181,454.78	207.92	0.114585
Summary	0090402606	127,368.11	159.21	0.125000
Summary	0090402787	334,632.63	174.29	0.052084
Summary	0090402977	113,738.40	177.72	0.156253
Summary	0090403434	214,540.14	156.44	0.072919
Summary	0090403804	224,202.84	348.45	0.155417
Summary	0090403917	308,638.75	648.66	0.210168
Summary	0090404857	168,290.14	70.12	0.041666
Summary	0090405017	108,986.43	158.94	0.145835
Summary	0090405038	530,996.45	1,140.86	0.214853
Summary	0090405470	349,373.13	379.94	0.108749
Summary	0090405597	433,888.78	723.15	0.166667
Summary	0090405954	210,680.99	307.24	0.145832
Summary	0090406188	647,828.31	809.79	0.125001
Summary	0090406197	365,055.00	722.50	0.197915
Summary	0090406941	368,155.27	460.19	0.124999
Summary	0090407506	322,500.12	369.53	0.114583
Summary	0090408870	152,122.74	269.38	0.177081
Summary	0090409657	143,699.87	6.08	0.004231
Summary	0090409782	368,202.76	383.54	0.104165
Summary	0090410954	212,863.00	110.87	0.052085
Summary	0090411332	516,490.84	699.41	0.135416
Summary	0090411588	453,379.52	141.68	0.031250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090411629	135,734.79	241.25	0.177736
Summary	0090411691	249,152.68	493.11	0.197915
Summary	0090412468	201,740.53	266.01	0.131857
Summary	0090412869	113,455.03	177.27	0.156247
Summary	0090412972	303,095.57	410.44	0.135416
Summary	0090413072	138,106.64	158.25	0.114585
Summary	0090413983	198,501.89	330.84	0.166668
Summary	0090414831	138,820.59	173.53	0.125003
Summary	0090414846	183,489.24	95.57	0.052085
Summary	0090415407	159,866.32	166.53	0.104168
Summary	0090415561	361,130.53	300.94	0.083333
Summary	0090415674	263,995.23	329.99	0.124998
Summary	0090415808	113,208.39	188.68	0.166666
Summary	0090416847	94,782.30	157.97	0.166666
Summary	0090418482	460,544.46	262.34	0.056963
Summary	0090418517	225,215.22	209.26	0.092916
Summary	0090419075	535,002.21	724.48	0.135416
Summary	0090419366	343,267.87	286.06	0.083334
Summary	0090419684	348,275.77	369.64	0.106134
Summary	0090419911	284,112.70	414.33	0.145833
Summary	0090421292	425,273.00	442.99	0.104166
Summary	0090421622	346,207.72	324.57	0.093750
Summary	0090421860	151,035.44	164.25	0.108749
Summary	0090423501	416,862.78	217.12	0.052084
Summary	0090424346	102,042.25	159.44	0.156249
Summary	0090424672	559,449.76	233.10	0.041666
Summary	0090424886	215,324.01	269.16	0.125002
Summary	0090425269	131,686.04	150.89	0.114583
Summary	0090425300	392,439.42	286.15	0.072916
Summary	0090425597	159,795.40	133.16	0.083332
Summary	0090425606	61,022.83	76.28	0.125002
Summary	0090426377	305,555.55	413.77	0.135416
Summary	0090426776	146,457.73	137.30	0.093747
Summary	0090426923	118,303.37	24.65	0.020836

