



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102
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PROFIT WARNING IN RELATION TO THE FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors of Hiap Tong Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following discussions between the Company and its auditors on the draft unaudited consolidated financial results of the Group for the financial year ended 31 March 2020 (“**FY2020**”), the Group is expected to record a loss for FY2020.

The expected loss in results is mainly due to the need to make a provision for the impairment loss on its fixed assets.

The Group is in the process of finalising its financial results for FY2020 and further details of the Group’s financial performance will be disclosed when the Company announces its financial results for FY2020 on or before 29 July 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 23 July 2020

This document has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. This document has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking and Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.