



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall bear the meanings ascribed to them in the Offer Information Statement dated 26 August 2015 issued by the Company in relation to the Rights Issue (the “Offer Information Statement”).

1. RESULTS OF THE RIGHTS ISSUE

1.1 Level of Subscription

The Board of Directors of Luzhou Bio-chem Technology Limited is pleased to announce that, based on the total issued share capital of the Company of 396,000,000 Shares as at the Books Closure Date, 198,000,000 Rights Shares were available for subscription under the Rights Issue, and as at the close of the Rights Issue on 10 September 2015, valid acceptances and excess applications for a total of 242,784,905 Rights Shares were received. This represents approximately 122.6% of the total number of Rights Shares that were available for subscription under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Shares received are as follows:-

- (a) valid acceptances were received for a total of 130,212,822 Rights Shares (including the acceptance of 80,925,000 Rights Shares by the Undertaking Shareholders pursuant to the Shareholders’ Undertakings), representing approximately 65.8% of the total number of Rights Shares available for subscription under the Rights Issue; and
- (b) excess applications were received for a total of 112,572,083 Rights Shares, representing approximately 56.9% of the total number of Rights Shares available for subscription under the Rights Issue.

1.2 Excess applications

The provisional allotments of 67,787,178 Rights Shares which were not accepted by Entitled Shareholders, renouncees and/or purchasers under the Rights Issue will be fully allotted to satisfy excess applications for the Rights Shares. In the allotment of excess Rights Shares, preference will be given for the rounding of odd lots and the Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board of the Company will rank last in priority for the rounding of odd lots and allotment of excess Rights Shares.

1.3 Allotment of Rights Shares

In the case of Entitled Depositors, and Entitled Scripholders and their renouncees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances of Rights Shares and/or successful applications for excess Rights Shares, physical certificate(s) representing such number of Rights Shares will be sent to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send notification letters to

the relevant subscribers stating the number of Rights Shares credited to their Securities Accounts within fourteen (14) days after the Closing Date.

In the case of Entitled Scripholders and their renounees with valid acceptances of Rights Shares and/or successful applications for excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form in the PAL, physical certificates representing such number of Rights Shares will be sent to them by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

2. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

When any acceptance for the Rights Shares and/or application for excess Rights Shares is invalid or unsuccessful, the amount paid on acceptance and/or application will be returned or refunded to such applicants without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by any one or a combination of the following:-

- (a) by crediting their accounts with the relevant Participating Banks at their own risk (if they accept and/or apply by way of Electronic Applications), the receipt by such bank being a good discharge to the Company, the Manager and CDP of their obligations (if any); and/or
- (b) by means of a crossed cheque drawn on a bank in Singapore (where acceptance and/or application is through CDP or the Share Registrar) and sent to them by ordinary post and at their own risk to their mailing addresses in Singapore as maintained with CDP or the Share Registrar, or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

3. SALE OF "NIL PAID" RIGHTS IN RESPECT OF FOREIGN SHAREHOLDERS

None of the provisional allotment of 200,000 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders have been sold "nil paid" on the SGX-ST. As such, there are no proceeds from such sales to be distributed to Foreign Shareholders.

4. ISSUE AND LISTING OF THE RIGHTS SHARES

The Company expects 198,000,000 Rights Shares to be issued on or about 18 September 2015 pursuant to the Rights Issue.

The Company further expects that the Rights Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on or about 21 September 2015.

5. ADDITIONAL CONTROLLING SHAREHOLDER

Following the completion of the Rights Issue, the Company will have an additional controlling shareholder, Mr Bernard Toh Bee Yong, who will hold 104,517,595 Shares or 17.59% of the total issued share capital of the Company. Mr Toh will hold the second largest shareholding in the Company. Faith Corporate International Limited, which is wholly-owned by Mr Niu Ji Xing, the Executive Chairman and Chief Executive Officer of the Company, will continue to hold the largest shareholding in the Company.

By order of the Board

Niu Ji Xing
Executive Chairman and Chief Executive Officer
17 September 2015