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090427371	439,224.59	682.63	0.155417
Summary	0090427982	335,145.41	384.02	0.114583
Summary	0090428261	105,017.19	119.27	0.113572
Summary	0090428269	313,015.77	489.09	0.156251
Summary	0090428520	220,821.95	380.63	0.172370
Summary	0090428841	90,934.16	36.76	0.040425
Summary	0090429247	282,674.55	262.65	0.092916
Summary	0090429782	402,127.88	335.11	0.083334
Summary	0090430742	303,745.96	253.12	0.083333
Summary	0090432364	236,963.80	260.46	0.109916
Summary	0090432838	73,867.88	104.65	0.141672
Summary	0090432962	137,213.95	100.05	0.072915
Summary	0090435789	378,200.07	196.98	0.052084
Summary	0090436033	324,588.53	348.02	0.107219
Summary	0090436166	515,528.16	214.80	0.041666
Summary	0090436255	69,324.84	71.29	0.102835
Summary	0090437213	291,878.74	456.06	0.156250
Summary	0090438978	132,200.56	137.71	0.104167
Summary	0090439677	342,197.80	392.10	0.114583
Summary	0090439933	171,336.81	232.02	0.135417
Summary	0090440606	341,910.11	284.93	0.083335
Summary	0090440752	231,002.43	192.50	0.083332
Summary	0090440924	143,906.00	253.63	0.176247
Summary	0090441043	368,875.25	307.40	0.083334
Summary	0090441059	238,628.13	74.57	0.031249
Summary	0090442006	261,906.88	300.10	0.114583
Summary	0090442167	467,727.13	633.38	0.135417
Summary	0090442196	172,186.11	286.98	0.166668
Summary	0090442614	366,694.70	458.37	0.125000
Summary	0090443358	476,144.32	450.53	0.094620
Summary	0090443913	157,665.55	164.23	0.104164
Summary	0090444842	203,042.88	169.20	0.083332
Summary	0090445142	595,794.74	682.68	0.114583
Summary	0090445341	401,183.59	794.01	0.197917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090445640	90,954.14	91.44	0.100534
Summary	0090446133	262,552.13	273.49	0.104166
Summary	0090446304	93,751.29	80.76	0.086143
Summary	0090447097	494,715.51	733.75	0.148318
Summary	0090447437	105,146.99	99.69	0.094810
Summary	0090447603	311,816.09	519.69	0.166666
Summary	0090447829	219,591.50	251.62	0.114585
Summary	0090448293	336,509.74	455.69	0.135417
Summary	0090448484	668,624.92	1,184.02	0.177083
Summary	0090448533	169,782.65	229.91	0.135414
Summary	0090448561	244,924.07	331.67	0.135417
Summary	0090448932	426,928.53	183.08	0.042883
Summary	0090449121	282,295.09	323.46	0.114582
Summary	0090449315	431,874.55	224.93	0.052082
Summary	0090449356	68,316.67	83.97	0.122913
Summary	0090449805	104,200.53	65.13	0.062504
Summary	0090449865	156,991.86	261.65	0.166665
Summary	0090449923	30,874.02	16.08	0.052083
Summary	0090450158	375,257.44	429.98	0.114583
Summary	0090450962	207,350.94	496.78	0.239584
Summary	0090451106	360,452.25	413.02	0.114584
Summary	0090451783	101,340.90	179.46	0.177085
Summary	0090452533	206,830.83	387.81	0.187501
Summary	0090452760	79,857.11	66.55	0.083336
Summary	0090452962	132,249.44	165.47	0.125120
Summary	0090453485	145,891.91	165.95	0.113749
Summary	0090454277	116,149.36	193.58	0.166665
Summary	0090454682	297,079.23	526.08	0.177084
Summary	0090455100	114,877.17	131.63	0.114583
Summary	0090455105	381,579.22	556.47	0.145833
Summary	0090455333	157,951.40	180.99	0.114586
Summary	0090455481	207,839.41	303.10	0.145834
Summary	0090455775	246,866.05	462.87	0.187498
Summary	0090455930	108,155.54	146.46	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090456273	215,103.41	155.05	0.072082
Summary	0090456465	135,080.80	112.57	0.083335
Summary	0090457414	227,818.67	355.97	0.156251
Summary	0090457810	335,500.37	384.43	0.114584
Summary	0090458642	301,984.29	629.13	0.208332
Summary	0090458944	198,565.73	288.54	0.145312
Summary	0090459711	357,366.96	241.86	0.067678
Summary	0090461571	215,277.95	67.27	0.031248
Summary	0090462057	93,919.00	146.75	0.156252
Summary	0090462126	404,933.56	720.74	0.177990
Summary	0090462703	255,948.29	82.38	0.032186
Summary	0090463198	173,858.67	8.95	0.005148
Summary	0090463578	321,483.84	468.83	0.145833
Summary	0090463942	287,275.23	448.87	0.156251
Summary	0090464740	214,182.34	245.42	0.114585
Summary	0090464770	192,225.62	140.16	0.072914
Summary	0090464822	347,698.74	407.67	0.117248
Summary	0090465590	648,127.03	174.65	0.026947
Summary	0090466392	450,266.82	469.03	0.104167
Summary	0090466393	294,425.55	429.37	0.145833
Summary	0090466616	187,224.60	214.53	0.114584
Summary	0090466858	93,343.41	165.30	0.177088
Summary	0090466918	261,236.63	353.76	0.135417
Summary	0090466986	243,025.85	329.10	0.135418
Summary	0090467246	53,974.55	39.36	0.072923
Summary	0090467442	214,461.35	335.10	0.156252
Summary	0090468221	247,362.51	50.82	0.020545
Summary	0090468480	106,569.49	173.88	0.163161
Summary	0090469549	128,816.99	214.69	0.166663
Summary	0090470631	141,347.49	176.68	0.124997
Summary	0090470662	314,495.15	360.36	0.114584
Summary	0090471226	84,889.05	114.95	0.135412
Summary	0090471685	143,041.08	109.90	0.076831
Summary	0090471773	325,228.18	406.54	0.125001

