

MARY CHIA HOLDINGS LIMITED
(Company Registration Number: 200907634N)
(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the “**Board**” or “**Directors**”) of Mary Chia Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has on 17 May 2017 through its wholly-owned subsidiary MCU Trading Pte Ltd, incorporated a 100% owned subsidiary MCU Trading (Shanghai) (越优国际贸易 (上海) 有限公司) in Shanghai, China (the “**New Subsidiary**”). The New Subsidiary has an initial registered share capital of USD \$10,000.

The legal representative (法定代表人) of the New Subsidiary is Mr Ho Siew Cheong (“**Mr Ho**”), an employee of the Company. Mr Ho is the spouse of Ms Mary Chia, the Executive Chairman and a controlling shareholder of the Company and the father of Ms Ho Yow Ping, the Chief Executive Officer and a controlling shareholder of the Company.

The Group’s incorporation of the New Subsidiary is in line with the Group’s overseas business expansion plans.

The incorporation of the New Subsidiary is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2018.

Save as disclosed, none of the Directors, controlling shareholders or substantial shareholders of the Company (other than in their capacity as Directors or shareholders of the Company) has any interest, direct or indirect, in the incorporation of the New Subsidiary.

By order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.