

SWISSCO HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED BY COURT)

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

The Judicial Managers of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") refer to their announcement dated 8 May 2018.

The Judicial Managers wish to announce that in respect of the Company, the Singapore High Court has on 8 November 2018 granted, amongst others, the following orders set out below:

- (a) the period in which the Judicial Management Order shall remain in force be extended to 31 July 2019;
- (b) the period for the Judicial Managers to comply with the requirements of Section 227M of the Companies Act (Cap. 50) be extended to 30 March 2019; and
- (c) the period for the Judicial Managers to hold the meeting of creditors before which the Judicial Managers' statement of proposals shall be laid, pursuant to Section 227N(1) of the Companies Act (Cap. 50) read with Regulation 54 of the Companies Regulations (Cap. 50, Section 411), be extended to 14 April 2019.

The Judicial Managers will continue to work with and engage creditors and stakeholders, and will make further updates as appropriate.

Ee Meng Yen Angela Joint and Several Judicial Manager 12 November 2018