

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS Z SHARES OF BILIBILI INC. ISSUED BY MACQUARIE BANK LIMITED (BILIBILI MB ECW260602)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB ECW260602)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW260602)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF KINGBOARD LAMINATES HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (KINGBOARD LAMIN MB ECW260602)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF TRIP.COM GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (TRIP MB ECW260602)
 - (6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW260602)
 - (7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB EPW260602)
 - (8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF POP MART INTERNATIONAL GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (POPMART MB EPW260602)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary Class Z shares of Bilibili Inc. (BILIBILI MB ECW260602) (the "**9626 HKD 350 Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB ECW260602) (the "**1211 HKD 115 Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW260602) (the "**2628 HKD 32.5 Call Warrants**");

- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Kingboard Laminates Holdings Limited (KINGBOARD LAMIN MB ECW260602) (the "**1888 HKD 18.88 Call Warrants**");
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of Trip.com Group Limited (TRIP MB ECW260602) (the "**9961 HKD 550 Call Warrants**");
- (f) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW260602) (the "**1810 HKD 48 Call Warrants**");
- (g) the European Style Cash Settled Put Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB EPW260602) (the "**2628 HKD 24 Put Warrants**"); and
- (h) the European Style Cash Settled Put Warrants relating to the ordinary shares of Pop Mart International Group Limited (POPMART MB EPW260602) (the "**9992 HKD 185 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 24 November 2025 in relation to the 1211 HKD 115 Call Warrants, 1810 HKD 48 Call Warrants, (2) the Supplemental Listing Document dated 05 December 2025 in relation to the 9992 HKD 185 Put Warrants, (3) the Supplemental Listing Document dated 10 December 2025 in relation to the 2628 HKD 32.5 Call Warrants, 2628 HKD 24 Put Warrants, (4) the Supplemental Listing Document dated 26 January 2026 in relation to the 1888 HKD 18.88 Call Warrants, (5) the Supplemental Listing Document dated 03 February 2026 in relation to the 9626 HKD 350 Call Warrants, 9961 HKD 550 Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9626 HKD 350 Call Warrants	02 June 2026	HKD 350.000	0.008333
1211 HKD 115 Call Warrants	02 June 2026	HKD 115.000	0.040000
2628 HKD 32.5 Call Warrants	02 June 2026	HKD 32.500	0.125000
1888 HKD 18.88 Call Warrants	02 June 2026	HKD 18.880	0.200000
9961 HKD 550 Call Warrants	02 June 2026	HKD 550.000	0.008333
1810 HKD 48 Call Warrants	02 June 2026	HKD 48.000	0.083333
2628 HKD 24 Put Warrants	02 June 2026	HKD 24.000	0.125000
9992 HKD 185 Put Warrants	02 June 2026	HKD 185.000	0.012500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**") in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9626 HKD 350 Call Warrants

The Cash Settlement Amount in respect of each 9626 HKD 350 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 350.000 MULTIPLIED by (B) 0.008333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 115 Call Warrants

The Cash Settlement Amount in respect of each 1211 HKD 115 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 115.000 MULTIPLIED by (B) 0.040000.

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The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2628 HKD 32.5 Call Warrants

The Cash Settlement Amount in respect of each 2628 HKD 32.5 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 32.500 MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1888 HKD 18.88 Call Warrants

The Cash Settlement Amount in respect of each 1888 HKD 18.88 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 18.880 MULTIPLIED by (B) 0.200000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9961 HKD 550 Call Warrants

The Cash Settlement Amount in respect of each 9961 HKD 550 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 550.000 MULTIPLIED by (B) 0.008333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 48 Call Warrants

The Cash Settlement Amount in respect of each 1810 HKD 48 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 48.000 MULTIPLIED by (B) 0.083333.

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The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2628 HKD 24 Put Warrants

The Cash Settlement Amount in respect of each 2628 HKD 24 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 24.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9992 HKD 185 Put Warrants

The Cash Settlement Amount in respect of each 9992 HKD 185 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 185.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.012500.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 22 May 2026. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 03 June 2026 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 April 2026

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.