

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

UPDATE ON SERVICE-RELATED DISPUTE WITH A DOCTOR

The Board of Directors (the "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", or collectively with its subsidiaries, the "**Group**") refers to the announcements on 22 December 2020, 11 May 2021, 2 September 2021, 6 April 2022, 21 July 2022, 15 August 2022 and 26 September 2022 (the "**Announcements**") in relation to a service-related dispute with a doctor previously providing services (the "**Doctor**") to ISEC Sdn. Bhd., a wholly-owned subsidiary of the Company ("**ISEC Malaysia**").

Further to the Announcements, the Company wishes to update that the dispute with the Doctor has been remitted back to the Industrial Court to be heard by way of trial, pursuant to the decision of the High Court that the matter is not to be summarily dismissed (the "**Decision**").

The Doctor is seeking several remedies, including but not limited to: (a) an order declaring unfair dismissal, (b) service consultancy fees as referred to in the announcement dated 22 December 2020, and (c) further damages, if applicable.

ISEC Malaysia is currently seeking legal advice (including the possibility of appealing the Decision).

The Company will make the necessary announcements in compliance with Listing Manual Section B: Rules of Catalist if there are further material developments.

Shareholders and potential investors are advised to exercise caution in trading the shares of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Dr. Lee Hung Ming
Executive Vice Chairman
21 June 2023

This announcement has been reviewed by the Company's sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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