LEE METAL GROUP LTD
(the "Company")
(Incorporated in the Republic of Singapore)
(Reg. No. 198205439C)

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING

Lee Metal Group Ltd ("**the Company**") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 19 April 2016, on a poll vote, all ordinary resolutions set out in the Notice of AGM have been duly approved and passed by the Company's shareholders.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

AGM Resolution No.	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2015 and the Directors' Statement and Auditors' Report thereon.	277,020,698	277,020,698	100	0	0

Resolution 2 To declare a Final one-tier tax exempt Dividend of 1 cent per ordinary share as recommended by the Directors for the financial year ended 31 December 2015.	277,020,698	277,020,698	100	0	0
Resolution 3 To approve the Directors' fee of S$270,000 for the financial year ended 31 December 2015	277,020,698	275,710,698	99.527	1,310,000	0.473
Resolution 4 To approve the Directors' fee of S$90,000 for the financial year ending 31 December 2016.	277,020,698	276,958,698	99.978	62,000	0.022
Resolution 5 To re-elect Mr Lee Lin Poey, a Director retiring pursuant to Article 104 of the Company's Constitution.	277,020,698	277,020,698	100	0	0
Resolution 6 To re-elect Mr Foo Meng Kee, a Director retiring pursuant to Article 104 of the Company's Constitution.	277,018,698	277,018,698	100	0	0

Resolution 7 To re-elect Mr Kewee Kho, a Director retiring pursuant to Article 104 of the Company's Constitution.	277,018,698	277,018,698	100	0	0
Resolution 8 To re-appoint Ernst & Young LLP as auditors of the Company and to authorise the Directors to fix their remuneration.	277,020,698	277,020,698	100	0	0
Resolution 9 To approve authority for Directors to allot and issue shares.	277,018,698	275,764,398	99.547	1,254,300	0.453

AUDIT COMMITTEE

Mr Foo Meng Kee who was re-elected as a Director at the AGM, remains as Chairman of the Audit Committee and is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He remains as member of the Nominating and Remuneration Committees.

Mr Kewee Kho who was re-elected as a Director at the AGM, remains as member of the Audit Committee and is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He remains as member of the Nominating Committee and as Chairman of the Remuneration Committee.

Abstention from voting

No abstention was required on the resolution.

Scrutineer

JF Virtus Pte Ltd was appointed Scrutineer for the AGM.

By Order of the Board

Lee Lin Poey
Executive Chairman of the Board

Date: 19 April 2016