

**VICOM'S RESULTS**  
**FOR THE HALF YEAR ENDED 30 JUNE 2025**

- *Revenue for the first six months increased 24.1% to \$69.8 million.*
- *Group operating profit increased by 12.3% to \$18.9 million.*
- *Net profit attributable to Shareholders increased by 10.2% to \$15.6 million.*
- *An interim dividend of 3.10 cents has been declared.*

Singapore, 11 August 2025 – VICOM Ltd today announced its unaudited results for the half year ended 30 June 2025.

**Highlights:**

	1H2025 (\$m)	1H2024 (\$m)	% change
Revenue	69.8	56.3	24.1
Operating Profit	18.9	16.8	12.3
Net Profit Attributable to Shareholders	15.6	14.1	10.2
EBITDA	23.1	21.1	9.7
EPS - cents	4.39	3.98	10.2

**Financial Performance:**

Group revenue rose by \$13.5 million or 24.1% to \$69.8 million and its operating profit saw a growth of \$2.1 million or 12.3%, reaching \$18.9 million for the half year ended 30 June 2025.

After factoring interest income less finance costs and taxation, net profit attributable to shareholders increased by \$1.5 million or 10.2% to \$15.6 million.

VICOM Chief Executive Officer Sim Wing Yew said: "We have performed well in 1H2025, mainly driven by the acceleration of OBU installation activities and improved contributions from our non-vehicle testing capabilities. We will continue to be vigilant, adapting to potential market uncertainties while meeting evolving industry needs."

**Dividend:**

A tax-exempt one-tier interim dividend of 3.10 cents per share has been declared, representing a payout ratio of 70%, which is in line with our dividend payout policy.

**Commentary:**

The Group expects satisfactory performance in the 2nd half of 2025.

Demand for vehicle testing and related work is expected to be strong, with the installation of On-Board Units (OBU) for the Electronic Road Pricing (ERP) 2.0 exercise in full swing.

Demand for non-vehicle testing is expected to remain stable, but there is increased uncertainty regarding the effects of US tariffs on the manufacturing sector and the overall economy.



**Background**

VICOM Ltd is Singapore's leading provider in inspection and technical testing services, offering a comprehensive range of inspection and testing services in vehicle and non-vehicle testing fields including mechanical, biochemical, civil engineering and non-destructive testing.

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