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090472322	450,084.20	281.30	0.062499
Summary	0090472336	489,198.14	499.39	0.102083
Summary	0090472542	354,793.32	18.38	0.005180
Summary	0090473070	205,218.36	85.51	0.041668
Summary	0090473565	169,067.62	140.89	0.083334
Summary	0090475884	80,124.73	108.50	0.135414
Summary	0090476036	312,478.05	403.38	0.129091
Summary	0090477316	304,856.61	349.31	0.114582
Summary	0090477445	359,252.57	598.75	0.166665
Summary	0090477658	474,436.42	593.05	0.125001
Summary	0090479680	103,077.02	19.98	0.019384
Summary	0090480299	301,016.80	34.67	0.011518
Summary	0090480566	407,351.36	212.16	0.052083
Summary	0090481482	384,019.73	222.72	0.057997
Summary	0090482184	49,407.63	77.20	0.156251
Summary	0090482420	631,667.94	1,118.58	0.177084
Summary	0090482871	118,615.16	89.18	0.075184
Summary	0090483127	330,136.61	240.72	0.072915
Summary	0090483320	200,970.08	188.41	0.093750
Summary	0090483384	78,286.11	121.67	0.155417
Summary	0090483750	293,598.18	329.01	0.112061
Summary	0090483759	182,560.37	152.13	0.083331
Summary	0090485372	421,019.93	131.57	0.031250
Summary	0090486457	674,752.73	1,260.75	0.186846
Summary	0090486649	199,450.20	270.09	0.135417
Summary	0090486920	259,377.62	119.87	0.046214
Summary	0090487955	268,799.77	420.00	0.156250
Summary	0090488165	230,342.52	263.93	0.114582
Summary	0090488425	515,677.93	590.88	0.114583
Summary	0090488465	190,627.77	297.86	0.156252
Summary	0090488519	250,589.58	339.34	0.135417
Summary	0090490236	320,635.96	300.60	0.093751
Summary	0090490318	83,760.42	96.78	0.115544
Summary	0090490546	166,434.99	208.04	0.124998

