

(Company Registration No.: 201420225D)  
(Incorporated in the Republic of Singapore on 10 July 2014)

## COMPLETION OF PURCHASE OF CARPARK PROPERTY

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXnet announcements dated 24 June 2016, 27 June 2016 and 29 June 2016 (collectively the “Announcements”)*

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that MPPL, as nominee for LHN Group Pte. Ltd., has completed its purchase of a carpark property located at No. 6001 Beach Road, Golden Mile Tower, Singapore 199589 (the “**Property**”) for a cash consideration of S\$26 million (the “**Purchase Price**”) on 1 September 2016.

As disclosed in the Announcements, MPPL had on 29 June 2016 paid a deposit amounting to five (5) per cent of the Purchase Price (the “**Deposit**”). Further to the payment of the Deposit, MPPL had on 1 September 2016 paid the balance of the Purchase Consideration (the “**Balance Consideration**”) and the purchase of the Property is therefore completed. MPPL funded the payment of the Balance Consideration from shareholders’ loans and bank borrowings.

The Group funded its proportionate share of shareholders’ loan to the joint venture company MPPL, using its IPO Proceeds of approximately S\$1.9 million. Following the completion of the purchase of the Property, an update on the use of IPO Proceeds is as follows:

S/N	Purpose of IPO Proceeds	Amount Allocated	Amount Utilised	Balance
		S\$’000	S\$’000	S\$’000
1	To grow our property portfolio and acquire our own properties	5,000	5,000	-
2	Expansion of our Logistics Services Business and Facilities Management Business	3,000	3,000	-
3	Expansion of our operations in existing markets and into new markets	3,000	3,000	-
4	Development of technological capability	500	142	358
5	General working capital	2,931	2,680	251
6	Listing expenses	2,569	2,569	-
	<b>Total</b>	17,000	16,391	609

The above utilisation is in accordance with the intended use of proceeds of IPO as stated in the Offer Document dated 1 April 2015.

Amount utilised for general working capital of approximately S\$2.7 million consisted of payment for:

- (i) partial rental cost and security deposit of approximately S\$0.4 million in relation to master lease secured for our second GreenHub Suited Offices in Jakarta; and
- (ii) renovation costs of approximately S\$2.3 million in relation to master leases secured for our Space Optimisation Business.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).

By Order of the Board

Kelvin Lim  
Executive Chairman and Group Managing Director  
1 September 2016

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*LHN Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*