

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, February 27, 2025 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the "**Company**") and together with its subsidiaries, the "**Sembcorp Group**") wishes to announce the following in respect of the second half year ended December 31, 2024.

1. Incorporation of Subsidiaries / Associated Companies / Joint Venture Companies

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital/ *Registered Capital / **Charter Capital	No. of Shares	Date of Incorporation	Principal Activities
China	Guo sheng Green Energy (Tai'an) Co., Ltd.	49%	*RMB50 million (approximately S\$9.5 million)	N.A.	25 Jul 2024	Power generation business
China	Sembcorp New Energy (Jiangsu) Co., Ltd.	100%	RMB50 million (approximately S\$9.5 million)	N.A.	22 Aug 2024	Investment holding
Philippines	Sembcorp Energy Philippines Inc.	99.99%	PHP58 million (approximately S\$1.4 million)	20,880,000	4 Oct 2024	General business of generating power
Philippines	Sembcorp Power Philippines Inc.	99.99%	PHP28 million (approximately S\$0.7 million)	10,080,000	6 Dec 2024	General business of energy trading and sourcing, wholesale contracting, marketing, selling brokering, and aggregating electricity
Singapore	Sembcorp Infra Services Binh Duong Pte. Ltd.	100%	US\$12,001,002 (approximately S\$16.4 million)	12,001,002	05 Jul 2024	Investment holding
Singapore	Sembcorp Infra Services II Pte. Ltd.	100%	US\$29,343,006 (approximately S\$40.2 million)	29,343,006	05 Jul 2024	
Singapore	Sembcorp Infra Services Yen Phong A Pte. Ltd.	100%	US\$9,050,000 (approximately S\$12.4 million)	9,050,000	29 Jul 2024	
Singapore	Sembcorp Infra Services Yen Phong B Pte. Ltd.	100%	US\$1,002 (approximately S\$1,373)	1,002	29 Jul 2024	

Country	Company Name	Shareholding Percentage / #Effective Interest	Paid-Up Capital/ *Registered Capital / **Charter Capital	No. of Shares	Date of Incorporation	Principal Activities
Singapore	Sembcorp Integrated Hub Hai Duong II Pte. Ltd.	100%	US\$2 (approximately S\$3)	2	21 Oct 2024	Investment holding
Singapore	Sembcorp Integrated Hub Hai Phong IV Pte. Ltd.	100%	US\$8,290,000 (approximately S\$11.4 million)	8,290,000	3 Sep 2024	
Singapore	Sembcorp Integrated Hub Hung Yen I Pte. Ltd.	100%	US\$2 (approximately S\$3)	2	25 Nov 2024	
Singapore	Sembcorp Energy Philippines Pte. Ltd.	100%	US\$1.5 million (approximately S\$2.1 million)	1,500,000	9 Jul 2024	
Singapore	Sembcorp Utilities Services Pte. Ltd.	100%	S\$1	1	18 Nov 2024	Activities of head and regional head offices; centralized administrative offices and subsidiary management offices
Vietnam	Sembcorp Integrated Hub Bac Ninh I Company Limited	100%	**VND227.25 billion (approximately S\$12.4 million)	N.A.	18 Sep 2024	Investing in the construction and business of leasing warehouses, factories, offices and storage
Vietnam	Sembcorp Integrated Hub Hai Phong IV Company Limited	100%	**VND285.55 billion (approximately S\$15.6 million)	N.A.	06 Nov 2024	
Vietnam	Sembcorp Infra Services Binh Duong Company Limited	100%	**VND325.63 billion (approximately S\$17.8 million)	N.A.	3 Dec 2024	
Vietnam	VSIP Thai Binh Co., Ltd	#46.48%	**VND739.86 billion (approximately S\$40.4 million)	N.A.	16 Aug 2024	