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090491011	160,972.51	167.68	0.104167
Summary	0090491688	412,558.39	383.34	0.092918
Summary	0090492294	261,319.95	435.53	0.166665
Summary	0090493154	344,009.02	501.68	0.145833
Summary	0090493918	143,537.12	149.52	0.104168
Summary	0090494004	306,904.13	511.51	0.166668
Summary	0090494726	454,648.80	426.23	0.093749
Summary	0090495785	109,236.14	61.90	0.056666
Summary	0090496223	781,951.11	1,058.89	0.135416
Summary	0090496771	318,421.59	364.86	0.114584
Summary	0090496950	353,265.47	73.60	0.020834
Summary	0090497432	347,830.31	434.79	0.125001
Summary	0090498533	269,702.64	309.03	0.114582
Summary	0090499262	67,379.36	112.30	0.166668
Summary	0090499339	169,888.67	230.06	0.135418
Summary	0090500129	600,327.71	1,438.29	0.239584
Summary	0090500286	159,866.13	183.18	0.114583
Summary	0090500759	405,649.65	676.08	0.166666
Summary	0090501297	481,335.26	601.67	0.125000
Summary	0090501907	351,531.26	292.94	0.083333
Summary	0090501996	250,797.50	261.25	0.104168
Summary	0090502346	427,573.95	489.93	0.114584
Summary	0090503135	79,029.52	8.23	0.010414
Summary	0090503169	146,040.62	174.64	0.119583
Summary	0090503699	160,615.71	276.56	0.172187
Summary	0090504367	372,561.55	346.17	0.092916
Summary	0090504637	609,223.41	507.69	0.083334
Summary	0090505006	180,409.46	263.10	0.145835
Summary	0090505742	371,202.07	363.67	0.097971
Summary	0090506114	201,790.78	82.40	0.040834
Summary	0090506165	337,625.83	386.86	0.114582
Summary	0090506226	75,259.88	78.40	0.104172
Summary	0090506548	296,990.93	247.49	0.083333
Summary	0090506692	399,254.10	415.89	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090506728	346,144.42	612.96	0.177082
Summary	0090506932	170,135.33	212.67	0.125000
Summary	0090507403	490,889.60	562.48	0.114584
Summary	0090508634	60,709.47	44.27	0.072921
Summary	0090509799	117,901.18	123.98	0.105156
Summary	0090510131	276,204.56	230.17	0.083333
Summary	0090510373	329,643.80	240.37	0.072918
Summary	0090511408	200,131.80	125.08	0.062499
Summary	0090511716	230,130.55	191.78	0.083335
Summary	0090511827	221,308.06	161.37	0.072916
Summary	0090511859	429,186.76	670.60	0.156249
Summary	0090512068	83,276.75	146.78	0.176256
Summary	0090512278	95,353.87	90.98	0.095413
Summary	0090512757	395,300.95	370.59	0.093749
Summary	0090512871	64,736.01	54.28	0.083848
Summary	0090513133	295,613.51	307.93	0.104166
Summary	0090513136	371,092.03	463.87	0.125001
Summary	0090513249	461,417.06	480.64	0.104166
Summary	0090513368	161,018.44	38.37	0.023830
Summary	0090513844	230,867.40	384.78	0.166667
Summary	0090514165	232,891.53	194.08	0.083335
Summary	0090515776	662,625.57	828.28	0.125000
Summary	0090515798	98,169.81	39.77	0.040511
Summary	0090516324	330,406.75	550.68	0.166667
Summary	0090516522	269,644.18	224.70	0.083332
Summary	0090516978	304,132.53	596.29	0.196063
Summary	0090517331	308,097.90	320.94	0.104168
Summary	0090517788	368,804.15	422.59	0.114584
Summary	0090517793	398,229.07	705.20	0.177084
Summary	0090518186	173,776.08	199.12	0.114584
Summary	0090518995	200,116.06	200.87	0.100377

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,203,409.86	136,378.63	11.333

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090352345	182,785.26	20,205.22	11.054
0090358448	109,740.40	4,124.42	3.758
0090384891	119,765.03	10,586.52	8.839
0090390241	36,376.03	42,297.85	116.279
0090422040	238,954.46	24,948.56	10.441
0090502722	380,125.33	21,961.14	5.777
0090515422	135,663.35	12,254.92	9.033

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Contact:
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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



Distribution Date: 25-Apr-2024
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
113	20,864,607.84	2,704,964.05	12.964

