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**UPDATE OF S\$3,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

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GuocoLand Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, GLL IHT Pte. Ltd. (the “**Issuer**”) with effect from 28 September 2017, has updated and amended its S\$3,000,000,000 Multicurrency Medium Term Note Programme (the “**Original Programme**”) established on 23 April 2008, last amended on 8 March 2013 and guaranteed by the Company. The amendments relate to, *inter alia*, the appointments of The Bank of New York Mellon, London Branch as issuing and paying agent in respect of the multicurrency medium term notes (the “**Notes**”) and perpetual securities (the “**Perpetual Securities**”, and together with the Notes, the “**Securities**”) cleared through Euroclear Bank SA/NV (“**Euroclear**”) and/or Clearstream Banking, S.A. (“**Clearstream, Luxembourg**”) and calculation agent, and The Bank of New York Mellon SA/NV, Luxembourg Branch as transfer agent and registrar, in each case, in respect of Securities cleared through Euroclear and/or Clearstream, Luxembourg, and the removal of a financial covenant of the Company (together, the “**Amendments**”, and the Original Programme after the Amendments, the “**Amended Programme**”). The Securities will be issued pursuant to exemptions invoked under Section 274 and 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Amendments do not affect the validity of the existing Securities issued by the Issuer (which shall remain in full force and effect) and the rights, interests, liabilities and obligations of the Issuer, the Company and the holders of the existing Securities.

In connection with the Amendments, the programme documents have been amended by the relevant parties thereto. In particular, the original trust deed dated 23 April 2008 (as amended and restated by an amendment and restatement trust deed dated 15 September 2011 and a second amendment and restatement trust deed dated 8 March 2013) in relation to the Original Programme has been amended and restated by a third amendment and restatement trust deed dated 28 September 2017. The amended and restated trust deed takes effect from 28 September 2017 and applies only in respect of Securities issued under the Amended Programme after such date.

DBS Bank Ltd. and Standard Chartered Bank are the arrangers of the Amended Programme, and CIMB Bank Berhad, DBS Bank Ltd., HL Bank, The Hongkong and Shanghai Banking Corporation Limited, Oversea-Chinese Banking Corporation Limited, Standard Chartered Bank and United Overseas Bank Limited are the dealers of the Amended Programme. HSBC Institutional Trust Services (Singapore) Limited is the trustee of the Amended Programme. The Bank of New York Mellon, Singapore Branch is the issuing and paying Agent, transfer agent and registrar, in each case in respect of Securities cleared through The Central Depository (Pte) Limited. The Bank of New York Mellon, London Branch is the issuing and paying agent in respect of Securities cleared through Euroclear and/or Clearstream, Luxembourg, and calculation agent. The Bank of New York Mellon SA/NV, Luxembourg Branch is the transfer agent and registrar in respect of Securities cleared through Euroclear and/or Clearstream, Luxembourg.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing and quotation of any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in principle from, admission to the Official List of and the listing and quotation of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), the Amended Programme or such Securities.

BY ORDER OF THE BOARD

MARY GOH SWON PING  
Group Company Secretary

28 September 2017