

**KORI HOLDINGS LIMITED**  
(Company Registration No. 201212407R)  
(Incorporated in Singapore)

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**AWARD OF CONTRACTS**

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**1. CONTRACTS AWARDED**

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte Ltd (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$16.6 million by:

- (i) Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd, for the supply, install and dismantling of ERSS system which comprises strut, waler, utility support and traffic decking at Contract 886 Construction of Cut and Cover Tunnels at Marina Bay Area for Circle Line 6; and
- (ii) Nishimatsu Construction Co., Ltd, for the supply of tunnelling crew at Contract T10 Construction of Sewer Tunnels for the Deep Tunnel Sewerage System Phase 2 Project,

(collectively the “**Projects**”).

1.2. The Projects are due to start in the second quarter of 2019 and are scheduled to be completed in 36 months.

1.3. The Projects are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2019.

1.4. None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects other than through their shareholdings in the Company.

By Order of the Board  
**Kori Holdings Limited**  
Hooi Yu Koh  
Executive Chairman and CEO  
19 March 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*