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(749.88)	(0.942)
0090351983	418,779.38	42,148.74	10.065
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090352345	182,785.26	20,205.22	11.054
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	14,681.51	7.350
0090357778	78,144.19	2,376.08	3.041
0090358448	109,740.40	4,124.42	3.758
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	(24,945.61)	(6.112)
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090365476	119,622.56	27,857.97	23.288
0090365590	90,539.15	15,517.69	17.139
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090381195	195,865.27	2,332.94	1.191
0090384891	119,765.03	10,586.52	8.839
0090386430	205,704.33	52,606.46	25.574
0090390241	36,376.03	42,297.85	116.279
0090391878	228,035.21	24,650.85	10.810
0090395189	214,633.83	32,446.28	15.117
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090401110	90,829.80	(13,175.10)	(14.505)
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	32,839.63	12.120
0090420874	29,978.07	23,799.21	79.389
0090422040	238,954.46	24,948.56	10.441
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090429538	95,689.98	1,324.82	1.384
0090434712	42,976.30	33,084.00	76.982
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	48,003.02	24.155
0090437705	507,610.15	46,365.17	9.134
0090437787	306,640.89	57,160.53	18.641
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,322.30	13.808
0090446427	106,488.05	24,738.16	23.231
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,669.73	4.067
0090460202	166,681.67	40,760.64	24.454
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	52,575.06	17.481
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469492	78,191.74	520.37	0.666
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090470317	51,908.18	2,645.54	5.097
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710
0090485577	462,667.33	6,308.24	1.363
0090486450	154,481.60	(14,171.89)	(9.174)
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	7,973.22	4.434
0090490713	229,891.57	6,105.23	2.656
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090495538	378,091.89	101,386.90	26.815
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499611	54,360.16	61,820.20	113.723
0090502722	380,125.33	21,961.14	5.777
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090509814	119,187.58	1,066.54	0.895
0090510909	73,123.95	9,214.39	12.601
0090512809	372,135.86	114,946.68	30.888

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090513084	161,453.09	56,375.06	34.917
0090515422	135,663.35	12,254.92	9.033
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	1,203,409.86	136,378.63	0.002 %	0	0.00	0.00	0.000 %	7	1,203,409.86	136,378.63	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090352345	190,000.00	4.750 %	MD	70.00	360	182,785.26	03/31/2024	20,205.22	20,205.22
Summary	0090358448	113,000.00	5.125 %	NV	80.00	360	109,740.40	03/31/2024	4,124.42	4,124.42
Summary	0090384891	130,000.00	4.250 %	MS	77.00	360	119,765.03	03/31/2024	10,586.52	10,586.52
Summary	0090390241	38,000.00	5.500 %	IL	80.00	360	36,376.03	03/31/2024	42,297.85	42,297.85
Summary	0090422040	254,000.00	4.750 %	NJ	61.00	360	238,954.46	03/31/2024	24,948.56	24,948.56
Summary	0090502722	400,000.00	4.250 %	RI	80.00	360	380,125.33	03/31/2024	21,961.14	21,961.14
Summary	0090515422	145,000.00	4.125 %	VA	80.00	360	135,663.35	03/31/2024	12,254.92	12,254.92

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03

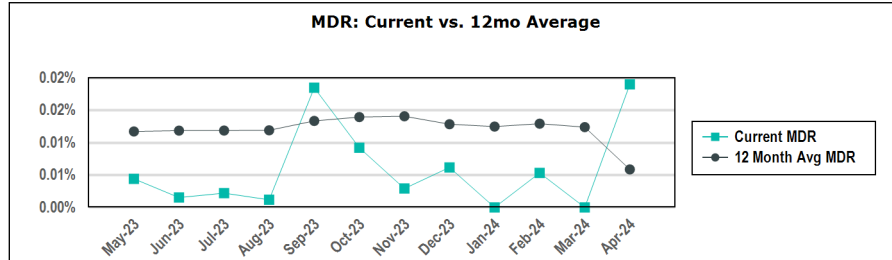
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Realized Loss Report - Collateral

