

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

**NOTICE OF TRANSFER OF TREASURY SHARES
(RULE 704(31) OF THE SGX-ST LISTING MANUAL)**

The Board of Directors (the “**Board**”) of Acesian Partners Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcement dated 17 May 2023 in relation to the vesting of Awards under the PSP 2022 (“**Vesting of Awards**”) (“**Announcement**”).

The Board wishes to announce that pursuant to the terms and conditions of the PSP 2022, the Company has transferred 1,431,378 treasury shares in connection with the Vesting of Awards, out of 27,278,100 shares due to the eligible participants under the Awards. The following are details pertaining to the use of treasury shares:

- (a) Date of Transfer: 17 May 2024
- (b) Purpose of Transfer: Grant of Award Shares to participants pursuant to Vesting of Awards granted on 17 May 2023
- (c) Number of treasury shares transferred: 1,431,378 shares
- (d) Number of treasury shares held by the Company before the transfer: 27,278,100 shares
- (e) Number of treasury shares held by the Company after the transfer: 25,846,722 shares
- (f) Percentage of the number of treasury shares against the total number of outstanding ordinary shares (excluding treasury shares) before the transfer: 5.79% (calculated based on total number of outstanding ordinary shares of 471,220,398 shares before transfer)
- (g) Percentage of the number of treasury shares against the total number of outstanding ordinary shares (excluding treasury shares) after the transfer: 5.47% (calculated based on total number of outstanding ordinary shares of 472,651,776 shares after transfer)
- (h) Value of treasury shares transferred: S\$65,820⁽¹⁾

(1) based on total treasury shares transferred multiplied by volume-weighted average cost which was determined by aggregate value of considerations paid divided by total treasury shares

BY ORDER OF THE BOARD

Loh Yih
Managing Director
17 May 2024

*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271