

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration no. 200411382N)

1. APPOINTMENT OF CHAIRMAN OF THE REMUNERATION COMMITTEE **2. COMPOSITION OF THE REMUNERATION COMMITTEE**

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) wishes to announce the following:

1. Mr Soh Beng Tiong, an Independent Director of the Company, has been appointed as Chairman of the Remuneration Committee today in place of Mr Wu Geng who has ceased as Chairman of the Remuneration Committee upon his retirement as Director of the Company at the conclusion of the annual general meeting of the Company held today.
2. The Remuneration Committee comprises the following Directors:
 - 1) Soh Beng Tiong (Chairman)
 - 2) Chew Heng Ching

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Dr Pu Weidong
Chief Executive Officer / Executive Director

30 June 2014