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Blue Sky Power Holdings Limited
藍天威力控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 6828)

(Singapore Stock Code: UQ7)

FURTHER ANNOUNCEMENT ON THE DISCLOSEABLE TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF ENERGY SHELL LIMITED

Reference is made to the announcement of Blue Sky Power Holdings Limited (the "**Company**") dated 10 August 2015 (the "**Announcement**") in respect of the discloseable transaction in relation to the proposed acquisition of the entire issued share capital of Energy Shell Limited. Unless otherwise specified, definitions and capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As set out in the Announcement, the Target Group, upon the completion of the Reorganisation, includes the Target and its subsidiaries, namely Long Gain Inc. Limited ("**Long Gain**"), Shenzhen Changyiyou, Tai'an Transportation and Shunchi Gas. The Target, Long Gain and Shenzhen Changyiyou (the "**Target Group before Reorganisation**") are investment holding companies which have no business activities. The financial information of the Target as set out under "Financial Information on the Target" of the Announcement relates to that of Tai'an Transportation and Shunchi Gas (collectively the "**Tai'an Group**"). The financial information of the Tai'an Group and the Target Group before Reorganisation is set out below.

Financial Information of the Tai'an Group

Set out below is the unaudited financial information of the Tai'an Group provided by the Vendor for the two financial years immediately preceding the date of this Acquisition Agreement. As at 31 December 2014, the Tai'an Group recorded a net asset value of RMB16,243,000.

	For the year ended 31 December 2013 *RMB'000* (Unaudited)	**For the year ended 31 December 2014** *RMB'000* (Unaudited)
Turnover	18,408	30,171
Profit before taxation	1,142	428
Profit after taxation	1,115	294

Upon the completion of the Reorganisation, the financial results of the Tai'an Group will be consolidated into the consolidated financial statements of the Target Group.

Financial Information of the Target Group before Reorganisation

The Target, Long Gain and Shenzhen Changyiyou were incorporated in July, March and June 2015, respectively. Set out below is the unaudited financial information of the Target Group before Reorganisation provided by the Vendor for the period ended 31 July 2015. As at 31 July 2015, the Target Group before Reorganisation recorded a net liability value of HK$143,605.

	For the period ended 31 July 2015 *HK$* (Unaudited)
Turnover	—
Loss before taxation	143,605
Loss after taxation	143,605

Upon Completion, the financial results of the Target Group (including the Tai'an Group) will be consolidated into the consolidated financial statements of the Company.

As Completion is subject to the fulfillment of a number of Conditions, the Proposed Acquisition may or may not be completed. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 12 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.