2. Acquisition of Subsidiaries / Associates / Joint Venture Companies

Country	Company Name	Shareholding Percentage Acquired	Consideration for Acquisition	Net Book Value Acquired (based on management report)	Date of Completion
China	Hechishi Yizhouqu Xinyang New Energy Co. Ltd.	100%	RMB73.5 million (approximately S\$14.0 million)	RMB74.2 million (approximately S\$14.1 million)	17 Dec 2024
China	Ningxia Haobo New Energy Technology Development Co. Ltd. and its subsidiary: <ul style="list-style-type: none"> Zhongning County Xinwen New Energy Co., Ltd 	35%	RMB63.1 million (approximately S\$12.0 million)	RMB54.8 million (approximately S\$10.4 million)	13 Sep 2024
China	Ningxia Jiayang New Energy Technology Development Co. Ltd. and its subsidiary: <ul style="list-style-type: none"> Zhongning County Jiayang New Energy Co., Ltd. 	35%	RMB66.4 million (approximately S\$12.6 million)	RMB55.8 million (approximately S\$10.6 million)	13 Sep 2024
China	Ningxia Xuning Electric Power Co. Ltd. and its subsidiaries: <ul style="list-style-type: none"> Ningxia Tiande New Energy Technology Co., Ltd. Ningxia Xutong New Energy Technology Co., Ltd. Ningxia Xuwei New Energy Technology Co., Ltd. Zhongwei Tiande New Energy Technology Development Co., Ltd. 	49%	RMB126.5 million (approximately S\$24.0 million)	RMB93.1 million (approximately S\$17.7 million)	13 Sep 2024
China	Pingluo County CSI Jiayang New Energy Co. Ltd.	49%	RMB49 million (approximately S\$9.3 million)	RMB55.3 million (approximately S\$10.5 million)	13 Sep 2024
China	Qinzhou Fengmushan Wind Power Co., Ltd.	100%	RMB201.3 million (approximately S\$38.3 million)	RMB130.1 million (approximately S\$24.7 million)	23 Dec 2024

Country	Company Name	Shareholding Percentage Acquired	Consideration for Acquisition	Net Book Value Acquired (based on management report)	Date of Completion
Netherlands	TWMB Holdings B.V. and its associate companies: <ul style="list-style-type: none"> • Senoko Energy Pte Ltd • Senoko Services Pte Ltd • Senoko Power Limited • Senoko Gas Supply Pte Ltd • Senoko Energy Supply Pte Ltd 	100%	S\$96,000,000	S\$1,293,300	15 Nov 2024

3. Divestment of Subsidiaries / Joint Venture Companies

Country	Company Name	Shareholding Percentage Divested	Consideration for Divestment	Net Book Value Divested (based on management report)	Date of Completion
China	Chongqing Songzao Electricity Co., Ltd.	49%	RMB1 (approximately S\$0.2)	Nil	19 Dec 2024
Singapore	Batamindo Shipping & Warehousing Pte Ltd	50%	S\$4 million	S\$3.3 million	30 Dec 2024
Singapore	Karimun Investment Holdings Pte Ltd	100%	S\$1	Nil	30 Dec 2024
Singapore	Sembawang KMP Corporation Pte Ltd	50%	S\$195,808	Nil	30 Dec 2024
Malaysia	Verizon Hotels Limited	19%	S\$1	Nil	30 Dec 2024
Malaysia	Verizon Investments Limited	19%	S\$1	Nil	30 Dec 2024

4. Change of Interest in Subsidiary

Country	Company Name	Shareholding Percentage Acquired / Disposed	Consideration for Acquisition / Disposal	Net Book Value Acquired / Disposed (based on management report)	Date of Change in Shareholding Percentage
China	Sembcorp Huiyang New Energy (Shenzhen) Co., Ltd.	2% (Increased to 100%)	RMB75 million (approximately S\$14.3 million)	RMB58.4 million (approximately S\$11.1 million)	29 Jul 2024
Singapore	Sembcorp Parks Management Pte Ltd	25% (Increased to 100%)	S\$1	S\$1.5 million	30 Dec 2024
India	Green Infra Wind Power Generation Limited	-0.88% (Decreased to 71.20%)	INR468,000 (approximately S\$7,335)	INR705,892 (approximately S\$11,064)	29 Nov 2024
India	Green Infra Wind Farms Limited	-0.75% (Decreased to 67.67%)	INR60,000 (approximately S\$940)	INR2,561,443 (approximately S\$40,148)	20 Dec 2024

None of the above incorporations, acquisitions, divestments and change of interests have a material effect on the net tangible assets or earnings per share of the Sembcorp Group for the financial year ended December 31, 2024.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisitions other than through their shareholdings in the Company.

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