

(Company Registration No.: 201420225D)  
(Incorporated in the Republic of Singapore on 10 July 2014)

## LHN Limited acquires first carpark property

- *Located at Golden Mile Tower, the new property will add 540 carpark lots to the Group's carpark portfolio.*
- *This latest acquisition is the seventh carpark that LHN has added to its portfolio since October 2015.*

**Singapore, 1 September 2016** – Real estate management services group **LHN Limited** (“LHN”, and together with its subsidiaries and associated companies, the “**Group**”) today completed its acquisition of a carpark property at No. 6001 Beach Road, Golden Mile Tower, Singapore 199589 (the “**Property**”) for S\$26 million through its 50%-owned joint venture company, Metropolitan Parking Pte. Ltd. (“**MPPL**”).

Financial year-to-date and with this acquisition, the Group has added seven more locations to the carparks under its management, comprising a total of 1,464 lots which includes a shopping mall, three URA public carparks as well as private industrial and commercial buildings in the central part of Singapore. With these new contracts, the number of carparks managed by LHN increases from 30 to 37 with the number of lots increasing to over 6,800.

**Mr. Kelvin Lim, Executive Chairman & Group Managing Director of LHN Limited (林隆田)** said, “We are very excited to have acquired our first carpark property as Singapore has a large car population and this can be a lucrative business if the location is good.”

*“In addition, the seven carparks we have added into our carpark management portfolio over the last 11 months is testament that carpark owners recognise our ability to manage and maintain their assets well and it also shows that they see the worth of a well-operated carpark. Over the years, we have gained tremendous experience in the running of carparks and this has enabled us to be selective in going after contracts that we feel will add value to our business.”*

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## **About LHN Limited**

LHN Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) is a real estate management services group with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation.

The Group currently has three (3) main business segments, namely: (i) space optimisation business; (ii) facilities management business; and (iii) logistics services business, which are fully integrated and complement one another.

Under its space optimisation business, the Group secures master leases of unused, old and under-utilised commercial, industrial and residential properties and through re-designing and planning, transforms them into more efficient usable spaces, which are then leased out by the Group to its tenants. Space optimisation generally allows the Group to enhance the value of properties by increasing their net lettable area as well as potential rental yield per square feet.

The Group’s facilities management business offers security services, carpark management services and property maintenance services such as cleaning, landscaping, pest control, repair and general maintenance principally to the properties it leases and manages, as well as to external parties.

Under its logistics services business, the Group provides transportation services and container depot management services. The Group transports mainly ISO tanks, containers, base oil and bitumen, and provides container depot management services which include container surveying, on-site repair and storage of empty general purpose and refrigerated containers (reefer).

The Group currently operates mainly in Singapore, Indonesia, Thailand and Myanmar.

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## **Issued for and on behalf of LHN Limited by August Consulting**

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*LHN Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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*The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

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