Summary

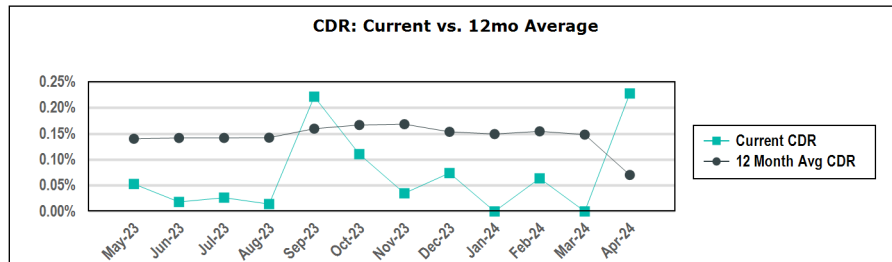
MDR

Current Month 0.019 %
3 Month Average 0.008 %
12 Month Average 0.006 %



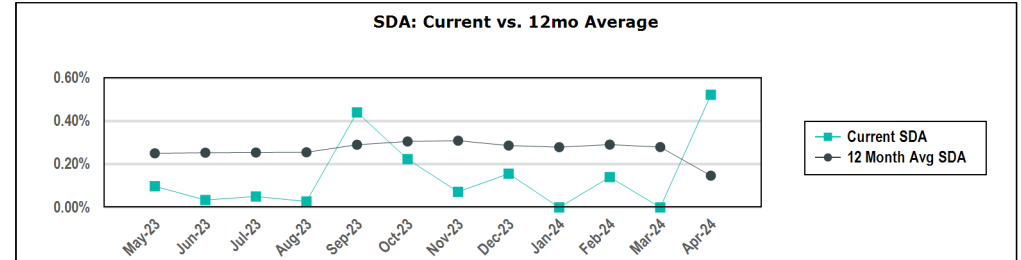
CDR

Current Month 0.228 %
3 Month Average 0.097 %
12 Month Average 0.071 %



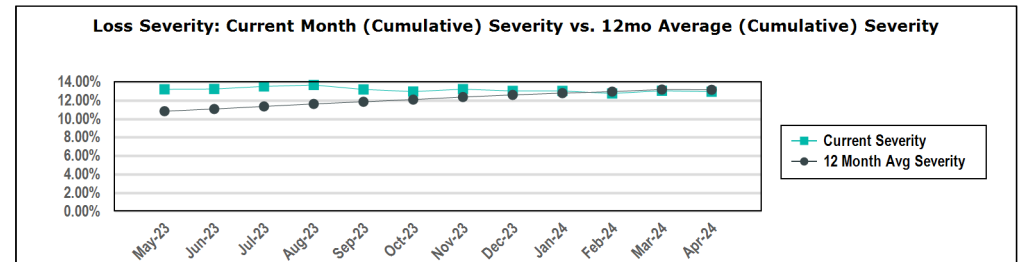
SDA

Current Month 0.523 %
3 Month Average 0.221 %
12 Month Average 0.147 %



Loss Severity

Current Month (Cumulative) 12.964 %
3 Month Average (Cumulative) 12.934 %
12 Month Average (Cumulative) 13.169 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.430 %
3 Month Average	0.434 %
12 Month Average	0.549 %

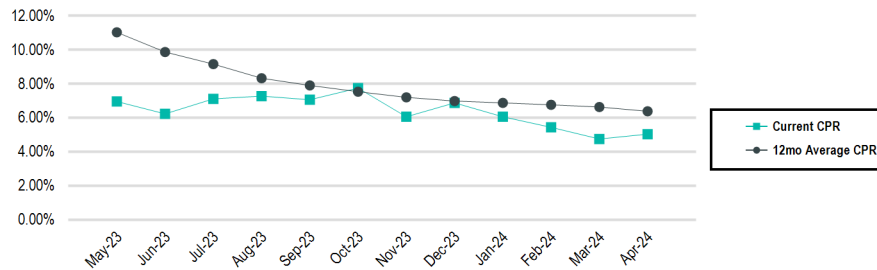
CPR

Current Month	5.041 %
3 Month Average	5.081 %
12 Month Average	6.388 %

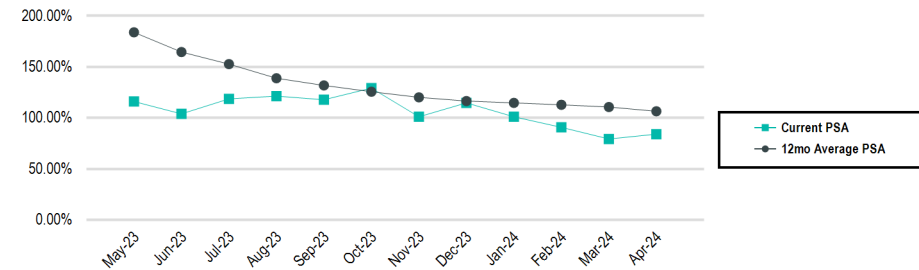
PSA

Current Month	84.009 %
3 Month Average	84.677 %
12 Month Average	106.472 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0090482330	891,396.67	0.00	0.000 %	891,396.67
Total	891,396.67	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
100	27,795,712.92

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Connecticut Avenue Securities
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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				