

**CWG INTERNATIONAL LTD.**

(Formerly known as Chiwayland International Limited)

Registration No. 200610437K

(Incorporated in Singapore)

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**REDEMPTION OF PERPETUAL CAPITAL SECURITIES OF A PRINCIPAL AMOUNT OF S\$30,000,000**

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Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements dated 9 October 2014 and 17 October 2014 in relation to the subscription agreement (the "**Subscription Agreement**") which the Company had entered into with Shagang South-Asia (Hong Kong) Trading Co., Limited (the "**Subscriber**") pursuant to which the Company shall issue to the Subscriber perpetual capital securities of a principal amount of S\$30,000,000 (the "**Capital Securities**").

The board of directors (the "**Board**") of the Company wishes to announce that the Company has redeemed all of the Capital Securities and has made the third Distribution amounting to S\$2.7 million as of 16 October 2017 to the Subscriber.

By Order of the Board of  
**CWG INTERNATIONAL LTD.**

QIAN JIANRONG  
Executive Chairman and Chief Executive Officer  
16<sup>th</sup> October 2017